

30 April 2024

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 31 MARCH 2024

St George Mining Limited (ASX: SGQ) ("St George" or "the Company") is pleased to present its Quarterly Activities Report for the three-month period ended 31 March 2024.

HIGHLIGHTS

Significant exploration activities were completed by St George in the March 2024 quarter as the Company continued to advance its portfolio of battery metals projects in Western Australia.

MT ALEXANDER PROJECT – *Lithium*

- Multiple new, large-scale lithium soil anomalies identified – the largest with a strike of more than 2.7km – in a soil sampling programme completed at Mt Alexander
- Lithium values have corresponding anomalous values of caesium (Cs) and tantalum (Ta) – key pathfinder elements for potential lithium mineralisation
- One of the new soil anomalies – measuring 1.7km x 1.3km – is along strike from the Manta Prospect, where drilling by St George intersected a 121m thick fractionated pegmatite
- Another high-priority soil anomaly is located along the contact of the Copperfield Granite with the Mt Alexander greenstone belt – a favourable geological setting for potential lithium mineralisation and a direct analogue to the major lithium discovery by Delta Lithium (ASX: DLI) at its nearby Mt Ida Project (14.6Mt @ 1.2% Li₂O) which is located less than 300m from the contact with the Copperfield Granite
- ERM (formerly known as CSA Global), a prominent mining consultancy firm with industry leading credentials in lithium exploration, engaged by St George to assist in lithium targeting at Mt Alexander

DESTINY PROJECT – *High-grade REE discovery*

- 28 drill holes completed in St George's second drill programme at Destiny, to follow-up the high-grade Total Rare Earth Oxide (TREO) discovery announced in December 2023
- Assays confirm more high-grade mineralisation with grades up to 3,160ppm TREO, adding to the high-grade 5,125ppm TREO intercept from the maiden drilling
- High-value Magnetic Rare Earth Oxides (MREO) – such as neodymium and praseodymium needed for magnets used in electric vehicle motors – comprise a high percentage of TREO; 19% on average across all drill holes
- Grades and thicknesses of high-grade intercepts – up to 42m thick – are largely homogenous across a strike of 10km, indicating the potential for a very large volume of high-grade rare earths mineralisation

LITHIUM STAR – *Ramp-up of lithium exploration*

- Exploration at Lithium Star's seven lithium projects ramps up following the \$3m investment by Amperex Technology Limited ("ATL"), the world's leading producer of lithium-ion batteries

- Exploration accelerated at Lithium Star's highly prospective lithium projects in Western Australia, with exploration prioritised for the following projects:
 - **Split Rocks Project**: located ~25km north-west of the Earl Grey lithium deposit (189Mt @ 1.50% Li₂O), owned in joint venture by Wesfarmers (ASX: WES) and SQM (NYSE: SQM)¹
 - **Buningonia and Buningonia North Projects**: located in the same lithium province as Global Lithium's (ASX: GL1) Manna Project (32.7Mt @ 1.0% Li₂O)² and the operating Bald Hill Mine (26Mt @ 1% Li₂O)³
 - **Myuna Rocks Project**: located along the lithium belt that hosts Allkem's (ASX: AKE) operating Mt Cattlin Mine (12.1Mt @ 1.3% Li₂O)⁴

PROJECT ACTIVITIES

MT ALEXANDER PROJECT – *Lithium*

In Q4 2023, St George completed a geochemical soil survey over two broad areas at Mt Alexander. These included zones within tenements E29/638, E29/1143, E29/962 and P29/2680.

The soil survey followed on from drilling in late 2022 and early 2023 at the Jailbreak Prospect – within E29/638 and E29/962 – that confirmed the presence of lithium mineralised pegmatites at or near surface and up to depths of 300m below surface. High grades – up to 1.8% Li₂O – were returned in the drill results, highlighting the potential of the pegmatite system.⁵

The soil survey also included areas on E29/1143 and P29/2680, tenements acquired by St George in late 2022. St George believes this soil sampling is the first ever systematic exploration for lithium at these tenements.

Results for the soil survey were announced in our ASX Release dated 14 February 2024 '*Large Lithium Soil Anomalies at Mt Alexander*'.

Figure 1 shows the soil anomalies delineated from the sampling results. The soil anomalies represent areas with >100ppm Li₂O – considered highly anomalous using the soil sampling technique. The numbers attributed to each anomaly in Figure 1 correspond to the numbers in the summary below.

The new soil anomalies:

The high-priority soil anomalies are:

1. **Jailbreak West** – this anomalous zone is in the southern soil survey area, to the west of the lithium mineralised pegmatites at the Jailbreak Prospect. The zone incorporates multiple parallel lithium soil anomalies measuring in total 2.7 km x 2.3 km. The ENE-WSW trending anomalous zones are coincident with E-W oriented Proterozoic dykes, the same geological setting known to host high-grade lithium mineralisation at Jailbreak.

¹ Wesfarmers Proposal to acquire Kidman Resources – ASX Briefing Presentation 2 May 2019

² Global Lithium Delivers Transformative 50.7 Mt Lithium Resource Base – ASX Release 15 December 2022

³ Lithium Ore Reserve Increase of 105% at Bald Hill by Tawana Resources – ASX Release 6 June 2018

⁴ Allkem Confirms Material Growth Profile – ASX Release 25 September 2023

⁵ See St George's ASX Release dated 29 May 2023 '*Mt Alexander Exploration Update*'

2. **Mt Alexander East** – this area is within E29/1193, located on the eastern margin of the Mt Alexander project tenure. The soil anomaly here measures 900m x 600m and is coincident with several fractionated pegmatite outcrops. This area presents as a high order drill target.
3. **Manta East** – a large anomalous zone measuring 1.7 km x 1.4 km directly east of the Manta Prospect. This area is hosted along a large-scale fault transecting the contact of the Copperfield Granite and the Mt Alexander greenstone sequences. The Mt Ida Deposit of Delta Lithium is hosted 300m from the contact of the Mt Ida greenstones with the Copperfield Granite, providing added encouragement for the potential at Manta East.
4. **Manta** – a series of soil anomalies was defined along a 4km east-west oriented zone at the Manta Prospect. The anomalies are coincident with the Mt Alexander greenstone sequences, representing a favourable location for potential extensions of the 121m thick pegmatite intersected in MAD213 at Manta.

