

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Ltd
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish McLennan
Date of last notice	7 June 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	McLennan Superannuation Fund Londolzi Family Trust
Date of change	<ol style="list-style-type: none"> 1. 19 July 2024 2. 22 July 2024 3. 22 July 2024 4. 23 July 2024
No. of securities held prior to change	41,300 Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG) 13,157 MFG Options (expiring 16 April 2027) (ASX: MFGO) 41,116 Units in Magellan High Conviction Trust (ASX: MHHT) 118,026 Units in Magellan Global Fund (Closed Class) (ASX: MGF)
Class	<ol style="list-style-type: none"> 1. Units in Magellan High Conviction Trust (ASX:MHHT) 2. Units in Magellan Global Fund (Open Class) (ASX:MGOC) 3. Units in Magellan Global Fund (Closed Class) (ASX:MGF) 4. Units in Magellan Global Fund (Open Class) (ASX:MGOC)

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Appendix 3Y
Change of Director's Interest Notice

Number acquired	<ol style="list-style-type: none"> 672 Units in Magellan High Conviction Trust (ASX:MHHT) 86,872 Units in Magellan Global Fund (Open Class) (ASX:MGOC)
Number disposed	<ol style="list-style-type: none"> 118,026 Units in Magellan Global Fund (Closed Class) (ASX:MGF) * 86,872 Units in Magellan Global Fund (Open Class) (ASX:MGOC)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> \$1.8343 per Unit in Magellan High Conviction Trust (ASX:MHHT) No cash consideration. Units in the Magellan Global Fund (Open Class) were issued at \$3.0145 per unit, as consideration for the redemption of Magellan Global Fund (Closed Class Units). No cash consideration. Magellan Global Fund (Closed Class) were redeemed at \$2.2188 per unit, and Magellan Global Fund (Open Class) units were issued as consideration for their redemption. \$3.0550 per Unit in Magellan Global Fund (Open Class) (ASX: MGOC)
No. of securities held after change	41,300 Ordinary Shares in Magellan Financial Group Ltd (ASX: MFG) 13,157 MFG Options (expiring 16 April 2027) (ASX: MFGO) 41,788 Units in Magellan High Conviction Trust (ASX: MHHT)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> Issue of securities under distribution reinvestment plan On 22 July 2024, the conversion of Magellan Global Fund's Closed Class Units to Open Class Units (that was approved by unitholders at meetings held on 26 June 2024) was implemented. As a result, eligible Closed Class Unitholders had their Closed Class Units redeemed and were issued with new units in the Magellan Global Fund (Open Class) (ASX: MGOC) at the Conversion Ratio. Same as (2). On-market sale.

*Units were not disposed, but rather were redeemed and Closed Class Unitholders were issued with new units in the Magellan Global Fund (Open Class) (ASX:MGOC)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

25 July 2024

Authorised by

Marcia Venegas | Company Secretary

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