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30 May 2024

Notification under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Aura Energy Limited (**ASX: AEE, AIM: AURA**) ("**Aura**" or the "**Company**") under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Corporations Act**").

Further to the Company's ASX announcements on 18 March 2024 and 23 April 2024, the Company confirms that on Thursday, 30 May 2024, it completed the issue of 772,222 fully paid ordinary shares in the capital of the Company ("**Shares**"), at the issue price of A$0.18 per Share to Messrs Andrew Grove and Philip Mitchell, directors of the Company, under the second tranche of the Company's placement (**Tranche 2 Placement**), to raise approximately A$130,000 (before costs). The issue of Shares under the Tranche 2 Placement was approved by the Company's shareholders at the general meeting held on 21 May 2024.

Please refer to the accompanying Appendix 2A and the Company's ASX announcements dated 18 March 2024 and 23 April 2024 for further details regarding the capital raisings.

The Company hereby gives notice pursuant to section 708A(5)(e) of the Corporations Act that:

1. the Company issued the Shares under the Tranche 2 Placement without disclosure to investors under Part 6D.2 of the Corporations Act;

2. as at the date of this notice, the Company has complied with:

    a. the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and

    b. sections 674 and 674A of the Corporations Act; and

3. as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company, other than as set out below:

    As part of its ordinary course of business, the Company is in discussions with government, potential contract parties, staff, communities and other third parties covering a comprehensive range of matters. As at the date of this notice, the discussions and negotiations are incomplete and confidential and none of these matters have advanced to a point where the arrangements have been agreed with any such parties of either a binding or non-binding nature, and there can be no certainty that any agreement or agreements will be

reached, or that any transaction will eventuate. Following the recent drilling program at Tiris, Mauritania, an update to the Mineral Resource estimate has commenced and is anticipated to be released during the June quarter. The information pertaining to this Mineral Resource estimate is currently incomplete and the Company is in the process of updating and compiling this information into a form suitable for the ASX in accordance with the ASX Listing Rules and the JORC Code. The Company will continue to keep the market updated in accordance with its continuous disclosure obligations.

ENDS

The Managing Director & CEO of Aura Energy Ltd has approved this announcement.

For further information, please contact:

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The February 2024 FEED study demonstrated Tiris to be a near-term low-cost 2Mlbs U3O8 pa near term uranium mine with a 17-year mine life with excellent economics and optionality to expand to accommodate resource growth.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash ("SOP") and uranium resource. Utilising only 3% of the resource, a 2023 Scoping Study outlined a 27-year mine life based on mining 3.5Mtpa.

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