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Form605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Larvotto Resources Limited ("Larvotto")

ACN/ARSN: ACN 645 596 238

1. Details of substantial holder(1)

Name: Electrification and Decarbonization AIE LP ("E&D"), Li Equities Investments LP ("Li Equities") and Waratah Capital Advisors Ltd.

ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on December 15, 2023
The previous notice was given to the company on December 7, 2023
The previous notice was dated December 6, 2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Annexure A	E&D	Please refer to Annexure A	Please refer to Annexure A	Please refer to Annexure A	Please refer to Annexure A
Please refer to Annexure A	Waratah Capital Advisors Ltd.	Relevant interest held as a result of being the investment manager of E&D & Li Equities	N/A	115,162 Shares	115,162
15-Dec-23	E&D & Li Equities	Larvotto issued additional shares, diluting Li Equities and E&D's ownership	N/A		

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Li Equities Investments LP	1133 Yonge Street, 5th floor, Toronto ON M4T2Y7, Canada
Electrification and Decarbonization AIE LP	1133 Yonge Street, 5th floor, Toronto ON M4T2Y7, Canada
Waratah Capital Advisors Ltd.	1133 Yonge Street, 5th floor, Toronto ON M4T2Y7, Canada

Signature

print name: Dimitri Michalopoulos
capacity: COO, CCO, Director, Waratah Capital Advisors Ltd.

sign here: DocuSigned by: [signature] 0B1C8B8B96A84B6...
date: / / January 8, 2024

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6(47)1aBpplies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of acnoyntract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant intsetrewas acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

This annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated January 8, 2024

DocuSigned by:

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Dimitri Michalopoulos

COO, CCO, Director, Waratah Capital Advisors Ltd.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Persons votes affected
11/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 168.75	2250 ordinary shares	2,250
11/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 24.75	330 ordinary shares	330
11/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 113.70	1516 ordinary shares	1,516
11/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 16.65	222 ordinary shares	222
11/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 67.65	902 ordinary shares	902
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 62.62	824 ordinary shares	824
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 28.96	381 ordinary shares	381
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 0.23	3 ordinary shares	3
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 286.06	3764 ordinary shares	3,764
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 133.38	1755 ordinary shares	1,755
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 5.31	69 ordinary shares	69
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 5.47	71 ordinary shares	71
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 56.52	734 ordinary shares	734
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 8.78	114 ordinary shares	114
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 17.25	224 ordinary shares	224
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 150.78	1984 ordinary shares	1,984
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 27.53	353 ordinary shares	353
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 179.97	2368 ordinary shares	2,368
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 182.52	2340 ordinary shares	2,340
12/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 9.36	120 ordinary shares	120
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 11.38	144 ordinary shares	144
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 250.43	3170 ordinary shares	3,170
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 2,801.70	37356 ordinary shares	37,356
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 48.30	644 ordinary shares	644
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 67.13	895 ordinary shares	895
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 46.43	619 ordinary shares	619
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 322.50	4300 ordinary shares	4,300
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 40.28	537 ordinary shares	537

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14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 5.03	67 ordinary shares	67
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 377.85	5038 ordinary shares	5,038
14/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 108.98	1453 ordinary shares	1,453
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 67.50	900 ordinary shares	900
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 10.13	135 ordinary shares	135
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 583.20	7776 ordinary shares	7,776
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 281.25	3750 ordinary shares	3,750
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 394.53	4994 ordinary shares	4,994
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 92.51	1171 ordinary shares	1,171
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 16.91	214 ordinary shares	214
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 1,341.23	17883 ordinary shares	17,883
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 58.50	780 ordinary shares	780
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 51.75	655 ordinary shares	655
15/12/2023	Electrification and Decarbonization AIE LP	Disposed of shares	$ 186.20	2357 ordinary shares	2,357

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