

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

To: Superloop Ltd  
ABN/CAN: 96 169 263 094  
Source: Australian Business Register

Name: Perennial Value Management Limited  
ACN: 22 090 879 904

The holder became a substantial shareholder on: **18 March 2024**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	25,077,436	25,077,436	5.01

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	25,077,436

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	HSBC	HSBC	7,963,983
Perennial Value Management Limited	Northern Trust	Northern Trust	3,102,419
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	690,119
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	13,320,915

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
HSBC	20/11/2023	\$ 75,042.09		115,409
HSBC	20/11/2023	\$ 123,562.70		190,030
HSBC	21/11/2023	\$ 477,223.19		741,014
HSBC	21/11/2023	\$ 27,477.81		42,463
HSBC	21/11/2023	\$ 195,664.89		303,821
HSBC	21/11/2023	\$ 12,780.23		19,750
HSBC	22/11/2023	\$ 4,727.48		7,327
HSBC	22/11/2023	\$ 101,512.94		154,887
HSBC	22/11/2023	\$ 75,445.06		115,113
HSBC	22/11/2023	\$ 2,198.89		3,408
BNP Paribas Securities Services	24/11/2023	\$ 5,147.33		7,885
Northern Trust	24/11/2023	\$ 6,095.85		9,338
HSBC	27/11/2023	\$ 1,166.75		1,806

HSBC	27/11/2023	\$	866.99	1,342
HSBC	14/12/2023	\$	29,350.61	45,037
HSBC	19/12/2023	\$	150,403.60	231,497
HSBC	20/12/2023	\$	234,867.33	362,437
Northern Trust	20/12/2023	\$	57,166.60	88,217
HSBC	21/12/2023	\$	44,085.06	68,207
Northern Trust	21/12/2023	\$	5,179.52	8,026
BNP Paribas Securities Services	22/12/2023	\$	5,981.44	9,069
HSBC	22/12/2023	\$	12,155.47	18,430
HSBC	22/12/2023	\$	8,273.37	12,544
HSBC	22/12/2023	\$	35,843.16	55,882
HSBC	22/12/2023	\$	91,995.87	143,428
HSBC	22/12/2023	\$	31,197.93	47,302
Northern Trust	22/12/2023	\$	8,801.66	13,345
BNP Paribas Securities Services	27/12/2023	\$	9,238.65	14,106
HSBC	27/12/2023	\$	61,043.41	93,204
HSBC	27/12/2023	\$	23,925.10	36,530
HSBC	27/12/2023	\$	11,316.12	17,278
Northern Trust	27/12/2023	\$	11,591.86	17,699
Northern Trust	28/12/2023	\$	27,692.50	41,323
Northern Trust	29/12/2023	\$	11,695.67	17,455
HSBC	23/01/2024	\$	87,043.00	126,608
HSBC	23/01/2024	\$	16,764.02	24,193
HSBC	29/01/2024	\$	99,507.02	142,106
HSBC	30/01/2024	\$	31,933.03	45,545
HSBC	31/01/2024	\$	278,515.47	392,699
HSBC	31/01/2024	\$	4,265.05	6,040
HSBC	15/02/2024	\$	42,341.73	58,066
HSBC	16/02/2024	\$	26,130.86	35,722
HSBC	20/02/2024	\$	22,731.30	30,258
BNP Paribas Securities Services	29/02/2024	\$	3,566.37	3,481
HSBC	29/02/2024	\$	24,904.16	24,308
HSBC	29/02/2024	\$	9,808.22	9,627
HSBC	29/02/2024	\$	1,248.90	1,219
HSBC	29/02/2024	\$	171,627.03	168,456
HSBC	29/02/2024	\$	21,855.18	21,332
HSBC	29/02/2024	\$	195,570.42	191,957
HSBC	29/02/2024	\$	7,168.60	6,997
Northern Trust	29/02/2024	\$	15,964.15	15,582
BNP Paribas Securities Services	1/03/2024	\$	7,127.70	6,953
BNP Paribas Securities Services	1/03/2024	\$	66,677.07	64,908
HSBC	1/03/2024	\$	134,046.50	130,490
HSBC	1/03/2024	\$	408,676.98	397,834
HSBC	1/03/2024	\$	43,684.70	42,614
HSBC	1/03/2024	\$	23,355.67	22,736
HSBC	1/03/2024	\$	2,496.18	2,435
HSBC	1/03/2024	\$	465,690.65	453,335
HSBC	1/03/2024	\$	49,780.09	48,560
HSBC	1/03/2024	\$	14,329.21	13,978
Northern Trust	1/03/2024	\$	298,523.39	290,603
Northern Trust	1/03/2024	\$	31,910.11	31,128
BNP Paribas Securities Services	15/03/2024	\$	23,287.04	18,623
BNP Paribas Securities Services	15/03/2024	\$	15,387.31	12,351
Citicorp Nominees Pty Limited	15/03/2024	\$	232,302.67	185,776
Citicorp Nominees Pty Limited	15/03/2024	\$	153,500.55	123,211
HSBC	15/03/2024	\$	30,524.19	24,501
HSBC	15/03/2024	\$	46,193.94	36,942
Northern Trust	15/03/2024	\$	108,431.09	86,714
Northern Trust	15/03/2024	\$	71,647.96	57,510
BNP Paribas Securities Services	18/03/2024	\$	13,370.30	11,354
BNP Paribas Securities Services	18/03/2024	\$	94,410.38	80,433
Citicorp Nominees Pty Limited	18/03/2024	\$	683,920.91	582,667
Citicorp Nominees Pty Limited	18/03/2024	\$	133,372.11	113,259
HSBC	18/03/2024	\$	26,521.57	22,522
HSBC	18/03/2024	\$	186,348.78	158,760
Northern Trust	18/03/2024	\$	429,575.25	365,977
Northern Trust	18/03/2024	\$	62,253.03	52,865

#### 6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

<b>Name &amp; ACN</b>	<b>Nature of association</b>
Not applicable	

**7. Addresses**

The addresses of persons named in this form are as follows:

<b>Name</b>	<b>Address</b>
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Limited	Level 1, 545 Queen St, Brisbane, QLD, 4000

**Signature**

**Print Name** Bill Anastasopoulos **Capacity** Company Secretary



**Sign Here** \_\_\_\_\_ **Date** 20/03/2024

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