Announcement Summary

Entity name

PANTORO LIMITED

Date of this announcement

Thursday May 30, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights, expiry 29 May 2025.	64,529,977	30/05/2024
New class - code to be confirmed	Performance rights, expiry 29 May 2026.	64,529,977	30/05/2024
New class - code to be confirmed	Performance rights, expiry 29 May 2025.	32,264,987	30/05/2024

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

PANTORO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30003207467

1.3 ASX issuer code

PNR

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/5/2024

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance rights, expiry 29 May 2025.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Cmrlec	Paul Mathew Cmrlec	20,816,122
Scott Huffadine	Scott James Huffadine	14,571,285
Scott Balloch	Scott Martin Balloch & Sandra Jane Balloch	14,571,285
David Okeby	Okelee Holdings Pty Ltd	14,571,285

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02800978 (Refer pages 18-20).

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02800978 (Refer pages 14-17).

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights will vest on achieving a 3-month VWAP of $0.12.

Issue details

Number of +securities

64,529,977

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ASX +security code	+Security description
New class - code to be confirmed	Performance rights, expiry 29 May 2026.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Cmrlec	Paul Mathew Cmrlec	20,816,122
Scott Huffadine	Scott James Huffadine	14,571,285
Scott Balloch	Scott Martin Balloch & Sandra Jane Balloch	14,571,285
David Okeby	Okelee Holdings Pty Ltd	14,571,285

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https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02800978 (Refer pages 14-17).

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights will vest on achieving gold production exceeding 100,000 ounces in a trailing 12-month period and a target AISC of $1,900.

Issue details

Number of +securities

64,529,977

ASX +security code	+Security description
New class - code to be confirmed	Performance rights, expiry 29 May 2025.

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+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

30/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Cmrlec	Paul Mathew Cmrlec	10,408,061
Scott Huffadine	Scott James Huffadine	7,285,642
Scott Balloch	Scott Martin Balloch & Sandra Jane Balloch	7,285,642
David Okeby	Okelee Holdings Pty Ltd	7,285,642

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02800978 (Refer pages 18-20).

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02800978 (Refer pages 14-17).

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights will vest on achieving gold production exceeding 125,000 ounces in a trailing 12-month period and a target AISC of $1,900.

Issue details

Number of +securities

32,264,987

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNR : ORDINARY FULLY PAID	6,307,828,322

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNRAT : OPTION EXPIRING 30-JUN-2027 EX NIL	4,901,560
PNRAS : SHARE RIGHTS EXPIRING 19-NOV-2026 EX NIL	142,944
PNRAR : OPTION EXPIRING 30-JUN-2026 EX NIL PRICE	7,583,056
PNRAG : OPTION EXPIRING 30-SEP-2024 EX $0.275	36,363,636
New class - code to be confirmed : Performance rights, expiry 29 May 2025.	64,529,977
New class - code to be confirmed : Performance rights, expiry 29 May 2026.	64,529,977
New class - code to be confirmed : Performance rights, expiry 29 May 2025.	32,264,987

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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