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AMERICAN RARE EARTHS ABN 83 003 453 503

ASX RELEASE

21 June 2024

Resignation of Non-Executive Director Mr. Kenneth Traub

American Rare Earths Limited (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY (**"ARR"** or the "**Company")** announces the resignation of Non-Executive Director Kenneth Traub, effective 20 June 2024.

Mr. Kenneth Traub has advised the Chairman of his resignation from the Board of the Company.

The Board would like to thank Mr. Traub for his contribution since his appointment and wish him well in his future endeavours.

The Appendix 3Z is attached to this announcement.

This announcement has been authorised for release by the Board of American Rare Earths Limited.

Richard Hudson
Chairman

About American Rare Earths Limited:

American Rare Earths (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) owns the Halleck Creek, WY and La Paz, AZ rare earth deposits which have the potential to become the largest and most sustainable rare earth projects in North America. American Rare Earths is developing environmentally friendly and cost-effective extraction and processing methods to meet the rapidly increasing demand for resources essential to the clean energy transition and US national security. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of rare earth elements to help ensure a renewable future.

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Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	American Rare Earths Limited
ABN	83 003 453 503

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Kenneth Traub
Date of last notice	18 August 2023
Date that director ceased to be director	20 June 2024

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,500,000 - Unlisted options exercisable at $0.22 and expiry date of 17 August 2026

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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