

18 April 2024

## Suncorp successfully completes Capital Notes 5 Bookbuild allocating A\$360 million

Suncorp Group Limited (ASX: SUN | ADR: SNMCY) (**Suncorp**) today announced that it has successfully completed the Bookbuild for the Offer of Capital Notes 5 (**Offer**) announced on Tuesday, 16 April 2024.

Through the Bookbuild process, Suncorp has allocated \$360 million of Capital Notes 5 in firm commitments to Syndicate Brokers and Institutional Investors. The Margin has been set at 2.80% per annum, at the bottom of the Margin range of 2.80% - 3.00% per annum indicated at launch. The Margin will not change for the term of Capital Notes 5.

Given the investor demand received, Suncorp has also increased the Offer size from \$300 million to \$360 million, with the ability to raise more or less.

The total amount to be raised under the Offer may depend on the volume of applications received and accepted under the Reinvestment Offer. Suncorp retains the right to scale back applications or increase the final size of the Offer if there is excess demand.

Full details of the investment opportunity and the terms and conditions of Capital Notes 5, including the Margin and increased Offer size, will be set out in the replacement prospectus which is expected to be lodged with the Australian Securities and Investments Commission (**ASIC**) and the Australian Securities Exchange on Wednesday, 24 April 2024, subject to expiry of the ASIC exposure period and will be available at [www.suncorpgroup.com.au/sunpj](http://www.suncorpgroup.com.au/sunpj).

The Offer (including the Reinvestment Offer) is expected to open on Wednesday, 24 April 2024 and is expected to close at 5:00pm (AEST) on Thursday, 9 May 2024. Eligible investors should read the Prospectus and the Capital Notes 5 Terms in full before deciding to invest. Suncorp strongly recommends that investors seek professional advice from a qualified financial advisor (who is acceptable to a Syndicate Broker), which takes into account their particular investment objectives and circumstances, before deciding whether to participate in the Offer. Applications must be made through a Syndicate Broker and there is no ability to apply directly to Suncorp. There may be various costs and time considerations associated with engaging a financial adviser to provide personal advice. Not all financial advisers will have access to the Offer.

Unless otherwise specified, capitalised terms in this announcement have the meaning given to them in the Prospectus.

For further enquiries about the Offer, please view the Offer website at [www.suncorpgroup.com.au/sunpj](http://www.suncorpgroup.com.au/sunpj) or call the Capital Notes 5 Offer Information Line at 1300 882 012 (within Australia) or +61 2 8767 1219 (outside Australia) Monday to Friday 8:30am to 7:30pm (AEST) or contact your Syndicate Broker.

Authorised for lodgement with the ASX by the Suncorp Group Chief Financial Officer.

### Disclaimer

This announcement does not constitute an offer of any securities (including the Capital Notes 5) for sale or issue. No action has been taken to register or qualify Capital Notes 5 or the Offer or to otherwise permit a public offering of Capital Notes 5 outside Australia. In particular, this announcement does not constitute an offer of securities for sale in the United States. Neither the Capital Notes 5 nor the Ordinary Shares have been, or will be, registered under the US Securities Act of 1933 or the securities laws of any state of the United States, and they may not be offered or sold in the United States or to, or for the account or benefit of, a US Person. The Capital Notes 5 are being offered and sold in the Offer solely outside the United States pursuant to Regulation S under the US Securities Act.

For personal use only

**ENDS**

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