

19 March 2024

Superloop's response to ABB's legal action

On 15 March 2024, Superloop Limited (**ASX:SLC**) (**Superloop**) announced that it had issued a notice under its constitution directing Aussie Broadband Limited (**ASX:ABB**) (**Aussie Broadband**) to dispose of 37,621,056 ordinary shares to reduce Aussie Broadband's voting power in Superloop to less than 12%. This follows Aussie Broadband's acquisition of 19.9% voting power in Superloop without the prior approval of the Info-communications Media Development Authority (IMDA) in Singapore, as required by Superloop's constitution.

Superloop refers to the announcement today from ABB about legal proceedings that ABB has commenced in the Federal Court of Australia, seeking to set aside the direction given by Superloop to ABB to dispose of such number of SLC shares to take ABB's holding below 12%.

In light of ABB's ongoing breach, Superloop welcomes the prompt resolution of this matter and will keep the market advised of any material developments in relation to the proceedings.

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Authorised for release by the Superloop Board of Directors.

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About Superloop

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: consumer, business and wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

Contacts

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Twitter: <https://twitter.com/superloopnet>

LinkedIn: <https://au.linkedin.com/company/superloop>

Facebook: <https://www.facebook.com/SuperloopHomeBroadband/>

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