gicForm 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **IPERIONX LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and its entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 22 May 2024
The previous notice was given to the company on 13 March 2024
The previous notice was dated 13 March 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	20,279,671	8.87%	18,687,109	7.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	Common stock	Common stock
14-Mar-24	FIL	SELL	2.1990	30,000	30,000
15-Mar-24	FIL	SELL	2.1206	50,000	50,000
18-Mar-24	FIL	SELL	2.0867	18,877	18,877
19-Mar-24	FIL	SELL	2.0547	55,000	55,000
25-Mar-24	FIL	SELL	2.2124	6,696	6,696
26-Mar-24	FIL	SELL	2.2735	172,516	172,516
27-Mar-24	FIL	SELL	2.2595	114,000	114,000
02-Apr-24	FIL	SELL	2.2702	28,703	28,703
03-Apr-24	FIL	SELL	2.2595	30,128	30,128
04-Apr-24	FIL	SELL	2.2794	19,000	19,000
05-Apr-24	FIL	SELL	2.2784	39,819	39,819
08-Apr-24	FIL	SELL	2.2445	80,000	80,000

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09-Apr-24	FIL	SELL	2.2085	25,000	25,000
10-Apr-24	FIL	SELL	2.2524	55,000	55,000
11-Apr-24	FIL	SELL	2.2880	45,460	45,460
12-Apr-24	FIL	SELL	2.2863	102,872	102,872
15-Apr-24	FIL	SELL	2.2524	47,138	47,138
16-Apr-24	FIL	SELL	2.2420	59,990	59,990
17-Apr-24	FIL	SELL	2.2423	25,392	25,392
17-Apr-24	FIL	SELL	2.2844	12,118	12,118
17-Apr-24	FIL	SELL	2.2423	4,614	4,614
18-Apr-24	FIL	SELL	2.0980	66,851	66,851
18-Apr-24	FIL	SELL	2.0980	12,149	12,149
19-Apr-24	FIL	SELL	2.1241	42,311	42,311
19-Apr-24	FIL	SELL	2.1241	7,689	7,689
22-Apr-24	FIL	SELL	2.1246	42,310	42,310
22-Apr-24	FIL	SELL	2.1246	7,690	7,690
01-May-24	FIL	SELL	2.1122	11,003	11,003
01-May-24	FIL	SELL	2.1122	4,028	4,028
02-May-24	FIL	SELL	2.1034	24,488	24,488
02-May-24	FIL	SELL	2.1034	8,963	8,963
03-May-24	FIL	SELL	2.1273	29,308	29,308
03-May-24	FIL	SELL	2.1273	10,728	10,728
06-May-24	FIL	SELL	2.1470	14,627	14,627
06-May-24	FIL	SELL	2.1470	5,354	5,354
07-May-24	FIL	SELL	2.1565	117,083	117,083
07-May-24	FIL	SELL	2.1565	42,855	42,855
08-May-24	FIL	SELL	2.2000	13,600	13,600
09-May-24	FIL	SELL	2.1657	80,000	80,000
10-May-24	FIL	SELL	2.1327	29,202	29,202

4. **Present Relevant Interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. **Addresses**

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest

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Sign Here _____

Dated: 24 May 2024
Martin Cheng
Regulatory Reporting Senior Manager
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	12,279,310
		CLEARSTREAM BANKING SA LUX (C)		3,428,930
		LANDESBANK BADEN-WUERTTEMBERG		2,978,869
Grand Total				**18,687,109**

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