

19 CASHEWS PTY LTD

ACN 636 086 558

Level 45, 55 Collins Street, Melbourne Vic 3000
Telephone: +61 3 9921 7116 Facsimile: +61 3 9921 7100

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8 March 2024

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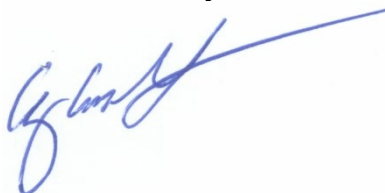
Market Announcements Platform
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

Notice of initial substantial holder
Southern Cross Media Group Limited [ASX:SXL]

Following is a Form 603 *Notice of initial substantial holder* dated 8 March 2024 in accordance with section 671B of the Corporations Act.

Yours sincerely,



Craig Smith
Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: company name/scheme	SOUTHERN CROSS MEDIA GROUP LIMITED
ACN	116 024 536

1. Details of substantial holder

Name	19 Cashews Pty Ltd and each of the persons listed in Section 3 and the attached Annexure 'A' to this notice (each a Substantial Holder).
ACN (if applicable)	636 086 558

The holder became a substantial holder on

06-Mar-2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	14,388,991	14,388,991	6.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Number and class of securities
19 Cashews Pty Ltd (19 Cashews)	Relevant interest under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Act) as the beneficial owner of shares.	14,388,991 ordinary shares
20 Cashews Pty Ltd (20 Cashews)	Relevant interest under sections 608(1)(b) and 608(3) of the Act as the sole shareholder of 19 Cashews.	14,388,991 ordinary shares
Kirant Media Investments Pty Ltd (Kirant Media) as trustee for the Stefant Trust	Relevant interest under section 608(3)(a) of the Act as a result of having voting power above 20% in 20 Cashews.	14,388,991 ordinary shares
Stefanie Jennifer Catalano	Relevant interest under section 608(3)(b) of the Act as sole shareholder of Kirant Media.	14,388,991 ordinary shares
Antony Catalano	Relevant interest under section 608(3)(b) of the Act as Mr Catalano controls the Stefant Trust.	14,388,991 ordinary shares
Thorney Opportunities Ltd (TOP)	Relevant interest under section 608(3)(a) of the Act as a result of having voting power above 20% in 20 Cashews.	14,388,991 ordinary shares
Thorney Holdings Proprietary Limited	Relevant interest under section 608(3)(a) of the Act as a result of having voting power above 20% in TOP.	14,388,991 ordinary shares
Tiga Trading Pty Ltd (TIGA Trading)	Relevant interest under section 608(1) and 608(3)(b) of the Act as the beneficial owner of shares.	14,388,991 ordinary shares
TIGA Tails Pty Ltd (TIGA Tails)	Relevant interest under section 608(3)(a) of the Act as a result of having voting power above 20% in 20 Cashews.	14,388,991 ordinary shares
TIGA Property Pty Ltd (TIGA Property)	Relevant interest under section 608(3)(b) of the Act as sole shareholder of TIGA Tails.	14,388,991 ordinary shares
Thorney Investment Group Australia Pty Ltd (TIGA)	Relevant interest under section 608(3)(b) of the Act as sole shareholder of TIGA Property.	14,388,991 ordinary shares
Jamahjo Pty Ltd (Jamahjo)	Relevant interest under section 608(3)(b) of the Act as sole shareholder of TIGA.	14,388,991 ordinary shares
Alexander Gidalahu Waislitz	Relevant interest under section 608(3)(b) of the Act as sole shareholder of Jamahjo.	14,388,991 ordinary shares

