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25 March 2024

Completion of Tranche 1 Placement Shares and Cleansing Notice

Aura Energy Limited (**ASX: AEE, AIM: AURA**) ("**Aura**" or the "**Company**") hereby gives notice that on 25 March 2024 it completed the issue of the first tranche of Aura fully paid ordinary shares ("**Shares**") of the $16.2 million placement previously announced on 18 March 2024. The first tranche consisted of raising approximately $16.1 million before costs via the placement of 89,668,896 Shares at $0.18 per Share to new and existing institutional and sophisticated investors. The Shares were issued using the Company's existing placement capacity available under ASX Listing Rules 7.1 and 7.1A.

Please refer to the Company's ASX announcement dated 18 March 2024 and Appendix 2A dated 25 March 2024 which contain further details regarding the capital raising.

Completion of the balance of the capital raising is subject to shareholder approval at a shareholder meeting to be convened shortly.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**") that:

1. on 25 March 2024 the Company issued 89,668,896 Shares in respect of a placement;

2. the Company issued those Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

3. the Company is providing this notice under section 708A(5)(e) of the Corporations Act;

4. as at the date of this notice, the Company has complied with:

    a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

    b. sections 674 and 674A of the Corporations Act; and

5. The company continues in discussions with government, potential contract parties, staff, communities and others covering a comprehensive range of matters. As at today, discussions and negotiations remain ongoing and none of these matters has advanced to a point where the arrangements are finalised or where binding agreements have been entered into. The appointment of a Chief Financial Officer for Aura - a newly created position - is nearing finalisation and will be announced to the market when completed. Otherwise, as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company.

ENDS

The Managing Director & CEO of Aura Energy Ltd has approved this announcement.

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The February 2024 FEED study demonstrated Tiris to be a near-term low-cost 2Mlbs U_3O_8 pa near term uranium mine with a 17-year mine life with excellent economics and optionality to expand to accommodate resource growth.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash ("SOP") and uranium resource. Utilising only 3% of the resource, a 2023 Scoping Study outlined a 27-year mine life based on mining 3.5Mtpa.

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