Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme — Turaco Gold Limited (the **Company**)
ACN/ARSN — 128 042 606

1. Details of substantial holder (1)

Name — Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in **Annexure A** (the **Sprott Group Entities**)
ACN/ARSN (if applicable) — N/A

The holder ceased to be a substantial holder on — 01/04/2024
The previous notice was given to the company on — 15/06/2023
The previous notice was dated — 14/06/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Various dates set out in **Annexure B**	Sprott, Sprott Asset Management USA Inc. (**SAM USA**) and each other Sprott Group Entity	Various trades as set out in **Annexure B**			
Various dates	Sprott, SAM USA and each other Sprott Group Entity	No change in relevant interest, however, voting power changed as a result of dilution caused by the issue of new shares in Turaco Gold Limited	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each of the Sprott Group Entities (including SAM USA)	Refer to **Annexure A.**

Signature

print name Whitney George — capacity Director

signature — date April 4, 2024

3475-0197-5340v1

For personal use only

Annexure A

This is annexure A of 1 page (including this page) referred to in Form 605 "Notice of ceasing to be a substantial holder".

W. Whitney George

Name: Whitney George

Date: April 4, 2024

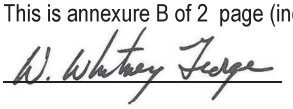
Details of Sprott Inc. and its controlled bodies corporate

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott GenPar Ltd.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

For personal use only

Annexure B

This is annexure B of 2 page (including this page) referred to in Form 605 "Notice of ceasing to be a substantial holder".



Name: Whitney George

Date: April 4, 2024

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
15/06/2023	SAM USA	On market sell	0.035	25,287	25,287
29/06/2023	SAM USA	On market sell	0.048	1	1
29/06/2023	SAM USA	On market sell	0.048	1,647	1,647
29/06/2023	SAM USA	On market sell	0.048	10,000	10,000
12/07/2023	SAM USA	On market buy	0.055	10,076	10,076
17/07/2023	SAM USA	On market sell	0.034	138,481	138,481
27/07/2023	SAM USA	On market sell	0.034	12,561	12,561
28/07/2023	SAM USA	On market buy	0.052	1	1
28/07/2023	SAM USA	On market buy	0.052	4,630	4,630
28/07/2023	SAM USA	On market buy	0.052	4,718	4,718
22/08/2023	SAM USA	On market sell	0.032	14,385	14,385
22/08/2023	SAM USA	On market sell	0.033	18,830	18,830
24/08/2023	SAM USA	On market sell	0.034	28,080	28,080
7/09/2023	SAM USA	On market sell	0.031	41,027	41,027
15/09/2023	SAM USA	On market buy	0.058	13,618	13,618
13/10/2023	SAM USA	On market sell	0.031	15,068	15,068
13/10/2023	SAM USA	On market sell	0.031	22,127	22,127
1/11/2023	SAM USA	On market buy	0.034	140,000	140,000
2/11/2023	SAM USA	On market sell	0.036	4,786	4,786
9/11/2023	SAM USA	On market sell	0.035	13,711	13,711
9/11/2023	SAM USA	On market sell	0.035	50,000	50,000
14/11/2023	SAM USA	On market sell	0.037	13,841	13,841
30/11/2023	SAM USA	On market buy	0.060	2,979,759	2,979,759
30/11/2023	SAM USA	On market buy	0.060	2,020,241	2,020,241
5/12/2023	SAM USA	On market sell	0.078	33,473	33,473
6/12/2023	SAM USA	On market sell	0.078	74,370	74,370
6/12/2023	SAM USA	On market buy	0.125	40,752	40,752
6/12/2023	SAM USA	On market buy	0.125	6,400	6,400
6/12/2023	SAM USA	On market buy	0.125	25,343	25,343
6/12/2023	SAM USA	On market buy	0.125	7,505	7,505
7/12/2023	SAM USA	On market buy	0.120	119	119
7/12/2023	SAM USA	On market buy	0.120	4,182	4,182
7/12/2023	SAM USA	On market buy	0.120	1,451	1,451
7/12/2023	SAM USA	On market buy	0.120	4,000	4,000
7/12/2023	SAM USA	On market buy	0.120	5,202	5,202
11/12/2023	SAM USA	On market buy	0.125	2,000	2,000
11/12/2023	SAM USA	On market buy	0.125	1,364	1,364
11/12/2023	SAM USA	On market buy	0.125	3,884	3,884
21/12/2023	SAM USA	On market sell	0.080	60,000	60,000
21/12/2023	SAM USA	On market buy	0.120	5,953	5,953
22/12/2023	SAM USA	On market buy	0.120	2,877	2,877

