

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) AND PERFORMANCE FEE UPDATE¹
AS AT 30 JUNE 2024

A\$ billion	30 Jun 2024	31 May 2024
Retail	17.2	17.1
Institutional	19.4	19.6
Total FUM	36.6	36.7
Global Equities	15.7	15.5
Infrastructure Equities	15.5	15.8
Australian Equities	5.4	5.4
AUD/USD exchange rate	0.66785	0.66505

In June, net flows were flat, and comprised net retail outflows of \$0.2 billion and net institutional inflows of \$0.2 billion.

Magellan funds will pay distributions (net of reinvestment) of approximately \$0.2 billion in July, which will be reflected in the FUM figures in next month's announcement.

Magellan is entitled to estimated performance fees of approximately \$19 million² for the year ended 30 June 2024. Performance fees (if any) may fluctuate significantly from period to period.

4 July 2024

Authorised by

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¹ Funds under management and estimated performance fees are approximate and rounded, and have not been audited.

² Includes performance fees of \$0.1 million disclosed in the Interim Financial Report (at 31 December 2023).