Dear ASX

We act for Old Peak Group Ltd.

We **attach** a Form 604 for your attention (dated 11 June 2024).

We confirm we have also provided a copy of this form to the MLX today.

Kind regards

Paula McCabe

Legal Director

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	METALS X LTD
ACN/ARSN	110 150 055

1. Details of substantial holder (1)

Name	Old Peak Group Ltd.
ACN/ARSN (if applicable)	N/A

There was a change in the interests of the substantial holder on	7 June 2024
The previous notice was given to the company on	12 February 2024
The previous notice was dated	12 February 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	59,888,019	6.60%	50,649,464	5.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2/13/2024	Old Peak Group Ltd	Disposal	99,673.76	315000 ordinary	315,000
2/13/2024	OP Master Fund Ltd	Disposal	99,673.76	315000 ordinary	315,000
2/14/2024	Old Peak Group Ltd	Disposal	70,812.42	226000 ordinary	226,000
2/14/2024	OP Master Fund Ltd	Disposal	70,812.42	226000 ordinary	226,000
2/15/2024	Old Peak Group Ltd	Disposal	71,397.74	227000 ordinary	227,000
2/15/2024	OP Master Fund Ltd	Disposal	71,397.74	227000 ordinary	227,000
2/16/2024	Old Peak Group Ltd	Disposal	97,134.48	313000 ordinary	313,000
2/16/2024	OP Master Fund Ltd	Disposal	97,134.48	313000 ordinary	313,000
2/19/2024	Old Peak Group Ltd	Disposal	79,268.22	257000 ordinary	257,000
2/19/2024	OP Master Fund Ltd	Disposal	79,268.22	257000 ordinary	257,000
2/20/2024	Old Peak Group Ltd	Disposal	70,037.49	229000 ordinary	229,000
2/20/2024	OP Master Fund Ltd	Disposal	70,037.49	229000 ordinary	229,000
2/21/2024	Old Peak Group Ltd	Disposal	64,616.53	216000 ordinary	216,000
2/21/2024	OP Master Fund Ltd	Disposal	64,616.53	216000 ordinary	216,000
2/22/2024	Old Peak Group Ltd	Disposal	49,112.02	166000 ordinary	166,000
2/22/2024	OP Master Fund Ltd	Disposal	49,112.02	166000 ordinary	166,000
3/4/2024	Old Peak Group Ltd	Disposal	48,125.70	145000 ordinary	145,000
3/4/2024	OP Master Fund Ltd	Disposal	48,125.70	145000 ordinary	145,000
3/5/2024	Old Peak Group Ltd	Disposal	33,589.54	100000 ordinary	100,000
3/5/2024	OP Master Fund Ltd	Disposal	33,589.54	100000 ordinary	100,000
3/6/2024	Old Peak Group Ltd	Disposal	33,819.19	100000 ordinary	100,000