4. Details of present registers holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
All Substantial Holders	19 Cashews	19 Cashews	11,250,000 ordinary shares
	UBS Nominees Pty Ltd	Tiga Trading	3,138,991 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Number and class of securities affected
TIGA Trading	06-Nov-23	\$567,178.95	607,802 ordinary shares
TIGA Trading	07-Nov-23	\$54,322.69	58,412 ordinary shares
TIGA Trading	08-Nov-23	\$74,828.37	80,292 ordinary shares
TIGA Trading	09-Nov-23	\$680,940.77	721,828 ordinary shares
TIGA Trading	13-Nov-23	\$213,724.64	218,059 ordinary shares
TIGA Trading	14-Nov-23	\$378,837.18	371,409 ordinary shares
TIGA Trading	15-Nov-23	\$31,215.18	30,306 ordinary shares
TIGA Trading	16-Nov-23	\$698,573.51	699,382 ordinary shares
TIGA Trading	17-Nov-23	\$941,966.32	930,429 ordinary shares
TIGA Trading	20-Nov-23	\$434,810.96	431,018 ordinary shares
TIGA Trading	21-Nov-23	\$26,105.67	25,860 ordinary shares
TIGA Trading	22-Nov-23	\$350,522.47	348,848 ordinary shares
TIGA Trading	23-Nov-23	\$223,277.74	225,033 ordinary shares
TIGA Trading	10-Nov-23	\$4,752,207.58	5,483,563 ordinary shares
19 Cashews			5,483,563 ordinary shares
TIGA Trading	27-Nov-23	\$44,072.95	42,998 ordinary shares
TIGA Trading	28-Nov-23	\$4,852.35	4,734 ordinary shares
TIGA Trading	29-Nov-23	\$1,120.33	1,093 ordinary shares
TIGA Trading	30-Nov-23	\$166,630.81	160,299 ordinary shares
TIGA Trading	01-Dec-23	\$52,500.00	50,000 ordinary shares
TIGA Trading	04-Dec-23	\$4,920,273.77	4,982,280 ordinary shares
19 Cashews			4,982,280 ordinary shares
TIGA Trading	08-Dec-23	\$136,021.20	142,602 ordinary shares
TIGA Trading	11-Dec-23	\$11,290.01	11,822 ordinary shares
TIGA Trading	12-Dec-23	\$80,536.50	83,978 ordinary shares
TIGA Trading	13-Dec-23	\$59,442.07	61,598 ordinary shares
TIGA Trading	05-Feb-24	\$50,000.00	50,000 ordinary shares
TIGA Trading	06-Feb-24	\$20,000.00	20,000 ordinary shares
TIGA Trading	07-Feb-24	\$787,317.00	784,157 ordinary shares
19 Cashews			784,157 ordinary shares
TIGA Trading	14-Feb-24	\$54,939.52	54,967 ordinary shares
TIGA Trading	15-Feb-24	\$142,557.46	141,146 ordinary shares
TIGA Trading	16-Feb-24	\$101,001.01	100,001 ordinary shares
TIGA Trading	19-Feb-24	\$1,994.75	1,975 ordinary shares
TIGA Trading	21-Feb-24	\$248,903.99	246,464 ordinary shares
TIGA Trading	05-Mar-24	\$113,784.90	118,731 ordinary shares
TIGA Trading	06-Mar-24	\$463,972.80	483,305 ordinary shares
TIGA Trading	07-Mar-24	\$490,000.00	500,000 ordinary shares
TIGA Trading	07-Mar-24	\$1,185,791.18	1,209,991 ordinary shares
TIGA Trading	07-Mar-24	\$15,360	16,000 ordinary shares
TIGA Trading	07-Mar-24	\$74,480.00	76,000 ordinary shares
TIGA Trading	08-Mar-24	\$117,948.00	120,411 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Jamahjo, TIGA, TIGA Property, TIGA Trading, TIGA Tails and each of the entities listed in table 2 in the attached Annexure 'A'.	Jamahjo is the ultimate holding company of TIGA, TIGA Property, TIGA Trading, TIGA Tails and each of the entities listed in table 2 in the attached Annexure 'A'.
Kirant Media and Kirant Regional Media Investments Pty Ltd	Kirant Regional Media Investments Pty Ltd is wholly owned by Kirant Media Investments Pty Ltd.
19 Cashews and each of the entities listed in table 4 in the attached Annexure 'A'.	20 Cashews is the ultimate holding company of 19 Cashews and each of the entities listed in table 4 in the attached Annexure 'A'.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
19 Cashews Pty Ltd ACN 633 086 558	Level 45, 55 Collins Street, Melbourne 3000
Each of the entities in the attached Annexure 'A'	Refer to Annexure 'A'

Signature

Print name

CRAIG SMITH

Capacity

SECRETARY

Sign here

Date 8 March 2024



ANNEXURE 'A'

This is Annexure A of 3 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 8 March 2024.