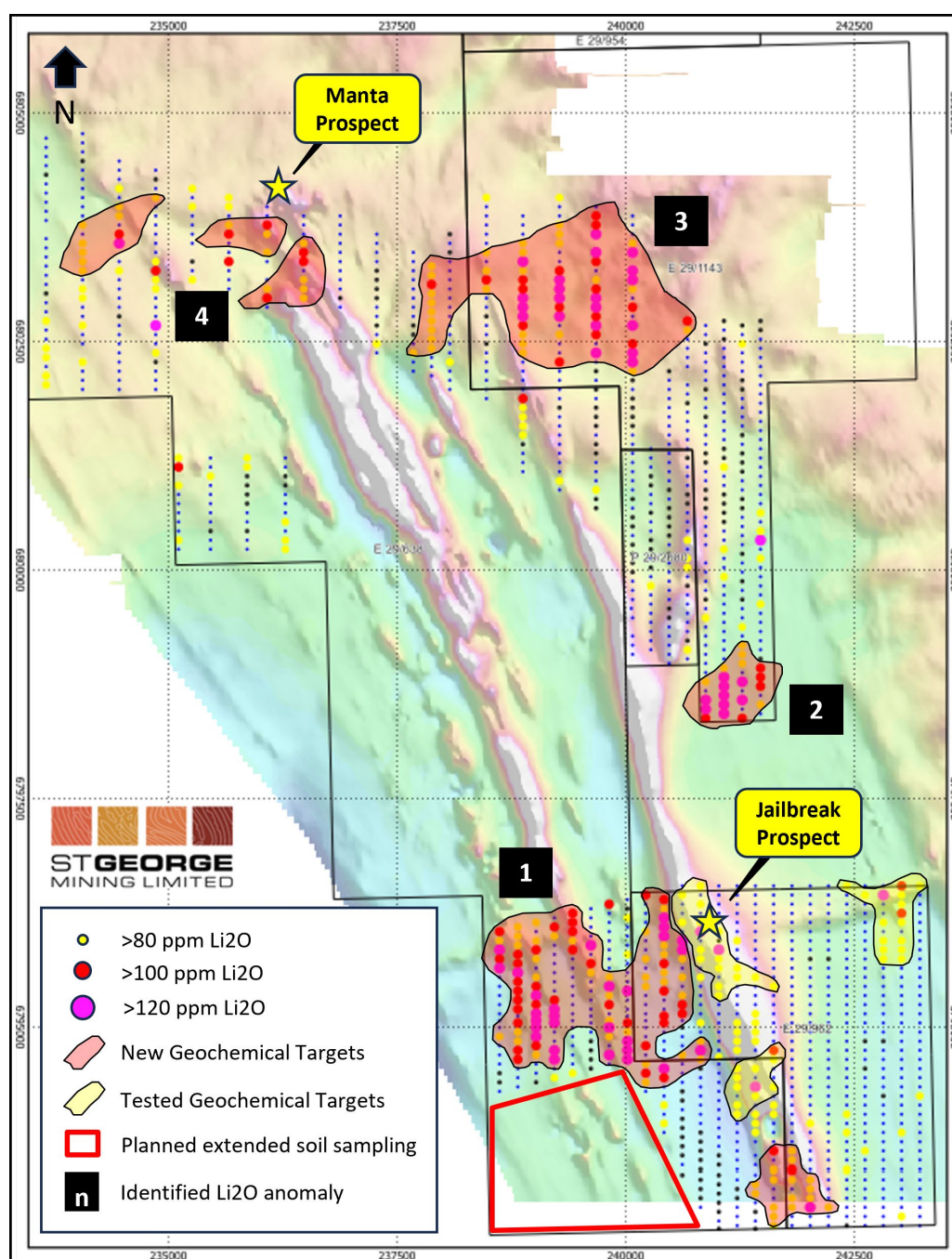


Figure 1 – map of Mt Alexander (overlying magnetic data) showing lithium in soil anomalies.

Significantly, all lithium soil anomalies have an association with elevated values for lithium pathfinder elements – particularly tantalum and caesium. This further supports the presence of a LCT (lithium-caesium-tantalum) pegmatite field that is prospective for lithium mineralisation.

St George's Mt Alexander landholding has extensive exposure of the contact between the Mt Alexander greenstone sequence and the Copperfield Granite – part of a large, regional LCT corridor that hosts the major lithium discovery by Delta Lithium.

