FAX

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To
Name: ASX Company Announcements
Fax number: +61282988260

From
Name: PMC Legal
Fax number: WWW.FAX.PLUS

Number of pages: 5

Subject: Metals X | Form 604

Date: Feb 12, 2024

☐ **Urgent** ■ **For Review** ☐ **Please Reply** ☐ **Confidential**

Message:

Dear ASX

We act for Old Peak Group Ltd.

We attach a Form 604 for your attention (dated 12 February 2024).

We confirm we have also provided a copy of this form to MLX today.

Kind regards
Paula McCabe
Legal Director
ph | 02 8556 7560
mob | 0414 422 491
e | pmccabe@pmclegal-australia.com
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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	METALS X LTD
ACN/ARSN	110 150 055

1. Details of substantial holder (1)

Name	Old Peak Group Ltd.
ACN/ARSN (if applicable)	N/A

There was a change in the interests of the substantial holder on	9 February 2024
The previous notice was given to the company on	28 June 2023
The previous notice was dated	28 June 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	69,132,466	7.62%	59,888,019	6.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
6/28/2023	Old Peak Group Ltd	Disposal	58,564.02	220000 ordinary	220,000
6/28/2023	Old Master Fund Ltd	Disposal	58,564.02	220000 ordinary	220,000
6/29/2023	Old Peak Group Ltd	Disposal	52,900.53	200000 ordinary	200,000
6/29/2023	Old Master Fund Ltd	Disposal	52,900.53	200000 ordinary	200,000
6/30/2023	Old Peak Group Ltd	Disposal	60,409.25	220000 ordinary	220,000
6/30/2023	Old Master Fund Ltd	Disposal	60,409.25	220000 ordinary	220,000
6/30/2023	Old Peak Group Ltd	Disposal	32,983.50	120000 ordinary	120,000
6/30/2023	Old Master Fund Ltd	Disposal	32,983.50	120000 ordinary	120,000
7/3/2023	Old Peak Group Ltd	Disposal	174,036.15	612000 ordinary	612,000
7/3/2023	Old Master Fund Ltd	Disposal	174,036.15	612000 ordinary	612,000
7/5/2023	Old Peak Group Ltd	Disposal	1,651.71	5638 ordinary	5,638
7/5/2023	Old Master Fund Ltd	Disposal	1,651.71	5638 ordinary	5,638
7/6/2023	Old Peak Group Ltd	Disposal	29,425.79	100000 ordinary	100,000
7/6/2023	Old Master Fund Ltd	Disposal	29,425.79	100000 ordinary	100,000
7/7/2023	Old Peak Group Ltd	Disposal	123,923.83	420000 ordinary	420,000
7/7/2023	Old Master Fund Ltd	Disposal	123,923.83	420000 ordinary	420,000
7/10/2023	Old Peak Group Ltd	Disposal	35,850.14	120000 ordinary	120,000
7/10/2023	Old Master Fund Ltd	Disposal	35,850.14	120000 ordinary	120,000
7/12/2023	Old Peak Group Ltd	Disposal	34,982.45	110000 ordinary	110,000
7/12/2023	Old Master Fund Ltd	Disposal	34,982.45	110000 ordinary	110,000
7/13/2023	Old Peak Group Ltd	Disposal	34,784.74	110000 ordinary	110,000

