DEVELOP GLOBAL LIMITED

15 January 2024

Change of Director's Interest

Develop Global Limited (ABN 28 122 180 205) (ASX: DVP): Appendix 3Y – Change of Director's Interest

The following information is provided in relation to the Appendix 3Y lodged on 12 January 2024 for William James Beament. It has come to the attention of Develop that there was a clerical error in the Appendix 3Y submitted on 12 January 2024. Accordingly, the Appendix 3Y submitted on 12 January 2024 should be disregarded as it is now replaced in its entirety by this Appendix 3Y dated 15 January 2024 (**Appendix 3Y**).

The late submission of the Appendix 3Y was a result of an inadvertent administration error. As soon as the requisite information was obtained by the Company Secretary, the Appendix 3Y was lodged with ASX.

Develop's Directors are aware of Develop's obligations under Listing Rules 3.19A and 3.19B and the importance of providing the necessary information to the Company Secretary as soon as possible to allow Develop to meet its disclosure requirements. Develop has a Board-approved Securities Trading Policy (**Policy**), which includes an obligation on Directors to: (i) notify the Company Secretary of any change in the Director's relevant interest in securities in Develop; and (ii) provide the requisite information for the Company Secretary to make the necessary notifications to ASX under the Listing Rules (including Listing Rule 3.19A) as soon as possible. This Policy is provided to Directors on induction and subsequently at regular intervals.

All directors have been reminded of their disclosure obligations. Develop has entered into agreements with each of its Directors, which places an obligation on the Directors to notify Develop of changes in the Director's relevant interests in securities in Develop. Following receipt of such notification and information from Directors, there are internal procedures in place to ensure that such information is communicated to the market as soon as possible.

Develop considers that the late lodgment of the Appendix 3Y was an isolated incident and believes that its current arrangements are adequate to ensure compliance with the ASX Listing Rules. Accordingly, Develop does not believe that any further steps are required to ensure compliance. Develop intends to ensure full and timely compliance with Listing Rule 3.19 going forward.

This announcement was authorised for lodgement by the Managing Director.

Ends

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**DEVELOP GLOBAL LIMITED**
ABN	**28 122 180 205**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William James Beament
Date of last notice	13 November 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct (as trustee of Beament Family Trust, of which the Director is trustee and may be a beneficiary) and in personal capacity; and 2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Mining and Infrastructure Group Pty Ltd (MIGPL) - An entity of which the Director is a related party and shareholder b) St Emilion Super Pty Ltd ATF The St Emilion Super Fund (SESPL) - An account of which the Director is trustee and may be a beneficiary c) The estate of Mr John Beament (MJB)
Date of change	27 September 2023 and 03 October 2023
No. of securities held prior to change	

	Shares	Options	Rights
1. Direct	**36,376,927**	**28,000,000**	**2,200,000**
2. Indirect:			
a) MIGPL	17,011	-	-
b) SESPL	93,512	-	-
c) MJB	18,092	-	-
Sub-total	**128,615**	**-**	**-**
Total	**36,505,542[1]**	**28,000,000**	**2,200,000[2]**

1. 156,114 subject to escrow until 4 November 2024
2. Includes 2,200,000 LTI Performance Rights and 163,551 STI Share Rights

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	**Direct** 809 as trustee of Beament Family Trust of which the Director is trustee and may be a beneficiary) 809 registered in personal capacity **Indirect** 809 MIGPL 809 SESPL
Number disposed	**Direct** Nil **Indirect** Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	**Direct** $2,350 as trustee of Beament Family Trust of which the Director is trustee and may be a beneficiary) $2,425 in personal capacity **Indirect** $2,350 MIGPL $2,350 SESPL
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of shares in Essential Metals Limited (ASX: ESS) which were converted to DVP ordinary shares on the effective implementation of a Scheme of Arrangement on 6 November 2023. Each 6.18 ESS ordinary share was converted into 1 new Develop ordinary share.

	Shares	Options	Rights
3. Direct	**36,378,545**	**28,000,000**	**2,200,000**
4. Indirect:			
d) MIGPL	17,820	-	-
e) SESPL	94,321	-	-
f) MJB	18,092	-	-
Sub-total	**130,233**	**-**	**-**
Total	**36,508,778[1]**	**28,000,000**	**2,200,000[2]**

1. 156,114 subject to escrow until 4 November 2024
2. Includes 2,200,000 LTI Performance Rights and 163,551 STI Share Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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