



ASX ANNOUNCEMENT

22 December 2023

NOTIFICATION OF CHANGE OF AUDITOR

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') advises that Nexia Perth Audit Services Pty Ltd ("Nexia") has been appointed as auditor of the Company, with effect from the date of this announcement. This appointment follows the resignation of PricewaterhouseCoopers ("PwC") and Australian Security and Investments Commission's ("ASIC") consent to the resignation in accordance with section 329(5) of the Corporations Act 2001.

The appointment of Nexia follows a review of the Company's external audit arrangements and a selection based upon alignment of expertise, capability and efficiency. The Board would like to take this opportunity to thank PwC for its past services rendered to the Company.

In accordance with section 327C of the Corporations Act 2001, a resolution will be put before shareholders at the Company's 2024 Annual General Meeting, to ratify the appointment of Nexia as the Company's external auditor.

This announcement has been authorised for release by the Company Secretary.

-ENDS-

CONTACTS

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

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