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ASX Announcement

20 March 2024

Replacement Appendix 3Y

Please note that the Appendix 3Y lodged earlier today contained an error and should be disregarded. The attached document contains the correct information.

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Company Secretary

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity LOTUS RESOURCES LIMITED
ABN 38 119 992 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**KEITH BOWES**
Date of last notice	28 February 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct, indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BT Portfolio Services (Bowes Family A/C) – beneficial interest
Date of change	18 March 2024

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No. of securities held prior to change	• 15,323,196 Ordinary Shares (all held in BT Portfolio, indirect) • 550,800 Unquoted Options, expiring 29 July 2024, exercisable at $0.00 (direct) • 1,230,000 Unquoted Options, expiring 29 July 2026, exercisable at $0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 335,814 Unquoted Options, expiring 31 October 2025, exercisable at $0.00 (direct) • 1,767,442 Unquoted Options, expiring 31 October 2027, exercisable at $0.00, vesting 1 July 2025 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 3,000,000 options @ $0.00 vesting 31 March 2025 and expiring 30 September 2026 • 2,197,838 LTI KPI based incentive options @ $0.00 vesting 30 June 2026 and expiring 31 October 2028 • 1,156,757 STI KPI based incentive options @ $0.00 vesting 30 June 2024 and expiring 31 October 2026
Class	Ordinary shares
Number acquired	-
Number disposed	4,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.38 per share

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No. of securities held after change	• 11,323,196 Ordinary Shares (all held in BT Portfolio, indirect) • 550,800 Unquoted Options, expiring 29 July 2024, exercisable at $0.00 (direct) • 1,230,000 Unquoted Options, expiring 29 July 2026, exercisable at $0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 335,814 Unquoted Options, expiring 31 October 2025, exercisable at $0.00 (direct) • 1,767,442 Unquoted Options, expiring 31 October 2027, exercisable at $0.00, vesting 1 July 2025 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 3,000,000 options @ $0.00 vesting 31 March 2025 and expiring 30 September 2026 • 2,197,838 LTI KPI based incentive options @ $0.00 vesting 30 June 2026 and expiring 31 October 2028 • 1,156,757 STI KPI based incentive options @ $0.00 vesting 30 June 2024 and expiring 31 October 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Special crossing for personal financial reasons and approved by the Board of Directors.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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