

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	KMD Brands Limited (KMD)
Date this disclosure made:	27 February 2024
Date last disclosure made:	15 February 2024
Date on which substantial holding ceased:	26 February 2024

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited and Harbour Asset Management Limited
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Summary of substantial holding:

Jarden Securities Limited:

Class of quoted voting products:	Ordinary Shares (Shares)	
Summary for:	Jarden Securities Limited only (includes DIMS Service)	
For last disclosure	(a) total number held in class:	9,234,088
	(b) total in class:	711,667,484
	(c) total percentage held in class:	1.298%
For current holding after ceasing to have a substantial holding	(a) total number held in class:	8,368,294
	(b) total in class:	711,667,484
	(c) total percentage held in class:	1.176%

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Summary of substantial holding:

Related Body Corporate - Harbour Asset Management Limited:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Harbour Asset Management Limited only
For last disclosure	(a) total number held in class:	33,064,892
	(b) total in class:	711,667,484
	(c) total percentage held in class:	4.646%
For current holding after ceasing to have a substantial holding	(a) total number held in class:	25,974,553
	(b) total in class:	711,667,484
	(c) total percentage held in class:	3.650%

Summary of substantial holding:

Including All Related Bodies Corporate:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Jarden Securities Limited and Harbour Asset Management Limited
For last disclosure	(a) total number held in class:	42,298,980
	(b) total in class:	711,667,484
	(c) total percentage held in class:	5.944%
For current holding after ceasing to have a substantial holding	(a) total number held in class:	34,342,847
	(b) total in class:	711,667,484
	(c) total percentage held in class:	4.826%

Details of transactions and events giving rise to ceasing of substantial holding:

The transactions giving rise to this disclosure obligation are a result of on-market purchases and sales, net transfers into DIMS service, and net in-specie transfers in re basket creations/redemptions by Jarden Securities Limited and Harbour Asset Management Limited, since the last relevant event on 14 February 2024, as summarised in the table below:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited (DIMS)	Jarden Securities Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
On-market purchases – number of shares	286,062	Nil	1,711,992
On-market purchases – Gross Consideration	\$167,366	Nil	\$952,640
On-market sales – number of shares	7,376,401	1,286,003	1,759,758
On-market sales – Gross Consideration	\$4,286,214	\$684,962	\$991,514
Net transfers into DIMS Service	N/A	436,830	N/A
Net in-specie transfers in re basket creations and redemptions	N/A	N/A	31,145

Additional information:

Address(es) of substantial product holder(s):	Level 21, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

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