Active lithium exploration in this emerging lithium province is also underway at the neighbouring Mt Bevan Project – a joint venture between Hancock Prospecting Pty Ltd, Legacy Iron Ore Limited (ASX: LCY) and Hawthorn Resources Limited (ASX: HAW) – a project that abuts the Mt Alexander landholding.⁶

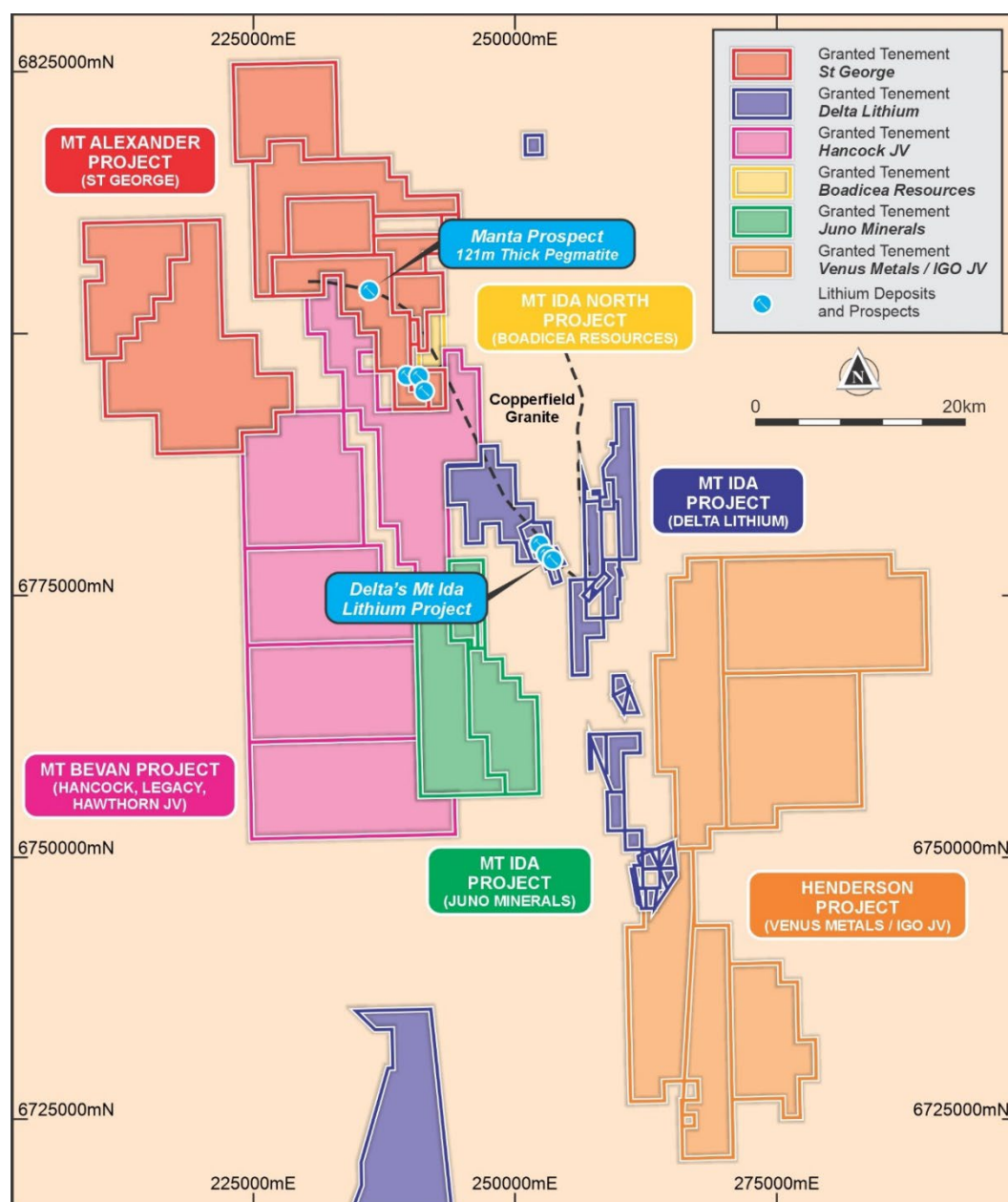


Figure 2 – regional map showing the location of Mt Alexander and other nearby lithium projects in the emerging Mt Ida Lithium Province.

⁶ See Legacy Iron's ASX Release dated 15 June 2023 "Hancock Executes Lithium Earn-in and Joint Venture"

ERM lithium review:

St George has engaged external consulting firm ERM (formerly CSA Global) to advise on lithium prospectivity and targeting at the Mt Alexander Project.

ERM have been involved in many lithium projects in Western Australia and are widely recognised for industry leading expertise in hard-rock lithium mineralisation.

More than 500 pegmatite outcrops have been mapped to date at Mt Alexander – including pegmatite swarms within the area of the new soil anomalies – underscoring the strong exploration potential.

ERM completed a field review in conjunction with the technical team from St George during the reporting period. Data acquired from the review is being assessed and will be used for ongoing lithium targeting at Mt Alexander.

NOTE:

Visual observations of pegmatites are based on geological logging and visual interpretations and should not be considered a substitute for laboratory analysis, which is required to determine the concentration of any elements that may be indicative of possible mineralisation associated with pegmatites that are mapped, sampled from rock chips or intersected by drilling.

About the Mt Alexander Project:

The Mt Alexander Project is located 120km south-west of the Agnew-Wiluna Belt, in a region which hosts numerous world-class lithium, nickel and gold deposits. The Project comprises eight tenements – seven granted exploration licences, E29/638, E29/548, E29/962, E29/954, E29/972, E29/1041 and E29/1143 and one Prospecting Licence P29/2680 – which are a contiguous package. An additional exploration licence – E29/1093 – is located to the southeast of the core tenement package.

The Cathedrals, Stricklands, Investigators and Radar nickel-copper-cobalt-PGE discoveries are located on E29/638, which is held in joint venture by St George (75%) and IGO Limited (25%). St George is the Manager of the Project, with IGO retaining a 25% non-contributing interest (in E29/638 only) until there is a decision to mine.

DESTINY PROJECT – High-grade REE discovery

St George completed its second drill programme at the Destiny Project during the reporting period. The aim of the second round of extension and infill drilling was to confirm the continuity of the high-grade TREO mineralisation intersected by the maiden drill programme carried out by St George in late 2023.

As announced in December 2023, the maiden drilling – with wide-spaced holes up to 500m apart – confirmed high-grade TREO mineralisation across a strike of 7km.

The follow-up programme comprised a total of 28 drill holes and was successful in identifying continuity in the distribution of the TREO zones. The strike of high-grade mineralisation was extended to more than 10km. Infill drilling, meanwhile, has provided confidence in the consistency of the mineralisation along this trend.

Grades and thicknesses – and importantly, the high proportion of magnetic rare earths (MREO) such as neodymium and praseodymium (together, NdPr) – are similar to the results from the maiden drilling, giving confidence for the potential of a continuous high-grade REE deposit. Mineralisation remains open in all directions within a prospective stratigraphy that extends for more than 70km along the Ida Fault.

For further details of the drilling at Destiny, see our ASX Release dated 25 March 2024 'REE Discovery Expands at Destiny'.

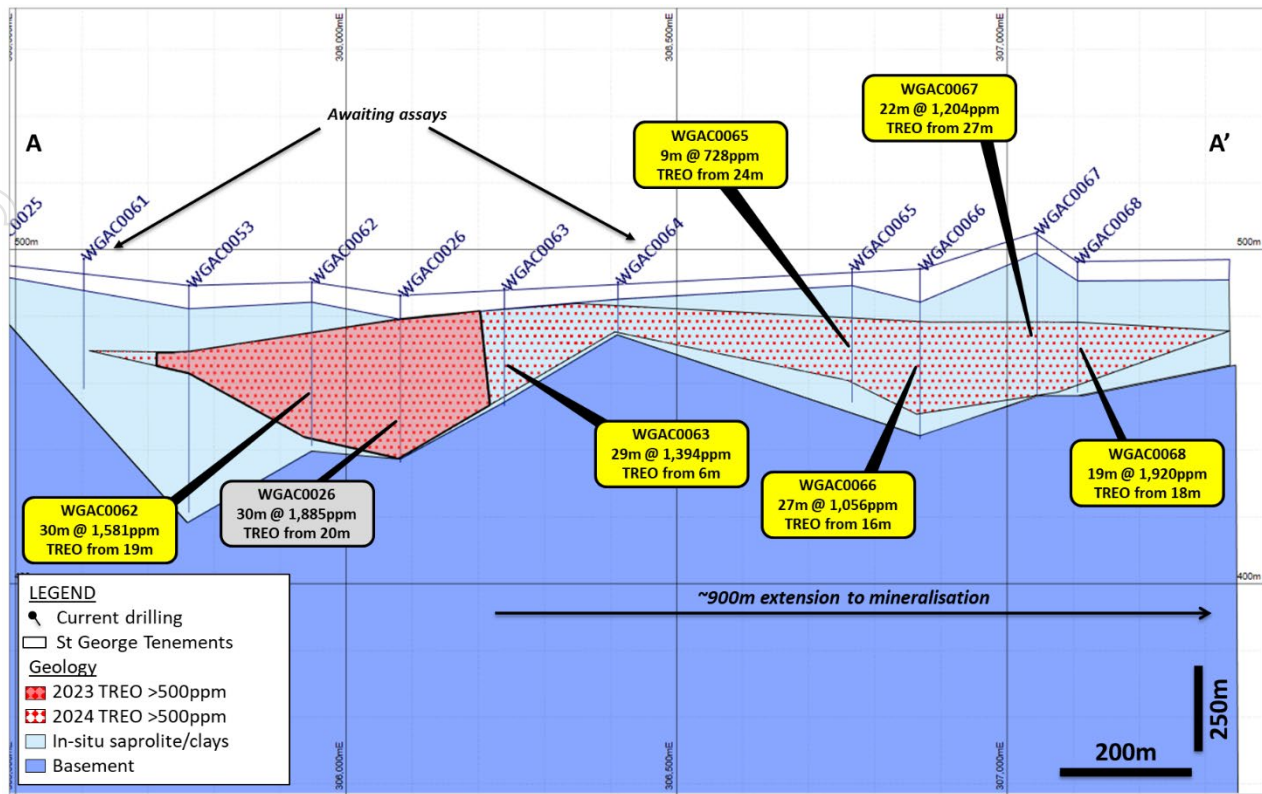


Figure 3 – cross-section looking north of drilling showing concentration of REE mineralisation. Note: 5x vertical exaggeration.

New tenement increases exposure to the Ida Fault:

During the quarter Exploration Licence E15/1687 was acquired. The tenement is contiguous with the existing Destiny landholding and extends our coverage over the prospective Ida Fault by a further 8km to approximately 100km. For further details of the acquisition, see our ASX Release dated 17 January 2024 'St George Increases Exposure to Ida Fault'.

New Exploration Targets – Potential Carbonatites:

Gravity lines were completed over six distinctive, circular-shaped magnetic features (named C1-C6) within the Destiny tenure. These large features each have a diameter up to 2.5km; see Figure 4.

The geometry and appearance of the circular features have similarities with known mineralised carbonatites, including Mt Weld in WA's north-eastern Goldfields. The location of the features near the Ida Fault – a major shear zone that could act as a conduit for a late-stage intrusion into the surrounding rocks.

Data acquired from the gravity survey is being reviewed and interpreted. Results will indicate the density of these features, which will assist to determine if the features are consistent with carbonatites.

The location of the magnetic features along strike from the REE-rich clay zone at Destiny warrants further investigation to determine if they are associated with the REE mineralisation in the clay zone.

St George's continued drilling success at Destiny provides a compelling case to progress the REE exploration program at Destiny. Next steps will include:

1. Planning a further follow-up drill program to fully scope out the extent of the REE mineralisation.
2. Detailed metallurgical testwork to assess the beneficiation methods most appropriate for the Destiny mineralisation.
3. Modelling and interpretation of the new gravity data, and planning drill testing of any carbonatite targets.

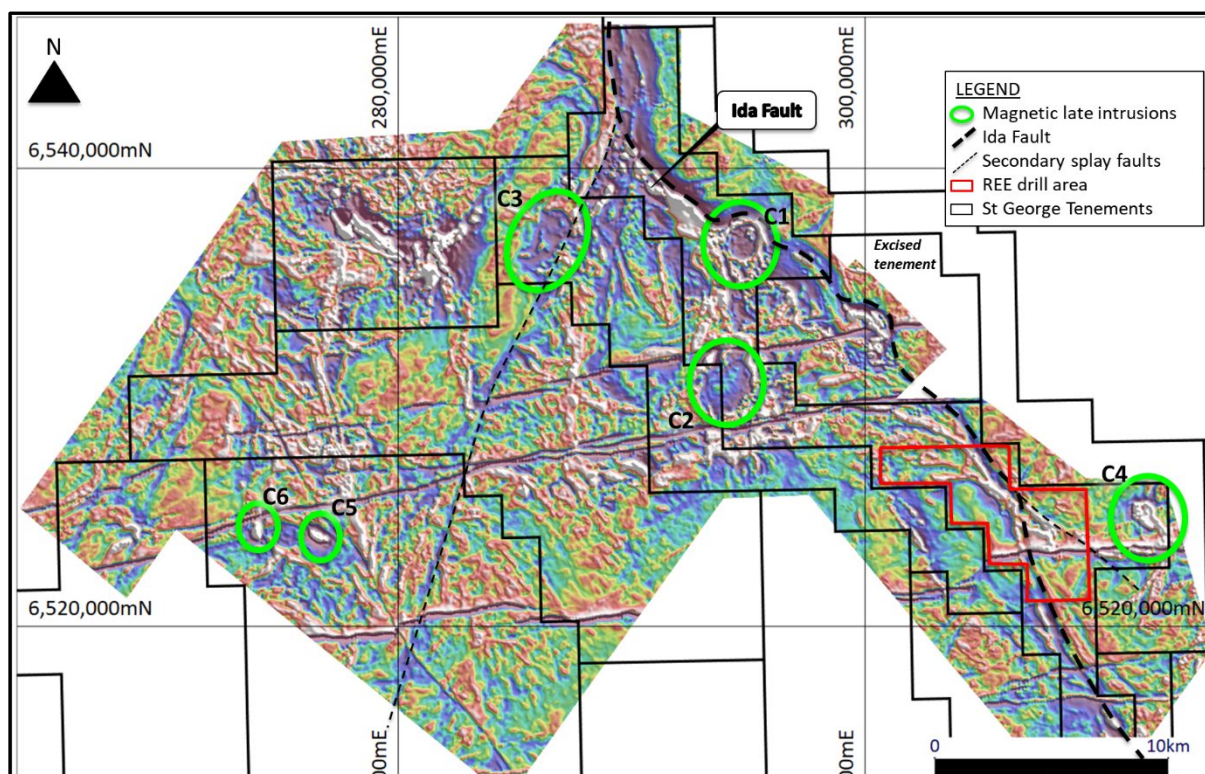


Figure 4 – St George-flown closed space TMI magnetic image, with the late intrusive magnetic features to be investigated highlighted in green circles.

LITHIUM STAR – Ramp-up of exploration

Work programmes to advance exploration at the Lithium Star projects accelerated during the reporting period following the investment by ATL of \$3 million for a 10% stake in Lithium Star in 2023.

St George believes the strategic relationship with ATL – the world leader in lithium-ion batteries – will provide an opportunity to maximise the value of the Company's lithium projects by leveraging ATL's substantial financial and technical capabilities.

Drill programmes for the priority projects at Myuna Rocks, Split Rock and Buningonia will be scheduled for 2024, with pre-drilling field work already underway.

MYUNA ROCKS PROJECT:

The land package for the Myuna Rocks Project commences 5km north of the Mt Cattlin Lithium Mine tenure and extends for more than 50km to the north-west along a regional greenstone corridor.

An aero-magnetic survey was completed during the reporting period over the entire Myuna Rocks project tenure. The survey comprised 6,200 line kilometres with spacing of 100m. This was the first modern, high-resolution magnetic survey carried out over this underexplored project area.

The interpretation of the survey data confirmed a number of geological and structural features that are strongly supportive of the prospectivity of the area for potential mineral deposits.

Granite intrusion: A large late-stage granite intrusion was identified within the project tenure. The intrusion extends for more than 18km north-south and 8km east-west and is bounded to the west by an interpreted shear zone, the 'Myuna Shear'; see Figure 5. The granite could act as a source for lithium mineralisation, potentially upgrading existing lithium mineralisation in adjacent host rocks.

Greenstone sequences: The new survey data has identified a greenstone sequence to the west and north of the granite intrusion. The greenstone sequence is interpreted to consist of sediments and volcanic rocks and is more extensive than interpreted from historical regional magnetic data of the Geological Survey of Western Australia.

These kinds of sequences adjacent to, and in sheared contact with late-stage granite intrusions, are known to host hard-rock lithium deposits across Western Australia and are the priority target for lithium mineralisation at Myuna Rocks.

These greenstone sequences are highlighted in Figure 5 and extend for more than 50km in the project tenure. Importantly, the greenstones are in contact with the Myuna Rocks granite – a textbook setting for potential lithium mineralisation.

