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ASX ANNOUNCEMENT

15 August 2024

Not for release to US wire services or distribution in the United States

Completion of Tranche 2 Placement

Bannerman Energy Ltd (**ASX:BMN; OTCQX:BNNLF, NSX:BMN**) (**Bannerman** or **the Company**) confirms that following the receipt of shareholder approval at the general meeting held on 12 August 2024, Tranche 2 of the Placement announced 28 June 2024 (Placement) has been successfully completed. Accordingly, the Company has today issued 2,830,765 new fully paid ordinary shares (New Shares) to new and existing institutional and sophisticated investors at an issue price of A$3.30 per New Share to raise gross proceeds of approximately A$9.3 million.

This ASX release was authorised on behalf of the Board of Directors of Bannerman Energy Ltd by Brandon Munro, Executive Chairman.

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