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ASX RELEASE **15 APRIL 2024**

Update to Placement and Share Purchase Plan Timing

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Aura Energy Limited (**ASX: AEE, AIM: AURA**) ("**Aura**" or "the **Company**") provides an update in respect of the placement and share purchase plan ("**SPP**") previously announced on 18 March 2024.

The Company has received an additional request from Mr Philip Mitchell, a director of the Company ("**Director**") who seeks to invest in the placement, to raise an additional $30,000 (subject to shareholder approval). The revised structure of the placement will be detailed in the Company's notice of meeting, to be dispatched to shareholders on or around Friday, 19 April 2024.

Other than the additional Director participation, the terms of the placement and SPP will remain unchanged.

Together with the SPP, the Company seeks to raise up to approximately $18.2 million (before costs) under its capital raising. Funds raised will be used towards:

- assisting the Company with pre-development activities at the Tiris Project in Mauritania, with a final investment decision expected in 2024 and production expected in 2026;
- supporting development of the Häggån Project in Sweden; and
- providing additional working capital.

Indicative Timetable

The Company wishes to advise that the indicative timetable for the placement and SPP has been updated as follows:

Event	Date
Lodgement of Prospectus for SPP and Placement Options	Tuesday, 23 April 2024
SPP Opening Date	Tuesday, 23 April 2024
General Meeting to approve (amongst other matters) the issue of the Shares and Options under the Tranche 2 Placement, SPP Shares and SPP Options	Tuesday, 21 May 2024
SPP Closing Date	5:00pm (AEST) on Thursday, 23 May 2024
Announcement of SPP Offer results (conditional upon Shareholder approval at the General Meeting)	Thursday, 30 May 2024
Issue of Shares under the Tranche 2 Placement, Options under the Placement, SPP Shares and SPP Options (to the extent approved at the General Meeting)	Thursday, 30 May 2024
Official Quotation of SPP Shares on ASX	Thursday, 30 May 2024

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Admission of SPP Shares and Shares under the Tranche 2 Placement on AIM	Thursday, 30 May 2024
Subject to satisfying ASX requirements, Official Quotation of SPP Options and Placement Options offered under the Prospectus (noting the SPP Options and Placement Options are not being admitted to trading on AIM)	Thursday, 30 May 2024

Note: This timetable is indicative only and is subject to change at the Company's discretion. The commencement of trading and quotation of Placement Shares, Placement Options, SPP Shares and SPP Options is subject to confirmation from the ASX and AIM (as applicable). Subject to the requirements of the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable rules, the Company reserves the right to amend this timetable at any time, without notice.

ENDS

This announcement is authorised for release by the Board of Aura Energy Limited.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The February 2024 FEED study demonstrated Tiris to be a near-term low-cost 2Mlbs U3O8 pa near term uranium mine with a 17-year mine life with excellent economics and optionality to expand to accommodate resource growth.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash (“SOP”) and uranium resource. Utilising only 3% of the resource, a 2023 Scoping Study outlined a 27-year mine life based on mining 3.5Mtpa.

Disclaimer Regarding Forward-Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.

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