Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **IPERIONX LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 11 March 2024
The previous notice was given to the company on 12 May 2023
The previous notice was dated 12 May 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	18,974,648	9.89%	20,279,671	8.87%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
17-May-23	FIL	SELL	0.9716	47,292	47,292
18-May-23	FIL	SELL	0.9113	89,545	89,545
19-May-23	FIL	SELL	0.9037	120,470	120,470
22-May-23	FIL	SELL	0.8920	168,435	168,435
16-Jun-23	FIL	SELL	1.4409	297,852	297,852
06-Nov-23	FIL	BUY	1.2500	1,572,685	1,572,685
06-Nov-23	FIL	BUY	1.2500	228,244	228,244
06-Nov-23	FIL	BUY	1.2500	363,595	363,595
06-Nov-23	FIL	BUY	1.2500	735,476	735,476
06-Mar-24	FIL	SELL	2.2127	67,493	67,493
07-Mar-24	FIL	SELL	2.1879	130,226	130,226
08-Mar-24	FIL	SELL	2.1339	297,907	297,907
11-Mar-24	FIL	SELL	2.1536	375,757	375,757

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4. **Present Relevant Interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. **Addresses**

The addresses of persons named in this form are as follows:

Refer to Annexure A

Patrick Cheung

Sign Here _____

Dated: 13 March 2024
Patrick Cheung
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	13,767,802
		CLEARSTREAM BANKING SA LUX (C)		3,533,000
		LANDESBANK BADEN-WUERTTEMBERG		2,978,869
Grand Total				**20,279,671**

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