

ASX Announcement



Commonwealth
Bank

Appeal in shareholder class action proceedings

Tuesday, 25 June 2024 SYDNEY

Commonwealth Bank of Australia (**CBA**) acknowledges that an appeal was filed from the Federal Court of Australia judgment in the shareholder class action proceedings today.

At first instance, the Federal Court of Australia found in CBA's favour and on 28 May 2024 it dismissed the two class actions commenced against CBA in 2017 and 2018.

CBA intends to defend the appeal.

The judgment related to allegations that CBA was in breach of its continuous disclosure obligations by not disclosing certain material information relating to its Anti-Money Laundering and Counter-Terrorism Financing compliance environment, over a three year period prior to civil penalty proceedings against CBA being commenced by the Australian Transaction Reports and Analysis Centre (AUSTRAC), and that CBA made certain misrepresentations to the market.

CBA announced the judgment at first instance on 10 May 2024.

The release of this announcement was authorised by the Disclosure Committee.

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