Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Unico Silver Limited**
ABN	**34 116 865 546**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James Mullens
Date of last notice	10 November 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 July 2024
No. of securities held prior to change	**Direct** 500,000 unlisted options exercisable at $0.3695 each and expiring on 1 November 2024. **Indirect** *Mullens Family Super Fund Pty Ltd <Mullens Family S/F A/C>* 1,172,222 Fully Paid Ordinary Shares
Class	Unlisted Options
Number acquired	2,000,000 unlisted options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration, exercisable at $0.27 per option

+ See chapter 19 for defined terms.

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No. of securities held after change	**Direct** 500,000 unlisted options exercisable at $0.3695 each and expiring on 1 November 2024. 2,000,000 unlisted options exercisable at $0.27 each and expiring on 30 July 2026. **Indirect** *Mullens Family Super Fund Pty Ltd <Mullens Family S/F A/C>* 1,172,222 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted options issued pursuant to Resolution 4 of the General Meeting held on 9 July 2024.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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