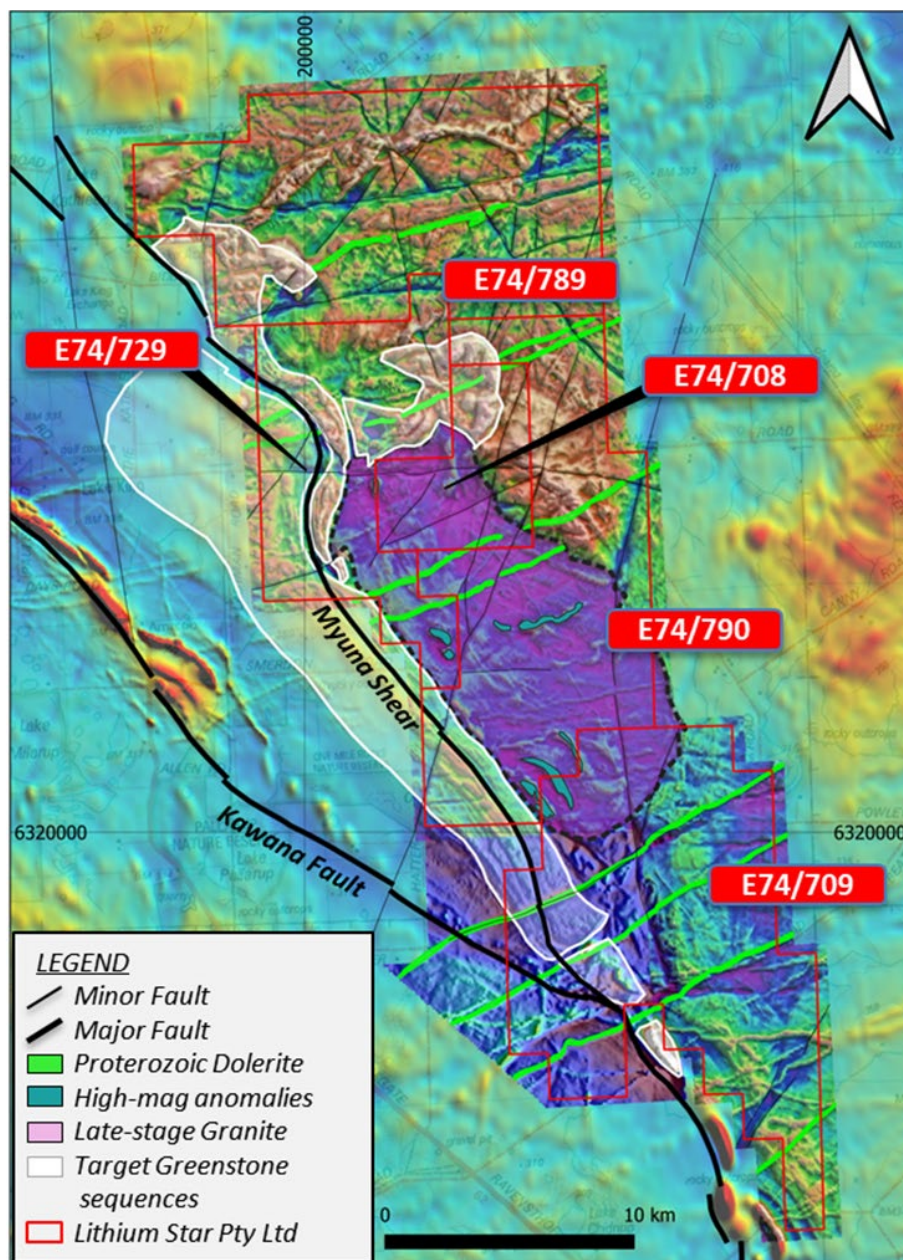


Figure 5 – map of the Myuna Rocks tenure showing new magnetic data (TMI and 1VD) set against State regional magnetic data. The granite intrusion is represented by the purple area.

Regional scale faulting:

A complex structural assemblage was also highlighted in the recent magnetic survey data that includes a north-west trending domain bounding fault and a wide shear zone ('Myuna Shear') that are cross-cut by later-stage secondary faults and dolerite dykes. The Kawana Fault, a prominent north-west trending domain bounding fault, is clearly observed in the data. The fault is interpreted to bifurcate into the Myuna Shear which stretches along the western margin of the granite intrusion.

Large-scale faults and regional shear zones such as these are long-lived, major mantle tapping structures and could have acted as a conduit for multiple intrusions, increasing the potential of mineralising events depositing into the surrounding country rock.

Increase in Myuna Rocks tenure:

Figure 6 shows the tenement package for the Myuna Rocks Project. E74/789 and E74/790 were granted during the reporting period – doubling the granted tenure to 546 sq km.

The Myuna Rocks Project represents the largest single contiguous landholding with exposure to the Ravensthorpe greenstone belt, which hosts the spodumene-producing Mt Cattlin mine. The project tenure for Myuna Rocks is larger than that for the Mt Cattlin project.

