

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Southern Cross Media Group Limited (ASX: SXL) (**SXL**)

ACN/ARSN 116 024 536

1. Details of substantial holder

Name Anchorage Capital Partners Pty Ltd (**ACP**)

ACN/ARSN (if applicable) 127 136 341

The holder ceased to be a substantial holder on 11/05/2024

The previous notice was given to the company on 18/10/2023

The previous notice was dated 18/10/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
N/A	N/A	N/A	N/A	N/A	N/A

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ACP	<p>ACP and ARN Media Limited (ARN) were associates by having jointly submitted and pursued a non-binding indicative offer to acquire all of the ordinary shares in SXL by way of a scheme of arrangement (Consortium Proposal). A copy of the Consortium Proposal was attached and marked as Annexure "A" to the Form 603: Notice of initial substantial holder lodged by ACP on 18 October 2023.</p> <p>On 11 May 2024, ACP withdrew from pursuing the Consortium Proposal with ARN. Accordingly, on this date, ACP ceased to be an associate of ARN and a substantial holder of SXL.</p>

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ACP	Level 39, 259 George St, Sydney NSW 2000, Australia

Signature

print name D B Dixon

capacity Director

sign here *DB Dixon*

date 13/05/2024