For personal use only

27/12/2023	SAM USA	On market sell	0.120	18	18
27/12/2023	SAM USA	On market sell	0.120	1	1
27/12/2023	SAM USA	On market sell	0.120	29	29
27/12/2023	SAM USA	On market buy	0.125	2,949	2,949
27/12/2023	SAM USA	On market buy	0.125	4,592	4,592
28/12/2023	SAM USA	On market buy	0.125	4,300	4,300
28/12/2023	SAM USA	On market buy	0.125	153	153
28/12/2023	SAM USA	On market buy	0.125	4,670	4,670
29/12/2023	SAM USA	On market buy	0.130	2,398	2,398
3/01/2024	SAM USA	On market sell	0.090	10,829	10,829
3/01/2024	SAM USA	On market buy	0.135	1,727	1,727
3/01/2024	SAM USA	On market buy	0.135	1	1
3/01/2024	SAM USA	On market buy	0.135	4,028	4,028
11/01/2024	SAM USA	On market sell	0.080	11,490	11,490
11/01/2024	SAM USA	On market sell	0.080	30,156	30,156
11/01/2024	SAM USA	On market sell	0.080	12,650	12,650
31/01/2024	SAM USA	On market sell	0.079	32,351	32,351
1/02/2024	SAM USA	On market sell	0.077	16,095	16,095
1/02/2024	SAM USA	On market sell	0.075	98,469	98,469
5/02/2024	SAM USA	On market buy	0.076	60,000	60,000
5/02/2024	SAM USA	On market sell	0.115	9,907	9,907
6/02/2024	SAM USA	On market sell	0.071	125,000	125,000
6/02/2024	SAM USA	On market buy	0.115	30,935	30,935
20/02/2024	SAM USA	On market sell	0.078	34,798	34,798
27/02/2024	SAM USA	On market sell	0.074	46,398	46,398
29/02/2024	SAM USA	On market sell	0.080	273,309	273,309
5/03/2024	SAM USA	On market buy	0.150	9,751	9,751
5/03/2024	SAM USA	On market buy	0.150	140	140
7/03/2024	SAM USA	On market sell	0.101	11,349	11,349
8/03/2024	SAM USA	On market sell	0.095	23,206	23,206
12/03/2024	SAM USA	On market buy	0.160	2,415	2,415
12/03/2024	SAM USA	On market buy	0.160	937	937
12/03/2024	SAM USA	On market buy	0.160	1,437	1,437
13/03/2024	SAM USA	On market sell	0.105	35,841	35,841
20/03/2024	SAM USA	On market buy	0.170	4,985	4,985
21/03/2024	SAM USA	On market sell	0.165	5	5
21/03/2024	SAM USA	On market buy	0.170	5,294	5,294
21/03/2024	SAM USA	On market buy	0.170	4,661	4,661
21/03/2024	SAM USA	On market buy	0.170	5,974	5,974
21/03/2024	SAM USA	On market buy	0.170	4,355	4,355
21/03/2024	SAM USA	On market buy	0.170	4,714	4,714
27/03/2024	SAM USA	On market sell	0.170	20,000	20,000
28/03/2024	SAM USA	On market sell	0.170	10	10
11/05/2023 to 01/042024	SAM USA	SAM USA ceased control of the voting of securities as a result of changes in account status or transfers	N/A	59,877	59,877

For personal use only