



MARKET RELEASE – Thursday, 29 February 2024

Spark Finance considers retail bond offer

Spark Finance Limited (**SFL**) is considering making an offer (**Offer**) of up to NZ\$250 million (with the ability to accept oversubscriptions of up to NZ\$50 million at SFL's discretion) of unsecured, unsubordinated fixed rate bonds (the **Bonds**) in two separate series:

- the first series is expected to be a 5.5 year Bond maturing in September 2029; and
- the second series is expected to be a 7.5 year Bond maturing in September 2031.

SFL intends to offer the Bonds to New Zealand retail and institutional investors and certain overseas investors.

SFL is the company in the Spark New Zealand group that carries out the borrowing activities for the group.

It is expected that full details of the offer will be released in the week beginning 4 March 2024, when the offer is expected to open, subject to market conditions.

SFL has appointed ANZ Bank New Zealand Limited (**ANZ**) as Arranger and ANZ, Commonwealth Bank of Australia (ABN 48 123 123 124) (acting through its New Zealand branch) (**CBA**) and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (**Westpac**), as Joint Lead Managers in relation to the Bond offer.

Investors can register their interest in the offer by contacting the Joint Lead Managers as detailed below, or their financial advice provider. Indications of interest will not constitute an obligation or commitment of any kind.

No money is currently being sought and applications for the Bonds cannot currently be made. If SFL offers the Bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Bonds are expected to be quoted on the NZX Debt Market.

Joint Lead Managers

ANZ: 0800 269 476

CBA: 0800 272 266

Westpac: 0800 772 142

- ENDS -

Authorised by:

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About Spark

As New Zealand's largest telecommunications and digital services company, Spark's purpose is to help all of New Zealand win big in a digital world. Spark provides mobile, broadband, and digital services to millions of New Zealanders and thousands of New Zealand businesses.

www.sparknz.co.nz