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resourcing the new economy for a better tomorrow

19 August 2024

APPENDIX 3Y - Correction

EQ Resources Limited ("EQR" or "the Company") refers to the Appendix 3Ys previously announced in the respect of securities held by the Company's director, Richard Morrow, announced on 14 August 2024 and 13 November 2023. It has come to the Company's attention that these Appendices have formatting and typographical errors in the disclosure of Mr Morrow's holdings.

The total number of shares held by Mr Morrow have not changed. The Appendices attached to this announcement have been updated and replace the notices previously announced on 14 August 2024 and 13 November 2023.

The Company has reviewed its notification procedures for directors trading in the Company's shares and is confident that the arrangements currently in place are adequate and does not believe that any additional steps are required to ensure ongoing compliance with Listing Rule 3.19B.

Released on the authority of the Board by

Melanie Leydin
Company Secretary

About the Company

EQ Resources Limited is a leading tungsten mining company dedicated to sustainable mining and processing practices. The Company is listed on the Australian Securities Exchange, with a focus on expanding its world-class tungsten assets at Mt Carbine in North Queensland (Australia) and at Barruecopardo in the Salamanca Province (Spain). The Company leverages advanced minerals processing technology and unexploited resources across multiple jurisdictions, with the aim of being a globally leading supplier of the critical mineral, tungsten. While the Company also holds gold exploration licences in New South Wales (Australia), it aims to create shareholder value through the exploration and development of its current project portfolio whilst continuing to evaluate corporate and exploration opportunities within the new economy and critical minerals sector globally.

Forward-looking Statements

This announcement may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this announcement include risks associated with planned production, including the ability of the Company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates. Neither the Australian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Australian Securities Exchange) accepts responsibility for the adequacy or accuracy of this announcement.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EQ Resources Limited
ABN	77 115 009 106

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Damon Morrow
Date of last notice	13 November 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MR R D & MRS C J MORROW <RD&CJ MORROW FAMILY SF A/C> (Mr & Mrs Morrow are trustees of the super fund) YAVERN CREEK HOLDINGS PTY LTD (director and shareholder) Mr Morrow is a Director and beneficiary of the above entity which are the registered holder of the securities
Date of change	14 August 2024

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No. of securities held prior to change	Indirect 819,471 fully paid ordinary shares held by MR R D & MRS C J MORROW <RD&CJ MORROW FAMILY SF A/C> 6,172,000 fully paid ordinary shares held by YAVERN CREEK HOLDINGS PTY LTD 3,000,000 unlisted options exercisable at $0.06 (6 cents) each, expiring 3 years from issue date (25 May 2024). 312,500 unlisted options exercisable at $0.065 (6.5 cents) exp 31 January 2026
Class	1. Fully paid ordinary shares 2. Unlisted Options
Number acquired	1. 666,667 fully paid ordinary shares and 2. 222,222 unlisted options
Number disposed	3,000,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $0.045 2. $0.0675
No. of securities held after change	Indirect 819,471 fully paid ordinary shares held by MR R D & MRS C J MORROW <RD&CJ MORROW FAMILY SF A/C> 6,838,667 fully paid ordinary shares held by YAVERN CREEK HOLDINGS PTY LTD 312,500 unlisted options exercisable at $0.065 (6.5 cents) exp 31 January 2026 222,222 unlisted options exercisable at $0.0675 (6.75 cents) expiring 29 May 2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options on 25 May 2024 and issue of fully paid ordinary shares and free attaching options approved by shareholders at the Company's EGM on 29 July 2024.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	EQ Resources Limited
ABN	77 115 009 106

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Damon Morrow
Date of last notice	6 February 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MR R D & MRS C J MORROW <RD&CJ MORROW FAMILY SF A/C> (Mr & Mrs Morrow are trustees of the super fund) YAVERN CREEK HOLDINGS PTY LTD (director and shareholder) Mr Morrow is a Director and beneficiary of the above entity which are the registered holder of the securities
Date of change	8 November 2023

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No. of securities held prior to change	Indirect 819,471 fully paid ordinary shares held by MR R D & MRS C J MORROW <RD&CJ MORROW FAMILY SF A/C> 5,172,000 fully paid ordinary shares held by YAVERN CREEK HOLDINGS PTY LTD 4,000,000 unlisted options, vesting as follows: • Tranche 1: 50% at 12-month anniversary of Shareholder's approval; and • Tranche 2: 50% at 24-month anniversary of Shareholder approval exercisable at $0.06 (6 cents) each, expiring 3 years from issue date (25 May 2024). 312,500 unlisted options exercisable at $0.065 (6.5 cents) exp 31 January 2026
Class	1. Fully paid ordinary shares 2. Free Unlisted Options exercisable at $0.060 (6.0 cents) expiring 25 May 2024
Number acquired	1,000,000 Fully paid ordinary shares
Number disposed	1,000,000 unlisted options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.060 (6.0 cents) per Share
No. of securities held after change	Indirect 819,471 fully paid ordinary shares held by MR R D & MRS C J MORROW <RD&CJ MORROW FAMILY SF A/C> 6,172,000 fully paid ordinary shares held by YAVERN CREEK HOLDINGS PTY LTD 3,000,000 unlisted options exercisable at $0.06 (6 cents) each, expiring 3 years from issue date (25 May 2024). 312,500 unlisted options exercisable at $0.065 (6.5 cents) exp 31 January 2026

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Fully Paid Ordinary Shares have been issued pursuant to the exercise of 1,000,000 unlisted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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