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CRAIG SMITH
Secretary

1. PARTIES HOLDING A RELEVANT INTEREST IN SXL SHARES

Entity	Address
19 Cashews Pty Ltd, ACN 633 086 558	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
20 Cashews Pty Ltd, ACN 634 403 124	Level 45, 55 Collins Street, Melbourne 3000
Kirant Media Investments Pty Ltd, ACN 163 003 530	Unit 702P, 14-16 The Esplanade, St Kilda 3182
Stefanie Jennifer Catalano	Unit 702P, 14-16 The Esplanade, St Kilda 3182
Antony Catalano	Unit 702P, 14-16 The Esplanade, St Kilda 3182
Thorney Opportunities Ltd, ACN 081 167 264	Level 45, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alexander Waislitz	Level 45, 55 Collins Street, Melbourne 3000

2. ASSOCIATES – JAMAHJO

Entity	Address
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000

3. ASSOCIATES – KIRANT MEDIA

Entity	Address
Kirant Regional Media Investments Pty Ltd, ACN 634 364 524	Unit 702P, 14-16 The Esplanade, St Kilda 3182

4. ASSOCIATES – 19 CASHEWS

Entity	Address
20 Cashews Pty Ltd ACN 634 403 124	Level 45, 55 Collins Street, Melbourne 3000
Rural Press Pty Limited, ACN 000 010 382	159 Bells Line of Road, North Richmond, NSW 2754
20 Cashews Property Investments Pty Ltd ACN 639 956 531	Level 45, 55 Collins Street, Melbourne 3000
20 Cashews Property #1: Wendouree Pty Ltd ACN 639 957 618	Level 45, 55 Collins Street, Melbourne 3000
20 Cashews Property #2: North Richmond 159 Pty Ltd ACN 639 960 179	Level 45, 55 Collins Street, Melbourne 3000
20 Cashews Property #3: North Richmond 219 Pty Ltd ACN 639 957 707	Level 45, 55 Collins Street, Melbourne 3000
20 Cashews Property #4: Fyshwick Pty Ltd ACN 639 957 761	Level 45, 55 Collins Street, Melbourne 3000
View Jobs Pty Ltd ACN 666 373 913	Suite 16, 231 Chapel Street, Prahran, Vic 3121
View Insurance Pty Ltd ACN 651 843 800	65 Gwynne Street, Cremorne, Vic 3121
WA Chess Investments Pty Ltd ACN 636 006 347	Level 45, 55 Collins Street, Melbourne 3000
Farmbuy Pty Ltd ACN 665 093 065	159 Bells Line of Road, North Richmond, NSW 2754
ACM Printers Pty Limited, ACN 068 675 221	159 Bells Line of Road, North Richmond, NSW 2754
ACM Print Holdings Pty Limited, ACN 060 569 833	159 Bells Line of Road, North Richmond, NSW 2754
ACM Print Company Pty Ltd, ACN 096 607 402	159 Bells Line of Road, North Richmond, NSW 2754
Integrated Publication Solutions Pty Limited, ACN 104 575 591	159 Bells Line of Road, North Richmond, NSW 2754
Newsagents Direct Distribution Pty Ltd, ACN 003 123 091	159 Bells Line of Road, North Richmond, NSW 2754
Rural Press Printing Pty Limited, ACN 009 896 146	159 Bells Line of Road, North Richmond, NSW 2754
Rural Press Printing (Victoria) Pty Limited, ACN 004 810 511	159 Bells Line of Road, North Richmond, NSW 2754
Regional Publishers Pty Ltd, ACN 000 014 700	159 Bells Line of Road, North Richmond, NSW 2754
Queensland Community Newspapers Pty Ltd, ACN 010 272 241	159 Bells Line of Road, North Richmond, NSW 2754
Winbourne Pty Limited, ACN 009 708 123	159 Bells Line of Road, North Richmond, NSW 2754
Regional Publishers (Western Victoria) Pty Limited, ACN 006 247 016	159 Bells Line of Road, North Richmond, NSW 2754
Border Mail Printing Pty Ltd, ACN 099 960 353	159 Bells Line of Road, North Richmond, NSW 2754
Rural Press Regional Media (W.A.) Pty Limited, ACN 008 668 022	159 Bells Line of Road, North Richmond, NSW 2754
Mountain Press Pty Ltd, ACN 000 560 421	159 Bells Line of Road, North Richmond, NSW 2754
Hunter Distribution Network Pty Ltd, ACN 005 152 330	159 Bells Line of Road, North Richmond, NSW 2754
North Australian News Pty Ltd, ACN 008 449 867	159 Bells Line of Road, North Richmond, NSW 2754
Mayas Pty Ltd, ACN 001 793 077	159 Bells Line of Road, North Richmond, NSW 2754
Milton Ulladulla Publishing Co Pty Ltd, ACN 081 327 120	159 Bells Line of Road, North Richmond, NSW 2754
Carpentaria Newspapers Pty Ltd, ACN 000 287 669	159 Bells Line of Road, North Richmond, NSW 2754
Regional Printers Pty Limited, ACN 096 309 796	159 Bells Line of Road, North Richmond, NSW 2754
Regional Publishers (Victoria) Pty Limited, ACN 007 215 287	159 Bells Line of Road, North Richmond, NSW 2754
Mackamedia Pty Ltd, ACN 095 436 025	159 Bells Line of Road, North Richmond, NSW 2754
Mamiko Co Pty Ltd, ACN 095 435 144	159 Bells Line of Road, North Richmond, NSW 2754
Namoi Media & Marketing Pty Ltd, ACN 095 444 278	159 Bells Line of Road, North Richmond, NSW 2754
Gunnedah Publishing Co Pty Ltd, ACN 000 134 065	159 Bells Line of Road, North Richmond, NSW 2754
ACM - Regional Media (Tasmania) Pty Limited, ACN 009 590 998	159 Bells Line of Road, North Richmond, NSW 2754
Harris Enterprises Pty Ltd, ACN 009 556 969	159 Bells Line of Road, North Richmond, NSW 2754
The Federal Capital Press of Australia Pty Limited, ACN 008 394 063	159 Bells Line of Road, North Richmond, NSW 2754
The Wagga Daily Advertiser Pty Ltd, ACN 000 005 569	159 Bells Line of Road, North Richmond, NSW 2754
S.A. Regional Media Pty Limited, ACN 007 983 575	159 Bells Line of Road, North Richmond, NSW 2754
ACM - Regional Printers Pty Limited, ACN 066 327 106	159 Bells Line of Road, North Richmond, NSW 2754
Port Stephens Publishers Pty Ltd, ACN 001 828 646	159 Bells Line of Road, North Richmond, NSW 2754
The Border Morning Mail Pty Limited, ACN 000 083 296	159 Bells Line of Road, North Richmond, NSW 2754
The Warrnambool Standard Pty Ltd, ACN 004 765 164	159 Bells Line of Road, North Richmond, NSW 2754