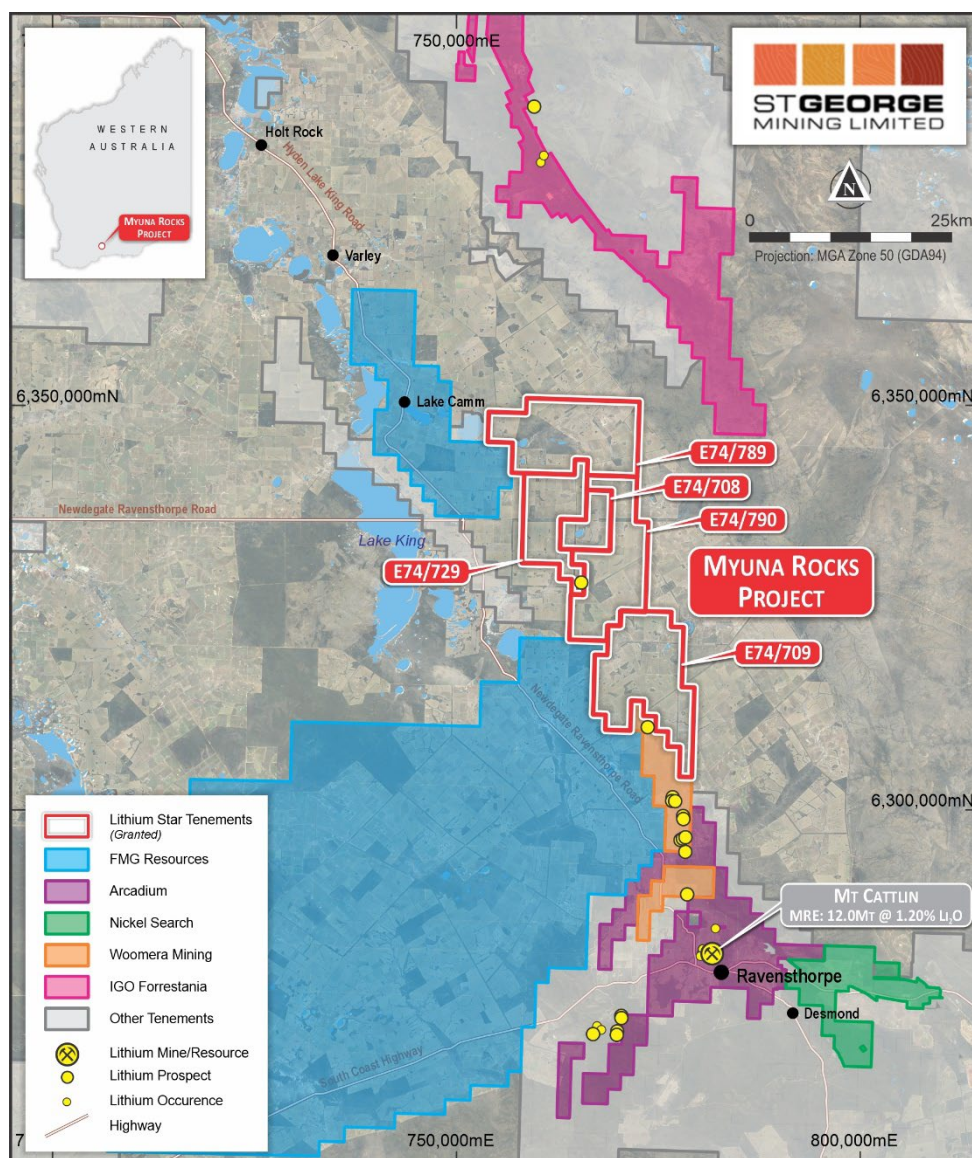


Figure 6 – map showing the location of the Myuna Rocks tenements, highlighting the nearby Mt Cattlin lithium mine and other explorers.

OTHER PROJECTS

No significant activities were conducted at the Company's other projects during the quarter – the Paterson Project, Ajana Project and Broadview Project. Further field activities are being planned for Paterson and Ajana for 2024 with details to be announced once work programmes are finalised.

APPENDIX 5B:

An Appendix 5B – Quarterly Cash Flow Report for the quarter ended 31 March 2024, accompanies this Activities Report.

St George provides the following information in relation to payments to related parties and their associates, as required by section 6.1 of the Appendix 5B. During the quarter ended 31 March 2024, a total of \$171,000 was paid to the Directors of the Company as remuneration.

TENEMENT INFORMATION:

Details of the Company's tenement holdings are listed below. There were no changes to the tenement holdings during the quarter other than as mentioned below.

Mt Alexander Project:

St George has 100% ownership of seven granted Exploration Licences and one Prospecting Licence, with the latter being granted during the September quarter.

Additionally, Exploration Licence E29/638 is held in joint venture between St George (75%) and IGO Limited (25%).

Lithium Star:

Lithium Star Pty Ltd, a subsidiary of St George, acquired 13 granted Exploration Licences during the September 2023 quarter.

Lithium Star Pty Ltd will be the Registered Holder once transfers from the vendor (Chariot Corporation or Stallion Lithium Pty Ltd) are registered at the Department of Mines, Industry Regulation and Safety in WA.

Two additional Exploration Licences were granted during the quarter, and form part of the Myuna Rocks Project.

Paterson Project:

St George has 100% ownership of one Exploration Licence.

Broadview Project:

St George has 100% ownership of two Exploration Licences.

Ajana Project:

St George has 100% ownership of three granted Exploration Licences. Four further exploration licences are in the application stage.

Regional Tenements:

St George has 100% ownership of E37/1382 at Sturt Meadows. During the quarter, E70/5626 at Boddington East was surrendered.

Exploration Licence E77/3105 was granted during the quarter.

Destiny Project:

St George acquired an option over nine tenements – two granted Exploration Licences and seven in application – as announced in the ASX Release made on 2 February 2023. In addition, St George has applied for a further 12 Exploration Licences, which are 100% owned. One of these applications – E63/2350 – was granted during the quarter.

St George also acquired Exploration Licence E15/1687 during the quarter.

COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves for the Mt Alexander Project is based on information compiled by Mr Dave Mahon, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr Mahon is employed by St George Mining Limited to provide technical advice on mineral projects, and he holds performance rights issued by the Company.

