Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Caravel Minerals Limited
ABN	41 120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Alasdair Cooke
Date of last notice	26 February 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Direct (2) Indirect (3) Indirect (4) Indirect (5) Indirect (6) Direct
Nature of indirect interest (including registered holder)	(1) N/A (2) Spouse (3) Director and Shareholder (4) Director and Shareholder (5) Director and Shareholder (6) N/A
Date of change	1 March 2024

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No. of securities held prior to change	(1) 2,900,000 - UNLISTED OPTIONS EXP 31/10/2025 AT $0.33 (2) 525,000 - ORDINARY FULLY PAID SHARES (3) 5,485,716 - ORDINARY FULLY PAID SHARES (4.1) 19,539,403 - ORDINARY FULLY PAID SHARES (4.2) 768,182 - LISTED OPTIONS EXP 30/08/2025 AT $0.33 (5.1) 3,471,270 - ORDINARY FULLY PAID SHARES (5.2) 568,181 - LISTED OPTIONS EXP 30/08/2025 AT $0.33 (6) 6,392,891 - ORDINARY FULLY PAID SHARES
Class	LISTED OPTIONS EXP 30/08/2025 AT $0.33
Number acquired	160,000
Number disposed	NIL
Value/Consideration	$3,203
No. of securities held after change	(1) 2,900,000 - UNLISTED OPTIONS EXP 31/10/2025 AT $0.33 (2) 525,000 - ORDINARY FULLY PAID SHARES (3) 5,485,716 - ORDINARY FULLY PAID SHARES (4.1) 19,539,403 - ORDINARY FULLY PAID SHARES (4.2) 928,182 - LISTED OPTIONS EXP 30/08/2025 AT $0.33 (5.1) 3,471,270 - ORDINARY FULLY PAID SHARES (5.2) 568,181 - LISTED OPTIONS EXP 30/08/2025 AT $0.33 (6) 6,392,891 - ORDINARY FULLY PAID SHARES
Nature of change	On-market acquisition of listed options

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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