Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

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To Company Name/Scheme: Silver Mines Limited

ACN/ARSN: 107 452 942

1. Details of substantial holder (1)

Name: Van Eck Associates Corporation (and its associates referred to in paragraph 4).
ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on: 19/04/2024
The previous notice was given to the company on: 21/03/2024
The previous notice was dated: 20/03/2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation **(VEAC)**	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

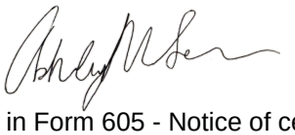
The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name: Ashley Sousa capacity: Manager

sign here Date: 23/04/2024



This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	03/19/2024	B	-	In-Kind	58,730
GDXJ	03/21/2024	B	-	In-Kind	528,552
GDXJ	03/22/2024	S	-	In-Kind	58,728
GDXJ	03/27/2024	B	-	In-Kind	88,086
GDXJ	04/04/2024	S	-	In-Kind	88,071
GDXJ	04/09/2024	S	-	In-Kind	58,706
GDXJ	04/10/2024	S	-	In-Kind	117,408
GDXJ	04/15/2024	S	-	In-Kind	117,452
GDXJ	04/16/2024	B	-	In-Kind	88,089
GDXJ	04/18/2024	S	-	In-Kind	58,736
GDXJ	04/19/2024	S	-	In-Kind	88,110
UCTGDXJ	04/08/2024	B	21,417.94	-	107,079
UCTGDXJ	04/12/2024	S	33,626.34	-	172,460
UCTGDXJ	04/17/2024	S	63,523.00	-	334,365
UCTGDXJ	04/18/2024	S	28,549.86	-	154,339
UCTGDXJ	04/19/2024	S	28,568.91	-	154,442
In-Kind transactions result from receiving a basket of securities (including SILVER MINES LTD) in exchange for securities.					

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