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7/13/2023	Old Master Fund Ltd	Disposal	34,784.74	110000 ordinary	110,000
7/14/2023	Old Peak Group Ltd	Disposal	30,923.54	100000 ordinary	100,000
7/14/2023	Old Master Fund Ltd	Disposal	30,923.54	100000 ordinary	100,000
7/17/2023	Old Peak Group Ltd	Disposal	31,183.15	100000 ordinary	100,000
7/17/2023	Old Master Fund Ltd	Disposal	31,183.15	100000 ordinary	100,000
7/19/2023	Old Peak Group Ltd	Disposal	29,955.00	100000 ordinary	100,000
7/19/2023	Old Master Fund Ltd	Disposal	29,955.00	100000 ordinary	100,000
8/2/2023	Old Peak Group Ltd	Disposal	29,076.32	100000 ordinary	100,000
8/2/2023	Old Master Fund Ltd	Disposal	29,076.32	100000 ordinary	100,000
8/4/2023	Old Peak Group Ltd	Disposal	32,818.70	110000 ordinary	110,000
8/4/2023	Old Master Fund Ltd	Disposal	32,818.70	110000 ordinary	110,000
8/7/2023	Old Peak Group Ltd	Disposal	32,203.62	110000 ordinary	110,000
8/7/2023	Old Master Fund Ltd	Disposal	32,203.62	110000 ordinary	110,000
8/9/2023	Old Peak Group Ltd	Disposal	25,261.05	90000 ordinary	90,000
8/9/2023	Old Master Fund Ltd	Disposal	25,261.05	90000 ordinary	90,000
8/10/2023	Old Peak Group Ltd	Disposal	25,458.75	90000 ordinary	90,000
8/10/2023	Old Master Fund Ltd	Disposal	25,458.75	90000 ordinary	90,000
8/11/2023	Old Peak Group Ltd	Disposal	28,676.92	100000 ordinary	100,000
8/11/2023	Old Master Fund Ltd	Disposal	28,676.92	100000 ordinary	100,000
8/14/2023	Old Peak Group Ltd	Disposal	29,313.96	105000 ordinary	105,000
8/14/2023	Old Master Fund Ltd	Disposal	29,313.96	105000 ordinary	105,000
8/23/2023	Old Peak Group Ltd	Disposal	42,265.67	152330 ordinary	152,330
8/23/2023	Old Master Fund Ltd	Disposal	42,265.67	152330 ordinary	152,330
9/4/2023	Old Peak Group Ltd	Disposal	25,113.77	85000 ordinary	85,000
9/4/2023	Old Master Fund Ltd	Disposal	25,113.77	85000 ordinary	85,000
9/5/2023	Old Peak Group Ltd	Disposal	25,168.79	86000 ordinary	86,000
9/5/2023	Old Master Fund Ltd	Disposal	25,168.79	86000 ordinary	86,000
9/6/2023	Old Peak Group Ltd	Disposal	34,006.51	116000 ordinary	116,000
9/6/2023	Old Master Fund Ltd	Disposal	34,006.51	116000 ordinary	116,000
9/8/2023	Old Peak Group Ltd	Disposal	307,938.40	1100000 ordinary	1,100,000
9/8/2023	Old Master Fund Ltd	Disposal	307,938.40	1100000 ordinary	1,100,000
9/8/2023	Old Peak Group Ltd	Acquisition	308,061.60	1100000 ordinary	1,100,000
9/8/2023	PCM LP	Acquisition	308,061.60	1100000 ordinary	1,100,000
9/8/2023	Old Peak Group Ltd	Disposal	117,423.60	420000 ordinary	420,000
9/8/2023	Old Master Fund Ltd	Disposal	117,423.60	420000 ordinary	420,000
9/21/2023	Old Peak Group Ltd	Disposal	26,995.45	90000 ordinary	90,000
9/21/2023	Old Master Fund Ltd	Disposal	26,995.45	90000 ordinary	90,000
9/26/2023	Old Peak Group Ltd	Disposal	27,516.66	90000 ordinary	90,000
9/26/2023	Old Master Fund Ltd	Disposal	27,516.66	90000 ordinary	90,000
9/27/2023	Old Peak Group Ltd	Disposal	26,501.19	90000 ordinary	90,000
9/27/2023	Old Master Fund Ltd	Disposal	26,501.19	90000 ordinary	90,000
9/28/2023	Old Peak Group Ltd	Disposal	23,085.32	80000 ordinary	80,000
9/28/2023	Old Master Fund Ltd	Disposal	23,085.32	80000 ordinary	80,000
10/3/2023	Old Peak Group Ltd	Disposal	25,539.63	90000 ordinary	90,000
10/3/2023	Old Master Fund Ltd	Disposal	25,539.63	90000 ordinary	90,000
10/6/2023	Old Peak Group Ltd	Disposal	25,063.35	90000 ordinary	90,000
10/6/2023	Old Master Fund Ltd	Disposal	25,063.35	90000 ordinary	90,000
10/10/2023	Old Peak Group Ltd	Disposal	22,334.45	80000 ordinary	80,000
10/10/2023	Old Master Fund Ltd	Disposal	22,334.45	80000 ordinary	80,000
10/11/2023	Old Peak Group Ltd	Disposal	21,959.01	80000 ordinary	80,000
10/11/2023	Old Master Fund Ltd	Disposal	21,959.01	80000 ordinary	80,000
10/13/2023	Old Peak Group Ltd	Disposal	22,062.86	80000 ordinary	80,000
10/13/2023	Old Master Fund Ltd	Disposal	22,062.86	80000 ordinary	80,000
10/16/2023	Old Peak Group Ltd	Disposal	140,143.10	510328 ordinary	510,328
10/16/2023	Old Master Fund Ltd	Disposal	140,143.10	510328 ordinary	510,328
10/24/2023	Old Peak Group Ltd	Disposal	39,722.15	151897 ordinary	151,897
10/24/2023	Old Master Fund Ltd	Disposal	39,722.15	151897 ordinary	151,897
10/27/2023	Old Peak Group Ltd	Disposal	17,804.15	63029 ordinary	63,029
10/27/2023	Old Master Fund Ltd	Disposal	17,804.15	63029 ordinary	63,029
10/30/2023	Old Peak Group Ltd	Disposal	145,531.57	530000 ordinary	530,000
10/30/2023	Old Master Fund Ltd	Disposal	145,531.57	530000 ordinary	530,000
11/2/2023	Old Peak Group Ltd	Disposal	30,124.79	112073 ordinary	112,073
11/2/2023	Old Master Fund Ltd	Disposal	30,124.79	112073 ordinary	112,073
12/15/2023	Old Peak Group Ltd	Disposal	204,390.59	731063 ordinary	731,063

