Announcement Summary

Entity name

ATLANTIC LITHIUM LIMITED

Date of this announcement

Thursday December 28, 2023

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - FY24	2,578,263	27/12/2023
New class - code to be confirmed	Performance Rights - FY25	3,231,423	28/12/2023
New class - code to be confirmed	Performance Rights - FY26	3,489,249	27/12/2023

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ATLANTIC LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

127215132

1.3 ASX issuer code

A11

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

28/12/2023

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - FY24

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Neil Herbert	Cambrian Limited	1,117,247
Len Kolff	Same	773,479
Amanda Harsas	Birubi Grove P/L	687,537

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.atlanticlithium.com.au/s/Atlantic-Lithium-2023-Notice-of-Annual-General-Meeting-Proxy-Form.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.atlanticlithium.com.au/s/Atlantic-Lithium-2023-Notice-of-Annual-General-Meeting-Proxy-Form.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Please refer to the AGM Notice of Meeting lodged with the ASX on 31st October 2023 with terms and conditions of the Rights Plan and the Issue of Performance Rights under the Rights Plan to Directors and KMP.

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Issue details

Number of +securities

2,578,263

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - FY25

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

28/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Neil Herbert	Cambrian Limited	1,117,247
Keith Muller	Same	653,160
Len Kolff	Same	773,479
Amanda Harsas	Birubi Grove P/L	687,537

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Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

3,231,423

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - FY26

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Neil Herbert	Cambrian Limited	1,263,349
Keith Muller	Same	816,450
Len Kolff	Same	653,160
Amanda Harsas	Birubi Grove P/L	756,290

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Any other information the entity wishes to provide about the +securities the subject of this notification

Please refer to the AGM Notice of Meeting lodged with the ASX on 31st October 2023 with terms and conditions of the Rights Plan and the Issue of Performance Rights under the Rights Plan to Directors and KMP.

Issue details

Number of +securities

3,489,249

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
A11 : ORDINARY FULLY PAID	630,423,479

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
A11AK : OPTION EXPIRING 31-MAR-2025 EX GBP 0.60	6,000,000
A11AO : OPTION EXPIRING 31-AUG-2025 GBP 0.30	4,650,000
A11AN : OPTION EXPIRING 16-MAY-2025 EX GBP 0.50	2,000,000
A11AG : OPTION EXPIRING 23-APR-2024 EX GBP 0.70	6,000,000
A11AH : OPTION EXPIRING 23-APR-2024 EX GBP 0.75	6,000,000
A11AI : OPTION EXPIRING 23-APR-2024 EX GBP 0.80	4,000,000
A11AL : OPTION EXPIRING 29-NOV-2024 EX GBP 0.60	2,000,000
A11AM : OPTION EXPIRING 29-NOV-2024 EX GBP 0.70	2,000,000
New class - code to be confirmed : Performance Rights - FY24	2,578,263
New class - code to be confirmed : Performance Rights - FY25	3,231,423
New class - code to be confirmed : Performance Rights - FY26	3,489,249

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2023

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