

Announcement Summary

Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

Announcement type

Update announcement

Type of update Daily buy-back notification Date of this announcement

26/4/2024

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

IAG : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Total number of +securities bought back before previous day

21,505,117

Total number of +securities bought back on previous day

745,779

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

	1.1 Name of entity		
	INSURANCE AUSTRALIA GROUP LIMITED		
>>	We (the entity named above) provide the following information about our buy-back.		
	1.2 Registration number type	Registration number	
	ABN	60090739923	
	1.3 ASX issuer code IAG		
	1.4 The announcement is Update/amendment to previous announcement		
	1.4a Type of update Daily buy-back notification 1.4b Reason for update		
	Daily buy-back notification		
3	1.4c Date of initial notification of buy-back		
	16/2/2024		
7	1.4d Date of previous announcement to this update 24/4/2024		
	1.5 Date of this announcement		
	26/4/2024		
	1.6 ASX Security code and description of the class of +securities the subject of the buy-back		
	IAG : ORDINARY FULLY PAID		



Part 2 - Type of buy-back

2.1 The type of buy-back is: On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back
2,401,555,365
3A.4 Does the entity intend to buy back a minimum

number of +securities No

3A.5 Does the entity intend to buy back a maximum number of securities No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited (ABN 62 008 586 481)

3A.9 Are the +securities being bought back for a cash consideration? Yes
3A.9a Is the price to be paid for +securities bought back known? No
3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval? No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

4/3/2024

3C.3 Proposed buy-back end date 14/2/2025

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

IAG intends to buy-back up to \$200 Million of its fully paid ordinary shares under the on-market buy-back.



Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

26/4/2024

4.2 Previous day on which +securities were bought back

24/4/2024

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	21,505,117	745,779
4.4 Total consideration paid or payable for the +securities	AUD 137,218,345.01000	AUD 4,858,377.30000
4.5 Highest price paid	AUD 6.54000000	AUD 6.53000000
4.6 Lowest price paid	Date highest price was paid: 10/4/2024 AUD 6.14000000	AUD 6.47000000
	Date lowest price was paid: 19/3/2024	

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 6.70680000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day