

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Baby Bunting Group Ltd  
ACN/ARSN 128 533 693

**1. Details of substantial holder (1)**

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A  
ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 28-05-2024  
The previous notice was given to the company on 08-12-2023  
The previous notice was dated 05-12-2023

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

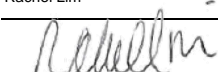
Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name Rachel Lim capacity Company Secretary  
sign here  date 30-05-2024

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

28-05-2024

Rachel Lim

Company Secretary

Dated the 30-05-2024

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
CFSIM Limited (Company No. 00153197)  
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (Company No. 196900420D)  
First Sentier Investors UK Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)  
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
SI Holdings Limited (Company No. SC109439)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)  
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)  
First Sentier Investors EU Holdings Limited (Company No. 727873)  
AlbaCore Capital Group Limited (Company No. 727871)  
AlbaCore Capital Limited (Company No. 581750)  
AlbaCore Capital (UK) Limited (Company No. 10220978)  
AlbaCore Capital LLP (Company No. OC412196)  
FSSA Holdings Limited (Company No. UEN 202418662W)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

28-05-2024

Rachel Lim

Company Secretary

Dated the 30-05-2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
07-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	73,025.34	41,037	Fully Paid ordinary shares	41,037
07-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	213,844.29	120,171	Fully Paid ordinary shares	120,171
14-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	8,652.98	4,983	Fully Paid ordinary shares	4,983
14-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	16,630.46	9,577	Fully Paid ordinary shares	9,577
19-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	13,946.00	7,340	Fully Paid ordinary shares	7,340
19-12-2023	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,761.30	10,927	Fully Paid ordinary shares	10,927
10-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	96,449.21	52,391	Fully Paid ordinary shares	52,391
10-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	39,164.37	21,274	Fully Paid ordinary shares	21,274
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	62,728.41	37,962	Fully Paid ordinary shares	37,962
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	54,481.28	32,971	Fully Paid ordinary shares	32,971
20-02-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	19,834.20	11,019	Fully Paid ordinary shares	11,019
19-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	106,306.66	51,766	Fully Paid ordinary shares	51,766
19-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	42,956.64	20,752	Fully Paid ordinary shares	20,752
24-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,400.85	11,082	Fully Paid ordinary shares	11,082
24-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	33,734.49	18,325	Fully Paid ordinary shares	18,325
23-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	171,584.77	117,952	Fully Paid ordinary shares	117,952
23-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	53,877.72	37,037	Fully Paid ordinary shares	37,037
27-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	78,705.43	56,058	Fully Paid ordinary shares	56,058
28-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	2,574,648.72	1,825,992	Fully Paid ordinary shares	1,825,992