

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

<b>To</b>	NZX Limited
and	
<b>To</b>	KMD Brands Limited (KMD)
Date this disclosure made:	15 February 2024
Date last disclosure made:	1 February 2024
Date on which substantial holding ceased:	14 February 2024

### Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited ceasing to have substantial holding.
	Disclosure also includes details of related body corporate, Jarden Securities Limited. The combination of all related bodies corporate substantial holdings remains above 5%.

### Summary of substantial holding:

#### ***Harbour Asset Management Limited:***

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Harbour Asset Management Limited
For <b>last</b> disclosure	(a) total number held in class:	39,547,702
	(b) total in class:	711,667,484
	(c) total percentage held in class:	5.557%
For current holding <b>after</b> ceasing to have a substantial holding	(a) total number held in class:	33,064,892
	(b) total in class:	711,667,484
	(c) total percentage held in class:	4.646%

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**Summary of substantial holding:**

***Related Body Corporate - Jarden Securities Limited:***

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Jarden Securities Limited (includes DIMS holdings)
For <b>last</b> disclosure	(a) total number held in class:	9,408,478
	(b) total in class:	711,667,484
	(c) total percentage held in class:	1.322%
For current holding <b>after</b> ceasing to have a substantial holding	(a) total number held in class:	9,234,088
	(b) total in class:	711,667,484
	(c) total percentage held in class:	1.298%

**Summary of substantial holding:**

***All Related Bodies Corporate:***

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Harbour Asset Management Limited and Jarden Securities Limited
For <b>last</b> disclosure	(a) total number held in class:	48,956,180
	(b) total in class:	711,667,484
	(c) total percentage held in class:	6.879%
For current holding <b>after</b> ceasing to have a substantial holding	(a) total number held in class:	42,298,980
	(b) total in class:	711,667,484
	(c) total percentage held in class:	5.944%

**Details of transactions and events giving rise to ceasing of substantial holding:**

The transactions giving rise to this disclosure obligation are a result of on-market sales by Harbour Asset Management Limited, since the last relevant event on 31 January 2024, as summarised in the table below. Also summarised in the table below are movements (if any) in Shares of related body corporate Jarden Securities Limited over the same period.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited (DIMS)	Jarden Securities Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
On-market purchases – number of shares	Nil	Nil	213,676
On-market purchases – Gross Consideration	Nil	Nil	\$138,093
On-market sales – number of shares	6,482,810	92,851	268,907
On-market sales – Gross Consideration	\$4,295,651	\$59,568	\$176,845
Net transfers out of DIMS Service	N/A	27,160	N/A
Net in-specie transfers in re basket creations and redemptions	N/A	N/A	852

**Additional information:**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification:**

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

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