

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme ARB Corporation Limited  
ACN/ARSN 006 708 756

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A  
The holder became a substantial holder on 28 May 2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>4,120,519</b>	<b>4,120,519</b>	<b>5.005%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 4,120,519</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 53,787</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 348,572</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 3,004,417</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 713,743</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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See Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 31 May 2024

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company	ARB Corporation Limited
ACN/ARSN	006 708 756
Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected	
1-Feb-24	The Vanguard Group, Inc.	SELL	33.77	Ordinary	(4,080)	(4,080)	9752
1-Feb-24	The Vanguard Group, Inc.	BUY	33.77	Ordinary	834	834	9968
5-Feb-24	The Vanguard Group, Inc.	BUY	34.70	Ordinary	834	834	9968
7-Feb-24	The Vanguard Group, Inc.	BUY	35.18	Ordinary	695	695	9968
12-Feb-24	The Vanguard Group, Inc.	BUY	36.09	Ordinary	2,085	2,085	9968
13-Feb-24	The Vanguard Group, Inc.	BUY	36.18	Ordinary	8,979	8,979	A067
16-Feb-24	The Vanguard Group, Inc.	BUY	35.92	Ordinary	1,251	1,251	9968
20-Feb-24	The Vanguard Group, Inc.	BUY	39.29	Ordinary	396	396	9979
21-Feb-24	The Vanguard Group, Inc.	SELL	39.44	Ordinary	(4,764)	(4,764)	9752
21-Feb-24	The Vanguard Group, Inc.	BUY	39.05	Ordinary	10,742	10,742	A134
23-Feb-24	The Vanguard Group, Inc.	SELL	40.08	Ordinary	(1,520)	(1,520)	9752
28-Feb-24	The Vanguard Group, Inc.	BUY	40.71	Ordinary	1,148	1,148	A225
5-Mar-24	The Vanguard Group, Inc.	SELL	40.36	Ordinary	(1,940)	(1,940)	9752
8-Mar-24	The Vanguard Group, Inc.	SELL	41.09	Ordinary	(1,552)	(1,552)	9752
8-Mar-24	The Vanguard Group, Inc.	SELL	41.09	Ordinary	(776)	(776)	9752
13-Mar-24	The Vanguard Group, Inc.	SELL	41.78	Ordinary	(1,940)	(1,940)	9752
15-Mar-24	The Vanguard Group, Inc.	BUY	40.92	Ordinary	1,170	1,170	9968
15-Mar-24	The Vanguard Group, Inc.	BUY	41.00	Ordinary	363	363	A074
15-Mar-24	The Vanguard Group, Inc.	SELL	41.00	Ordinary	(1,792)	(1,792)	A134
15-Mar-24	The Vanguard Group, Inc.	SELL	41.00	Ordinary	(3,861)	(3,861)	A134
15-Mar-24	The Vanguard Group, Inc.	BUY	41.00	Ordinary	41	41	A311
21-Mar-24	The Vanguard Group, Inc.	SELL	41.01	Ordinary	(754)	(754)	9752
21-Mar-24	The Vanguard Group, Inc.	BUY	40.90	Ordinary	4,381	4,381	A212
28-Mar-24	The Vanguard Group, Inc.	BUY	41.34	Ordinary	774	774	9968
2-Apr-24	The Vanguard Group, Inc.	BUY	40.68	Ordinary	1,032	1,032	9968
3-Apr-24	The Vanguard Group, Inc.	BUY	40.16	Ordinary	38	38	A311
5-Apr-24	The Vanguard Group, Inc.	BUY	39.89	Ordinary	645	645	9968
10-Apr-24	The Vanguard Group, Inc.	BUY	39.75	Ordinary	3,116	3,116	9755
10-Apr-24	The Vanguard Group, Inc.	SELL	39.36	Ordinary	(564)	(564)	9979
15-Apr-24	The Vanguard Group, Inc.	SELL	38.87	Ordinary	(1,885)	(1,885)	9752
15-Apr-24	The Vanguard Group, Inc.	BUY	39.35	Ordinary	8,174	8,174	A134
22-Apr-24	The Vanguard Group, Inc.	BUY	38.53	Ordinary	11,080	11,080	A067
23-Apr-24	The Vanguard Group, Inc.	SELL	39.23	Ordinary	(754)	(754)	9752
24-Apr-24	The Vanguard Group, Inc.	SELL	38.23	Ordinary	(1,131)	(1,131)	9752
25-Apr-24	The Vanguard Group, Inc.	SELL	37.99	Ordinary	(3,016)	(3,016)	9752
6-May-24	The Vanguard Group, Inc.	BUY	38.39	Ordinary	2,904	2,904	9968
10-May-24	The Vanguard Group, Inc.	BUY	38.10	Ordinary	560	560	9968
13-May-24	The Vanguard Group, Inc.	SELL	38.59	Ordinary	(1,161)	(1,161)	9968
13-May-24	The Vanguard Group, Inc.	BUY	38.59	Ordinary	1,161	1,161	A225
15-May-24	The Vanguard Group, Inc.	BUY	39.56	Ordinary	700	700	9968
20-May-24	The Vanguard Group, Inc.	BUY	37.34	Ordinary	1,116	1,116	9752
24-May-24	The Vanguard Group, Inc.	SELL	37.19	Ordinary	(1,034)	(1,034)	9968
24-May-24	The Vanguard Group, Inc.	BUY	37.19	Ordinary	1,034	1,034	A225
28-May-24	The Vanguard Group, Inc.	BUY	36.22	Ordinary	680	680	9968
31-Jan-24	Vanguard Investments Australia Ltd.	BUY	33.90	Ordinary	750	750	8500
5-Feb-24	Vanguard Investments Australia Ltd.	BUY	34.90	Ordinary	807	807	8536
9-Feb-24	Vanguard Investments Australia Ltd.	SELL	35.74	Ordinary	(3,375)	(3,375)	8500
12-Feb-24	Vanguard Investments Australia Ltd.	BUY	36.03	Ordinary	750	750	8500
15-Feb-24	Vanguard Investments Australia Ltd.	BUY	36.12	Ordinary	265	265	A069
21-Feb-24	Vanguard Investments Australia Ltd.	BUY	39.52	Ordinary	1,036	1,036	8500
21-Feb-24	Vanguard Investments Australia Ltd.	BUY	39.52	Ordinary	810	810	8536
23-Feb-24	Vanguard Investments Australia Ltd.	BUY	40.09	Ordinary	1,065	1,065	8500
26-Feb-24	Vanguard Investments Australia Ltd.	BUY	39.97	Ordinary	270	270	A069
26-Feb-24	Vanguard Investments Australia Ltd.	BUY	39.97	Ordinary	108	108	A069
29-Feb-24	Vanguard Investments Australia Ltd.	BUY	41.44	Ordinary	1,917	1,917	8536
14-Mar-24	Vanguard Investments Australia Ltd.	BUY	41.15	Ordinary	1,628	1,628	8500
14-Mar-24	Vanguard Investments Australia Ltd.	BUY	41.15	Ordinary	592	592	8500
15-Mar-24	Vanguard Investments Australia Ltd.	BUY	41.00	Ordinary	1,388	1,388	A069
19-Mar-24	Vanguard Investments Australia Ltd.	BUY	40.50	Ordinary	750	750	8500
19-Mar-24	Vanguard Investments Australia Ltd.	BUY	40.50	Ordinary	750	750	8500
20-Mar-24	Vanguard Investments Australia Ltd.	SELL	40.46	Ordinary	(108)	(108)	A069
22-Mar-24	Vanguard Investments Australia Ltd.	BUY	40.63	Ordinary	375	375	8500
26-Mar-24	Vanguard Investments Australia Ltd.	BUY	41.28	Ordinary	600	600	8500