Mr Mahon has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mahon consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This ASX announcement contains information extracted from the following reports which are available on the Company's website at www.stgm.com.au:

- 12 October 2022 *High-Grade Lithium Confirmed at Mt Alexander*
- 4 November 2022 *Drilling Intersects Pegmatites with Visible Lithium*
- 7 November 2022 *St George Increases Lithium Landholding*
- 21 December 2022 *More Positive Lithium Results at Mt Alexander*
- 21 December 2022 *Strategic Investment in St George*
- 21 February 2023 *Lithium Drilling Underway at Mt Alexander*
- 29 March 2023 *121 Metre Pegmatite Intersected at Mt Alexander*
- 29 May 2023 *Mt Alexander Lithium Exploration Update*
- 3 July 2023 *Maiden Drilling of Ni-Cu-PGE targets at Ajana*
- 5 July 2023 *Lithium Results for Mt Alexander*
- 8 August 2023 *Acquisition of Strategic Lithium Projects*
- 5 September 2023 *Base Metals Discovered at Ajana*
- 11 September 2023 *Exploration Commences at Woolgangie*
- 17 October 2023 *Investment by World Leader in Lithium-ion Batteries*
- 18 October 2023 *Lithium Exploration Underway at Mt Alexander*
- 9 November 2023 *Strategic Investment from Global battery Investor*
- 6 December 2023 *High-Grade REE Discovery*
- 27 December 2023 *St George – Exploration Update*
- 2 January 2024 *Senior Battery Executive Joins St George Board*
- 17 January 2024 *St George Increases Exposure to Ida Fault*
- 14 February 2024 *Large Lithium Soil Anomalies at Mt Alexander*
- 7 March 2024 *REE Drilling at Destiny*
- 13 March 2024 *Lithium Potential Grows at Myuna Rocks*
- 25 March 2024 *REE Discovery Expands at Destiny*

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Authorised for release by the Board of St George Mining Limited.

For further information, please contact:

John Prineas

Executive Chairman
 St George Mining Limited
 +61 (0) 411 421 253
John.prineas@stgm.com.au

Peter Klinger

Media and Investor Relations
 Cannings Purple
 +61 (0) 411 251 540
pklinger@canningspurple.com.au

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

Other than as detailed in the body of the Quarterly Activities Report and in the table below, no tenements, in part or whole, were relinquished, surrendered or otherwise divested during the quarterly period ended 31 March 2024.

MT ALEXANDER:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E29/638	Blue Thunder Resources Pty Ltd	Mt Alexander	75	N/A
E29/548	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/954	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/962	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/972	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/1041	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/1093	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/1143	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
P29/2680	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A

LITHIUM STAR:

Tenement ID	Registered Holder ⁷	Location	Ownership (%)	Change in Quarter
E28/2962	Lithium Star Pty Ltd	Buningonia	90	N/A
E28/3232	Lithium Star Pty Ltd	Buningonia	90	N/A
E28/3233	Lithium Star Pty Ltd	Buningonia	90	N/A
E59/2648	Lithium Star Pty Ltd	Lindville	90	N/A
E29/2649	Lithium Star Pty Ltd	Lindville	90	N/A
E70/5990	Lithium Star Pty Ltd	Carnamah	90	N/A
E74/708	Lithium Star Pty Ltd	Myuna Rocks	90	N/A
E74/709	Lithium Star Pty Ltd	Myuna Rocks	90	N/A
E74/729	Lithium Star Pty Ltd	Myuna Rocks	90	N/A
E74/789	Lithium Star Pty Ltd	Myuna Rocks	90	Granted
E74/790	Lithium Star Pty Ltd	Myuna Rocks	90	Granted
E77/2868	Lithium Star Pty Ltd	Split Rock	90	N/A
E77/2869	Lithium Star Pty Ltd	Split Rock	90	N/A
E77/2870	Lithium Star Pty Ltd	Split Rock	90	N/A
E77/2871	Lithium Star Pty Ltd	Split Rock	90	N/A

⁷ Lithium Star Pty Ltd will be the Registered Holder once transfers from the vendor (Chariot Corporation or Stallion Lithium Pty Ltd) are registered at the Department of Mines, Industry Regulation and Safety in WA.

PATERSON:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E45/5226	St George Mining Limited	Paterson	100	N/A

BROADVIEW:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E70/5525	St George Mining Limited	Broadview	100	N/A
E70/5526	St George Mining Limited	Broadview	100	N/A

AJANA:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E70/5521	St George Mining Limited	Ajana	100	N/A
E70/5522	St George Mining Limited	Ajana	100	N/A
E70/6142	St George Mining Limited	Ajana	100	N/A

DESTINY:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E63/2350	Destiny Lithium Pty Ltd	Woolgangie	100	Granted
E15/1687	Destiny Lithium Pty Ltd	Woolgangie	100	Acquired

REGIONAL TENEMENTS:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E37/1382	St George Mining Limited	Stuart Meadows	100	N/A
E77/3105	Destiny Lithium Pty Ltd	Split Rock	100	Granted

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

St George Mining Limited

ABN

21 139 308 973

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(688)	(4,018)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(566)	(1,614)
	(e) administration and corporate costs	(354)	(1,119)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	49	72
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(24)	(55)
1.9	Net cash from / (used in) operating activities	(1,583)	(6,734)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(434)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(434)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	8,001
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(254)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	7,747
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,500	3,338
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,583)	(6,734)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(434)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	7,747

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,917	3,917

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	91	93
5.2	Call deposits	3,826	5,407
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,917	5,500

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	171
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not applicable.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,583)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,583)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,917
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,917
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not Applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

Authorised by: Sarah Shipway, NED/Company Secretary
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.