



Colombian Labour Court ruling

Since 2019, and most recently in the March 2024 Quarterly Report, **LCL Resources (ASX:LCL or the Company)** has acknowledged it is aware that a former director of a company that was acquired by LCL had lodged a claim with the Labour Court in Medellin, Colombia in 2015. The claimant is seeking termination payments, unpaid bonus payments and damages in the total amount of approximately Colombian Pesos (COP) 4.5 billion (approximately US\$1.16 million as at 31 December 2023). The Company has consistently rejected these claims.

The Company is advised that at the hearing dated April 24, 2024 Labour Judge 23 of the Medellín Circuit absolved the Company of all the claims filed against it.

The Plaintiff has lodged an appeal to the Superior Court of Medellin which the Company will defend. No date for the appeal has been set.

For the purpose of ASX Listing Rule 15.5, the Board has authorised this announcement to be released.

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