



NED APPOINTMENT

LCL Resources Ltd (ASX:LCL) (Company) is pleased to advise the appointment of Mr Christopher van Wijk as Non-Executive Director of the Company.

Chris brings over 20 years' experience as a geologist and company director with experience spanning Africa, Europe, North America, South America and Australia including Principal Geologist positions with First Quantum and Fortescue Metals Group.

Most recently Chris was Managing Director of West African focused Marvel Gold Ltd where he grew the Tabakorole gold deposit in Mali to a million-ounce resource. Chris is currently the Executive Director of Exploration for East Star Resources which was one of six winners selected to participate in the 2024 BHP Xplor program for the copper porphyry exploration program conceived by Chris.

Chris has expertise in exploration for porphyry style Cu-Au deposits and Nickel sulphide exploration. With a combination of commercial experience plus project generation and evaluation, Chris is well suited to optimizing shareholder return from the Company's current projects in Colombia and Papua New Guinea and to contribute to the Company's future strategy.

Chris' remuneration comprises NED fees of \$36,000pa and an offer of 23,750,000 Performance Rights in two equal tranches under the terms of the Company's 2023 Employee Incentive Securities Plan.

Tranche A 11,875,000 Performance Rights vest and are convertible to fully paid shares upon the Company achieving a 20 day VWAP of not less than \$0.025 with a term expiring on 30 April 2026. Tranche B 11,875,000 Performance Rights vest and are convertible to fully paid shares upon the Company achieving a 20 day VWAP of not less than \$0.035 with a term expiring on 30 April 2027.

For the purpose of ASX Listing Rule 15.5, the Board has authorised the release of this announcement.

For further enquiries contact:

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