12/15/2023	PCM LP	Disposal	204,390.59	731063 ordinary	731,063
12/20/2023	Old Peak Group Ltd	Disposal	173,774.55	622000 ordinary	622,000
12/20/2023	PCM LP	Disposal	173,774.55	622000 ordinary	622,000
12/21/2023	Old Peak Group Ltd	Disposal	117,229.49	426000 ordinary	426,000
12/21/2023	PCM LP	Disposal	117,229.49	426000 ordinary	426,000
12/27/2023	Old Peak Group Ltd	Disposal	29,614.31	106000 ordinary	106,000
12/27/2023	PCM LP	Disposal	29,614.31	106000 ordinary	106,000
1/31/2024	Old Peak Group Ltd	Disposal	131,290.77	448000 ordinary	448,000
1/31/2024	Old Master Fund Ltd	Disposal	131,290.77	448000 ordinary	448,000
2/1/2024	Old Peak Group Ltd	Disposal	63,114.75	220089 ordinary	220,089
2/1/2024	Old Master Fund Ltd	Disposal	63,114.75	220089 ordinary	220,089
2/5/2024	Old Peak Group Ltd	Disposal	32,049.85	110000 ordinary	110,000
2/5/2024	Old Master Fund Ltd	Disposal	32,049.85	110000 ordinary	110,000
2/6/2024	Old Peak Group Ltd	Disposal	27,005.93	95000 ordinary	95,000
2/6/2024	Old Master Fund Ltd	Disposal	27,005.93	95000 ordinary	95,000
2/9/2024	Old Peak Group Ltd	Disposal	73,520.25	247000 ordinary	247,000
2/9/2024	Old Master Fund Ltd	Disposal	73,520.25	247000 ordinary	247,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
OP Master Fund Ltd.	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	17,624,621 Ordinary Shares	17,624,621
PCM LP	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	8,680,216 Ordinary Shares	8,680,216
OP Master Fund Ltd.	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	15,596,565 Ordinary Shares	15,596,565
PCM LP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	17,986,617 Ordinary Shares	17,986,617

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Old Peak Group Ltd.	c/o Old Peak Ltd., Suite 901, 9th Floor, 28 Hennessy Road, Wan Chai. Hong Kong

Signature

print name John Pridjian capacity Director

sign here date 12 February 2024

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