Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	GLOBAL LITHIUM RESOURCES LIMITED
ACN/ARSN	ACN 626 093 150

1. *Details of substantial holder (1)*

Name	SINCERITY DEVELOPMENT PTY LTD
ACN/ARSN (if applicable)	ACN 603 011 347

The holder became a substantial holder on 15/01/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	13,240,000	13,240,000	5.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SINCERITY DEVELOPMENT PTY LTD	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth) as the registered holder and beneficial owner of the shares.	13,240,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SINCERITY DEVELOPMENT PTY LTD	SINCERITY DEVELOPMENT PTY LTD	SINCERITY DEVELOPMENT PTY LTD	13,240,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SINCERITY DEVELOPMENT PTY LTD	10 Canning Highway, SOUTH PERTH WA 6151

Signature

print name Liaoliang Zhu capacity Director

sign here date 15/01/2024

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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Annexure

Holder of Relevant Interests	Date of acquisition	Consideration		Class	number of securities
		Cash	Non-cash		
SINCERITY DEVELOPMENT PTY LTD	6/10/2023	$95,202.81		ORDINARY SHARES	78313
SINCERITY DEVELOPMENT PTY LTD	9/10/2023	$74,374.40		ORDINARY SHARES	61687
SINCERITY DEVELOPMENT PTY LTD	10/10/2023	$93,328.31		ORDINARY SHARES	80000
SINCERITY DEVELOPMENT PTY LTD	11/10/2023	$7,719.48		ORDINARY SHARES	6276
SINCERITY DEVELOPMENT PTY LTD	9/11/2023	$119,082.50		ORDINARY SHARES	100000
SINCERITY DEVELOPMENT PTY LTD	20/11/2023	$125,900.00		ORDINARY SHARES	100000
SINCERITY DEVELOPMENT PTY LTD	21/11/2023	$126,256.21		ORDINARY SHARES	100000
SINCERITY DEVELOPMENT PTY LTD	24/11/2023	$536,306.91		ORDINARY SHARES	425000
SINCERITY DEVELOPMENT PTY LTD	27/11/2023	$430,837.56		ORDINARY SHARES	328163
SINCERITY DEVELOPMENT PTY LTD	28/11/2023	$392,503.84		ORDINARY SHARES	300000
SINCERITY DEVELOPMENT PTY LTD	29/11/2023	$128,995.94		ORDINARY SHARES	100000
SINCERITY DEVELOPMENT PTY LTD	30/11/2023	$107,513.13		ORDINARY SHARES	84744
SINCERITY DEVELOPMENT PTY LTD	1/12/2023	$188,984.20		ORDINARY SHARES	150000

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SINCERITY DEVELOPMENT PTY LTD	4/12/2023	$252,979.04		ORDINARY SHARES	200000
SINCERITY DEVELOPMENT PTY LTD	5/12/2023	$123,817.25		ORDINARY SHARES	100000
SINCERITY DEVELOPMENT PTY LTD	7/12/2023	$123,133.63		ORDINARY SHARES	100000
SINCERITY DEVELOPMENT PTY LTD	8/12/2023	$157,825.33		ORDINARY SHARES	124293
SINCERITY DEVELOPMENT PTY LTD	11/12/2023	$223,450.99		ORDINARY SHARES	175707
SINCERITY DEVELOPMENT PTY LTD	12/12/2023	$94,083.15		ORDINARY SHARES	76583
SINCERITY DEVELOPMENT PTY LTD	13/12/2023	$28,647.91		ORDINARY SHARES	23417
SINCERITY DEVELOPMENT PTY LTD	14/12/2023	$38,938.75		ORDINARY SHARES	31151
SINCERITY DEVELOPMENT PTY LTD	15/12/2023	$7,311.25		ORDINARY SHARES	5849
SINCERITY DEVELOPMENT PTY LTD	19/12/2023	$77,843.89		ORDINARY SHARES	63000
SINCERITY DEVELOPMENT PTY LTD	22/12/2023	$50,041.20		ORDINARY SHARES	43962
SINCERITY DEVELOPMENT PTY LTD	3/01/2024	$129,704.35		ORDINARY SHARES	113877
SINCERITY DEVELOPMENT PTY LTD	4/01/2024	$39,114.54		ORDINARY SHARES	34311
SINCERITY DEVELOPMENT PTY LTD	5/01/2024	$8,924.00		ORDINARY SHARES	7850
SINCERITY DEVELOPMENT PTY LTD	11/01/2024	$32,850.00		ORDINARY SHARES	40000
SINCERITY DEVELOPMENT PTY LTD	12/01/2024	$2,250,000.00		ORDINARY SHARES	3000000

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SINCERITY DEVELOPMENT PTY LTD	15/01/2024	$1,300,000.00		ORDINARY SHARES	2000000

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