

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Adairs Limited</b>
<b>ABN 50 147 375 451</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Ronan
<b>Date of last notice</b>	4 May 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	24/11/2023 (issue of Performance Rights) 2/11/2023 (expiry of Options)
<b>No. of securities held prior to change</b>	557,067 Ordinary Shares held by Mark Ronan & Emily Black as trustee for The Ronan-Black Family Trust  227,980 Ordinary Shares held by Mark Ronan  3,815,000 Options held by Mark Ronan  289,427 Performance Rights held by Mark Ronan

+ See chapter 19 for defined terms.

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<b>Class</b>	Performance Rights
<b>Number acquired</b>	456,250 Performance Rights granted under the Adairs Limited Equity Incentive Plan as Mr Ronan's FY24 long term incentive.
<b>Number disposed</b>	900,000 Options granted under the Adairs Limited Equity Incentive Plan as Mr Ronan's FY18 long term incentive which have expired without exercise.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	No amount is payable by Mr Ronan on grant of Performance Rights
<b>No. of securities held after change</b>	557,067 Ordinary Shares held by Mark Ronan & Emily Black as trustee for The Ronan-Black Family Trust  227,980 Ordinary Shares held by Mark Ronan  2,915,000 Options held by Mark Ronan  745,677 Performance Rights held by Mark Ronan
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights under Adairs Limited Equity Incentive Plan as Mr Ronan's FY24 long term incentive. Adairs Limited received shareholder approval to issue the options to Mr Ronan at the 2023 AGM on 24 November 2023.  Expiry without exercise of Options granted under the Adairs Limited Equity Incentive Plan as Mr Ronan's FY18 long term incentive.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A

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<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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