



Announcement Summary

Entity name

LCL RESOURCES LIMITED

Date of this announcement

Thursday April 18, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights expiring 30 April 2026	11,875,000	18/04/2024
New class - code to be confirmed	Performance Rights expiring 30 April 2027	11,875,000	18/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LCL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

43119759349

1.3 ASX issuer code

LCL

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/4/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 30 April 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/4/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Christopher Philip van Wijk	Christopher Philip van Wijk	11,875,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://lclresources.au/site/pdf/2553bdc0-032c-4d0c-ab20-5ac28694c0ed/Appointment-of-NED.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://lclresources.au/site/pdf/0315d17f-5916-4581-b291-dc0f8a4aac0d/Notice-of-General-Meeting.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

These Rights are convertible to fully paid shares upon the Company achieving a 20 day VWAP of not less than \$0.025

Issue details

Number of +securities

11,875,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights expiring 30 April 2027

**+Security type****ISIN code**

Other

Date the +securities the subject of this notification were issued

18/4/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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These Rights are convertible to fully paid shares upon the Company achieving a 20 day VWAP of not less than \$0.035

Issue details

Number of +securities

11,875,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LCL : ORDINARY FULLY PAID	955,225,517
LCLO : OPTION EXPIRING 11-FEB-2026	105,263,146

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LCLAF : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	6,200,000
LCLAG : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	6,200,000
LCLAW : OPTION EXPIRING 30-SEP-2024 EX 13.5C	10,000,000
LCLAAB : PERFORMANCE RIGHTS	17,170,000
LCLAAD : OPTION EXPIRING 29-NOV-2026 EX \$0.05	25,000,000
New class - code to be confirmed : Performance Rights expiring 30 April 2026	11,875,000
New class - code to be confirmed : Performance Rights expiring 30 April 2027	11,875,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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