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected	
28-Mar-24	Vanguard Investments Australia Ltd.	BUY	41.35	Ordinary	750	750	8500
2-Apr-24	Vanguard Investments Australia Ltd.	SELL	40.88	Ordinary	(1,998)	(1,998)	8500
2-Apr-24	Vanguard Investments Australia Ltd.	BUY	40.88	Ordinary	1,124	1,124	8536
3-Apr-24	Vanguard Investments Australia Ltd.	BUY	40.17	Ordinary	296	296	8500
4-Apr-24	Vanguard Investments Australia Ltd.	BUY	40.43	Ordinary	814	814	8500
5-Apr-24	Vanguard Investments Australia Ltd.	BUY	39.62	Ordinary	584	584	8500
5-Apr-24	Vanguard Investments Australia Ltd.	SELL	39.62	Ordinary	(438)	(438)	8500
5-Apr-24	Vanguard Investments Australia Ltd.	BUY	39.62	Ordinary	816	816	8536
8-Apr-24	Vanguard Investments Australia Ltd.	BUY	39.43	Ordinary	584	584	8500
8-Apr-24	Vanguard Investments Australia Ltd.	BUY	39.43	Ordinary	511	511	8500
10-Apr-24	Vanguard Investments Australia Ltd.	SELL	39.75	Ordinary	(2,555)	(2,555)	8500
19-Apr-24	Vanguard Investments Australia Ltd.	SELL	37.74	Ordinary	(1,728)	(1,728)	8500
23-Apr-24	Vanguard Investments Australia Ltd.	SELL	38.97	Ordinary	(648)	(648)	8500
29-Apr-24	Vanguard Investments Australia Ltd.	BUY	38.66	Ordinary	648	648	8500
1-May-24	Vanguard Investments Australia Ltd.	BUY	37.85	Ordinary	73	73	8500
1-May-24	Vanguard Investments Australia Ltd.	BUY	37.85	Ordinary	219	219	8500
1-May-24	Vanguard Investments Australia Ltd.	BUY	37.85	Ordinary	292	292	8500
2-May-24	Vanguard Investments Australia Ltd.	BUY	37.96	Ordinary	584	584	8500
6-May-24	Vanguard Investments Australia Ltd.	BUY	38.10	Ordinary	270	270	A069
6-May-24	Vanguard Investments Australia Ltd.	BUY	38.10	Ordinary	108	108	A069
9-May-24	Vanguard Investments Australia Ltd.	SELL	37.15	Ordinary	(657)	(657)	8500
13-May-24	Vanguard Investments Australia Ltd.	BUY	38.60	Ordinary	5,000	5,000	8500
17-May-24	Vanguard Investments Australia Ltd.	BUY	38.22	Ordinary	1,626	1,626	8536
20-May-24	Vanguard Investments Australia Ltd.	BUY	37.45	Ordinary	360	360	8500
23-May-24	Vanguard Investments Australia Ltd.	BUY	37.28	Ordinary	292	292	8500
27-May-24	Vanguard Investments Australia Ltd.	BUY	37.23	Ordinary	730	730	8500
28-May-24	Vanguard Investments Australia Ltd.	BUY	36.45	Ordinary	1,628	1,628	A069
28-May-24	Vanguard Investments Australia Ltd.	BUY	36.45	Ordinary	962	962	8500
28-May-24	Vanguard Investments Australia Ltd.	BUY	36.45	Ordinary	740	740	8500

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 31 May 2024