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3/6/2024	OP Master Fund Ltd	Disposal	33,819.19	100000 ordinary	100,000
3/27/2024	Old Peak Group Ltd	Disposal	54,558.04	160000 ordinary	160,000
3/27/2024	OP Master Fund Ltd	Disposal	54,558.04	160000 ordinary	160,000
4/2/2024	Old Peak Group Ltd	Disposal	71,752.21	200000 ordinary	200,000
4/2/2024	OP Master Fund Ltd	Disposal	71,752.21	200000 ordinary	200,000
4/3/2024	Old Peak Group Ltd	Disposal	84,099.66	230000 ordinary	230,000
4/3/2024	OP Master Fund Ltd	Disposal	84,099.66	230000 ordinary	230,000
4/4/2024	Old Peak Group Ltd	Disposal	128,123.53	340000 ordinary	340,000
4/4/2024	OP Master Fund Ltd	Disposal	128,123.53	340000 ordinary	340,000
4/5/2024	Old Peak Group Ltd	Disposal	65,548.43	171000 ordinary	171,000
4/5/2024	OP Master Fund Ltd	Disposal	65,548.43	171000 ordinary	171,000
4/8/2024	Old Peak Group Ltd	Disposal	39,061.32	100000 ordinary	100,000
4/8/2024	OP Master Fund Ltd	Disposal	39,061.32	100000 ordinary	100,000
4/9/2024	Old Peak Group Ltd	Disposal	41,337.90	100000 ordinary	100,000
4/9/2024	OP Master Fund Ltd	Disposal	41,337.90	100000 ordinary	100,000
4/11/2024	Old Peak Group Ltd	Disposal	100,960.33	220000 ordinary	220,000
4/11/2024	OP Master Fund Ltd	Disposal	100,960.33	220000 ordinary	220,000
4/15/2024	Old Peak Group Ltd	Disposal	101,026.23	219000 ordinary	219,000
4/15/2024	OP Master Fund Ltd	Disposal	101,026.23	219000 ordinary	219,000
4/16/2024	Old Peak Group Ltd	Disposal	105,623.33	233000 ordinary	233,000
4/16/2024	OP Master Fund Ltd	Disposal	105,623.33	233000 ordinary	233,000
4/17/2024	Old Peak Group Ltd	Disposal	79,442.16	177000 ordinary	177,000
4/17/2024	OP Master Fund Ltd	Disposal	79,442.16	177000 ordinary	177,000
4/18/2024	Old Peak Group Ltd	Disposal	52,512.91	111000 ordinary	111,000
4/18/2024	OP Master Fund Ltd	Disposal	52,512.91	111000 ordinary	111,000
4/22/2024	Old Peak Group Ltd	Disposal	83,538.50	166000 ordinary	166,000
4/22/2024	OP Master Fund Ltd	Disposal	83,538.50	166000 ordinary	166,000
4/26/2024	Old Peak Group Ltd	Disposal	44,213.58	100000 ordinary	100,000
4/26/2024	OP Master Fund Ltd	Disposal	44,213.58	100000 ordinary	100,000
5/1/2024	Old Peak Group Ltd	Disposal	48,437.23	110000 ordinary	110,000
5/1/2024	OP Master Fund Ltd	Disposal	48,437.23	110000 ordinary	110,000
5/2/2024	Old Peak Group Ltd	Disposal	93,185.31	211000 ordinary	211,000
5/2/2024	OP Master Fund Ltd	Disposal	93,185.31	211000 ordinary	211,000
5/21/2024	Old Peak Group Ltd	Disposal	146,224.33	310000 ordinary	310,000
5/21/2024	OP Master Fund Ltd	Disposal	146,224.33	310000 ordinary	310,000
5/21/2024	Old Peak Group Ltd	Disposal	238,688.63	504000 ordinary	504,000
5/21/2024	OP Master Fund Ltd	Disposal	238,688.63	504000 ordinary	504,000
5/22/2024	Old Peak Group Ltd	Disposal	249,212.82	527000 ordinary	527,000
5/22/2024	OP Master Fund Ltd	Disposal	249,212.82	527000 ordinary	527,000
5/27/2024	Old Peak Group Ltd	Disposal	145,579.50	321000 ordinary	321,000
5/27/2024	OP Master Fund Ltd	Disposal	145,579.50	321000 ordinary	321,000
5/29/2024	Old Peak Group Ltd	Disposal	84,850.23	177000 ordinary	177,000
5/29/2024	OP Master Fund Ltd	Disposal	84,850.23	177000 ordinary	177,000
5/30/2024	Old Peak Group Ltd	Disposal	99,501.72	209000 ordinary	209,000
5/30/2024	OP Master Fund Ltd	Disposal	99,501.72	209000 ordinary	209,000
5/31/2024	Old Peak Group Ltd	Disposal	114,946.52	244000 ordinary	244,000
5/31/2024	OP Master Fund Ltd	Disposal	114,946.52	244000 ordinary	244,000
6/3/2024	Old Peak Group Ltd	Disposal	94,537.98	200000 ordinary	200,000
6/3/2024	OP Master Fund Ltd	Disposal	94,537.98	200000 ordinary	200,000
6/4/2024	Old Peak Group Ltd	Disposal	165,854.50	368668 ordinary	368,668
6/4/2024	OP Master Fund Ltd	Disposal	165,854.50	368668 ordinary	368,668
6/5/2024	Old Peak Group Ltd	Disposal	235,848.53	553782 ordinary	553,782
6/5/2024	OP Master Fund Ltd	Disposal	235,848.53	553782 ordinary	553,782
6/6/2024	Old Peak Group Ltd	Disposal	115,254.50	265880 ordinary	265,880
6/6/2024	PCM LP	Disposal	115,254.50	265880 ordinary	265,880
6/7/2024	Old Peak Group Ltd	Disposal	181,840.98	416225 ordinary	416,225
6/7/2024	PCM LP	Disposal	181,840.98	416225 ordinary	416,225

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

OP Master Fund Ltd.	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	12,657,171 Ordinary Shares	12,657,171
PCM LP	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	8,414,336 Ordinary Shares	8,414,336
OP Master Fund Ltd.	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	12,007,565 Ordinary Shares	12,007,565
PCM LP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	17,570,392 Ordinary Shares	17,570,392

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Old Peak Group Ltd.	c/o Old Peak Ltd., Suite 901, 9th Floor, 28 Hennessy Road, Wan Chai, Hong Kong

Signature

print name John Pridjian capacity Director

sign here date 11 June 2024

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