Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ACN/ARSN		JB HI-FI LTD	JB HI-FI LTD 093 220 136				
		093 220 136					
1. Details of subs	tantial hold	er(1)					
Name		BlackRock Gr	oup (BlackRock	Inc. and subsidia	ries named i	n Annexures	
ACN/ARSN (if applicable)		to this for	to this form)				
The holder ceased to substantial holder or The previous notice v The previous notice v	n was given to t	the company on 1	6 /05 /2024 4 /05 /2024 0 /05 /2024				
2. Changes in rel	evant intere	ests					
		nange in the nature of, a rel ed to give a substantial holo		bstantial holder or an associate (or scheme are as follows:	3) in voting securities o	of the company or scheme,	
	ate of hange	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected	
		Annexure A & C					
<u> </u>							

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

print name Emma Okoniewski

capacity *Authorised Signatory

sign here

date 20 / 05 /2024

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

See the definition of "associate" in section 9 of the Corporations Act 2001.

Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

The voting shares of a company constitute one class unless divided into separate classes.

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

	20-May-24
Emma Okoniewski,	Date

Authorised Signatory

2. Changes in relevant interests

	JB HI-FI LTD (JBH)						
Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected		Person's votes affected
12-May-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-60,592	-60,592
13-May-24	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	497	497
13-May-24	BlackRock Financial Management, Inc.	on mkt buy	57.11	AUD	ORD	1,949	1,949
13-May-24	BlackRock Capital Management, Inc.	on mkt buy	57.15	AUD	ORD	1,523	1,523
13-May-24	BlackRock Investment Management (Australia) Limited	on mkt buy	57.15	AUD	ORD	3,117	3,117
13-May-24	BlackRock Investment Management (Australia) Limited	on mkt buy	57.15	AUD	ORD	8,632	8,632
13-May-24	BlackRock Asset Management Deutschland AG	on mkt sell	57.30	AUD	ORD	-1,053	-1,053
13-May-24	BlackRock Institutional Trust Company, National Association	on mkt buy	57.30	AUD	ORD	658	658
13-May-24	BlackRock Asset Management Deutschland AG	on mkt buy	57.30	AUD	ORD	2,459	2,459
13-May-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	60,590	60,590
14-May-24	BlackRock Institutional Trust Company, National Association	on mkt sell	57.73	AUD	ORD	-1,185	-1,185
14-May-24	BlackRock Advisors (UK) Limited	on mkt buy	57.73	AUD	ORD	447	447
14-May-24	BlackRock Institutional Trust Company, National Association	on mkt buy	57.73	AUD	ORD	458	458
14-May-24	BlackRock Investment Management (Australia) Limited	on mkt buy	57.73	AUD	ORD	2,195	2,195
14-May-24	BlackRock Investment Management (Australia) Limited	on mkt sell	57.73	AUD	ORD	-2,818	-2,818
14-May-24	BlackRock Advisors (UK) Limited	on mkt buy	57.73	AUD	ORD	33	33
14-May-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	60,590	60,590
14-May-24	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-60,590	-60,590
15-May-24	BlackRock Institutional Trust Company, National Association	on mkt buy	58.17	AUD	ORD	782	782
15-May-24	BlackRock Institutional Trust Company, National Association	on mkt buy	57.96	AUD	ORD	777	777
15-May-24	BlackRock Financial Management, Inc.	on mkt sell	57.96	AUD	ORD	-1,887	-1,887
15-May-24	BlackRock Fund Advisors	on mkt buy	57.96	AUD	ORD	3,659	3,659
16-May-24	BlackRock Financial Management, Inc.	on mkt sell	57.50	AUD	ORD	-322	-322
16-May-24	BlackRock Investment Management (Australia) Limited	on mkt sell	57.45	AUD	ORD	-1,259	-1,259
16-May-24	BlackRock Institutional Trust Company, National Association	on mkt buy	57.70	AUD	ORD	103	103
16-May-24	BlackRock Investment Management (Australia) Limited	on mkt buy	57.70	AUD	ORD	2,554	2,554
16-May-24	BlackRock Advisors, LLC	on mkt buy	57.70	AUD	ORD	13	13
16-May-24	BlackRock Fund Advisors	on mkt buy	57.70	AUD	ORD	45	45
16-May-24	BlackRock Advisors (UK) Limited	on mkt buy	57.70	AUD	ORD	855	855
16-May-24	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-60,590	-60,590

This is Annexure B of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

Emma Okoniewski, Dat Authorised Signatory	te
7. Addresses The addresses of persons named in this form are as foll	ows:
Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Capital Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom

This is Annexure C of 3 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

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20-May-2024

Date

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.				
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.				
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure A.				
Holder of voting rights:	The Borrower.				
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.				
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure A.				
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.				
Does the lender have the right to recall early?	Yes, at notice.				
Will the securities be returned on settlement?	Yes.				
If yes, detail any exceptions					

A copy of the relevant agreement will be provided to JB HI-FI LTD or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- Bank of Nova Scotia, London Branch GMSLA, 25 August 2011 (a)
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013

- Nomura International plc GMSLA 03 August 2018 q.
- Societe Generale GMSLA, September 28, 2016 r.
- UBS AG GMSLA, May 26, 2016 s.
- UBS AG GMSLA (Pledge), June 2, 2020 t.
- UBS Europe SE GMSLA, 1 February 2019 u.
- The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019 V.
- RBC Europe Limited GMSLA, 4 February 2019 w.
- ING BANK N.V. GMSLA, 27 February, 2019 Χ.
- BANCO SANTANDER, S.A. GMSLA, 11 September, 2019 у.
- Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019 z.

- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities: (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously: (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC