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ASX RELEASE

Resignation of Non-Executive Director

Regional Express Holdings Ltd (Rex) announces that Mr. Sid Khotkar, a non-executive director of the company, has resigned from the Board effective 21 April 2024.

Mr. Khotkar was a representative of Rex's convertible note investor, PAG Regulus Holdings Pte Ltd, on the board of Rex.

Mr. Khotkar, a Managing Director of PAG Asia Capital (PAG) and the head of its Australian private equity business, indicated his desire to resign from the Rex board to allow him more time to focus on PAG's growing and extensive private equity investment portfolio in Australia.

Mr. Lincoln Pan, Partner and Co-Head of Private Equity at PAG, will continue on the Board as a non-executive director.

Mr. Lim Kim Hai, Rex's Executive Chairman, thanks Mr. Khotkar for his service and for his invaluable guidance including during the unprecedented COVID times.

This announcement is authorised by Mr Lim Kim Hai, Executive Chairman, Regional Express Holdings Limited.

Rex is Australia's largest independent regional and domestic airline operating a fleet of Saab 340 and Boeing 737-800NG aircraft to 56 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator), the Australian Airline Pilot Academy with campuses in Wagga Wagga and Ballarat, and propeller maintenance organisation, Australian Aerospace Propeller Maintenance. Rex is also a 50% shareholder of National Jet Express (NJE), a premier Fly-In-Fly-Out (FIFO), charter and freight operator.

Media Contact

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