4. ASSOCIATES – 19 CASHEWS continued

Entity	Address
Rural Publishers Pty Limited, ACN 000 002 004	159 Bells Line of Road, North Richmond, NSW 2754
Media Investments Pty Ltd, ACN 008 075 572	159 Bells Line of Road, North Richmond, NSW 2754
Rural Press Queensland Pty Ltd, ACN 009 662 284	159 Bells Line of Road, North Richmond, NSW 2754
Agricultural Publishers Pty Limited, ACN 000 560 430	159 Bells Line of Road, North Richmond, NSW 2754
Stock Journal Publishers Pty Ltd, ACN 007 871 105	159 Bells Line of Road, North Richmond, NSW 2754
Western Australian Primary Industry Press Pty Ltd, ACN 009 399 044	159 Bells Line of Road, North Richmond, NSW 2754
Newcastle Newspapers Pty Ltd, ACN 000 003 967	159 Bells Line of Road, North Richmond, NSW 2754
ACM - Community Newspapers Pty Limited, ACN 000 310 654	159 Bells Line of Road, North Richmond, NSW 2754
Illawarra Newspaper Holdings Pty Ltd, ACN 000 075 025	159 Bells Line of Road, North Richmond, NSW 2754
Countrycars.com.au Pty Ltd, ACN 115 162 975	159 Bells Line of Road, North Richmond, NSW 2754
A.C.N. 101 806 302 Pty Limited, ACN 101 806 302	159 Bells Line of Road, North Richmond, NSW 2754
Western Magazine Pty Ltd, ACN 001 591 519	159 Bells Line of Road, North Richmond, NSW 2754
Creative House Publications Pty Ltd, ACN 128 786 005	159 Bells Line of Road, North Richmond, NSW 2754