NOTICE OF INITIAL SUBSTANTIAL HOLDER

To:	Company Name/Scheme	GC1 - Glennon Small Companies Limited		
	ACN/ARSN	605 542 229		
1.	Details of Substantial Holder(1)			
	Name	Acorn Capital Limited		
	ACN/ARSN (if applicable)	082 694 531		
	The holder became a substantial holder on	31/07/2024		

Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of Securities	Person's Votes (5)	Voting Power (6)
Ordinary	2,521,348	2,521,348	5.29%

Details of Relevant Interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of Relevant Interest	Nature of Relevant Interest (7)	Class and Number of Securities
	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise, or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities.	2,521,348

Details of Present Registered Holders

The persons registered as holders of the securities referred to in Paragraph 3 above are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Class and Number of Securities
Acorn Capital Ltd	Citicorp Nominees	Citicorp Nominees	2,521,348.00

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Acquisition	Consideration (9)	Class and Number of Securities
See Annexure A			

Associates

The reasons the persons named in Paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

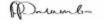
Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 4, 2 Russell Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO

Sign Here



Director

Capacity

Date 2/08/2024

This Annexure A referred to in the Form 603 Notice of Initial Substantial Holder signed by me and dated 2/08/2024

Paramb-

PAUL PALUMBO Director

Date Of Change	<u>Entity</u>	Type of Transaction	Consideration	Quantity
02/04/2024	Acorn Capital Ltd	Purchase	\$12,109.00	23,827
10/04/2024	Acorn Capital Ltd	Purchase	\$21,272.39	41,619
11/04/2024	Acorn Capital Ltd	Purchase	\$13,863.17	27,123
12/04/2024	Acorn Capital Ltd	Purchase	\$638.91	1,250
15/04/2024	Acorn Capital Ltd	Purchase	\$1,434.65	2,863
16/04/2024	Acorn Capital Ltd	Purchase	\$190.92	381
23/04/2024	Acorn Capital Ltd	Purchase	\$55,232.07	111,335
29/04/2024	Acorn Capital Ltd	Purchase	\$6,553.44	13,345
30/04/2024	Acorn Capital Ltd	Purchase	\$9,437.47	19,416
02/05/2024	Acorn Capital Ltd	Purchase	\$13,725.97	28,533
03/05/2024	Acorn Capital Ltd	Purchase	\$6,413.44	13,332
06/05/2024	Acorn Capital Ltd	Purchase	\$492.12	1,023
16/05/2024	Acorn Capital Ltd	Purchase	\$231,355.22	480,932
21/05/2024	Acorn Capital Ltd	Purchase	\$3,184.32	6,562
29/05/2024	Acorn Capital Ltd	Purchase	\$19,791.68	41,210
31/05/2024	Acorn Capital Ltd	Purchase	\$24,266.30	50,527
19/06/2024	Acorn Capital Ltd	Purchase	\$48,276.54	100,000
24/06/2024	Acorn Capital Ltd	Purchase	\$19,489.59	40,581