Form 603 Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Na	me/Scheme	Nutarm L	imited							
ACN/ARSN		091 323 312								
ACN/ARSN		091 323	312							
	ubstantial holder (1)	Tanarra (	Canital ∆ı	ıstralia Ptv I td and e	ach oth	ner entity lister	l in the colu	ımn head	ed 'Entity' in <b>Annexure</b> A	<b>∆</b> (collectively
Name		Tanarra	Entities)	dotraile i ty Ete dile e	4011 011	ior critity liotoc	1111110 0010	iiiiii iicaa	od Endry in Annickard I	4 (oolicotively
ACN/ARSN (if ap	pplicable)	114 164	331							
The holder becar	ne a substantial holder	on		15/8/2024						
2. Details of vo	ating nower									
		I the voting	a shares	in the company or vo	tina int	erests in the s	cheme that	the subs	tantial holder or an asso	ciate (2) had a
	(3) in on the date the si				-					(=)
	Class of securities			er of securities	1	erson's votes	(5)	Voting	g power (6)	
	Ordinary shares	2	26,865,99	3	26,865	5,993		7.03%		
3 Details of re	levant interests									
		ubstantial	holder or	an associate had in	the follo	owing voting s	ecurities on	the date	the substantial holder be	ecame a
substantial holde	r are as follows:									
	Holder of relevant	interest		Nature of relevant interest (7)		Class and number of securities		er of securities		
	Tanarra Entities		As set out in Annexure		ıre A	26,865,993 ordina		3 ordinary	inary shares	
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715										
JD)										
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		_								
	resent registered hold			l to in more week 2 ok		a aa fallawa				
The persons regi	stered as holders of the Holder of relevant	e securitie:		egistered holder of	ove ar	1	entitled to b	<u> </u>	Class and number	1
	interest			curities			d as holde		of securities	
	Tanarra Entities		J.P. Mo Limited	organ Nominees Aus I Ltd	tralia	N/A			1,312,289 ordinary shares	
				·						•
	Tanarra Entities		J.P. Morgan Nominees Austra Limited		tralia	N/A			175,172 ordinary shares	
	Tanarra Entities		State S	Street Australia Limite	ed	N/A			11,274,362 ordinary shares	
	Tanarra Entities		Citigro	up Pty Limited		N/A			14,004,170 ordinary shares	
	Tanarra Entities			n Stanley Wealth ement Australia Pty l	Ltd	N/A			100,000 ordinary shares	

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure B				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Tanarra Entities	Each entity referred to in the list in Annexure A is an associate of each of each other under section 12 of the Corporations Act 2001 as they are controlled directly or indirectly by Tanarra Pty Ltd ACN 604 735 542 as trustee of the Tanarra Holdings Trust

#### Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tanarra Entities	See Annexure A

## Signature

print name	David Birkbeck	capacity	Company Secretary
sign here	) flille	date	19/82024

#### DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 2 pages referred to in the Form 603, Notice of substantial holder signed by me and dated 19 August 2024

David Birkbeck Company Secretary

Tanarra Capital Australia Pty Ltd

	T =	T		
	Entity	ACN	Registered Address	Nature of relevant interest
1	Tanarra Pty Ltd	604 735 542	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Control of Tanarra Group Pty Ltd
2.	Tanarra Group Pty Ltd	157 818 463	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Control of the remaining entities listed in this Annexure A
3.	Investment Ops No. 1 Pty Ltd	628 499 285	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Control of the remaining entities listed in this Annexure A
12)	Tanarra LTV Fund 1 Pty Ltd	631 878 781	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
5.	Tanarra Capital Pty Ltd	604 388 892	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	Tanarra Capital Australia Pty Ltd	114 164 331	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.  Various client Investment mandates with discretionary power to vote and/or dispose of shares, including some of the shares covered by this notice.
7.	Tanarra Nominees Pty Ltd  Tanarra Consulting Pty Ltd	613 347 185 602 913 548	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000  Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice. Controlled by Tanarra Group Pty Ltd as its controller and associate
9.	Tanarra Foundation Pty Ltd	604 388 990	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	of entities with relevant interests in the shares covered by this notice. Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.

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	10.	Tanarra PE Investments Pty Ltd	605 670 979	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	11.	Tanarra Investments Pty Ltd	615 223 464	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	12.	CWC COF1 Investments Pty Ltd	126 132 536	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	13.	COF2 VCMP GP Pty Ltd	152 806 409	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	14.	Tanarra Capital Private GP1 Pty Ltd	604 820 671	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	15.	TCP 1A Pty Ltd	605 695 814	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	16	Tanarra Data Analytics Pty Ltd	658 431 933	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	5)	Tanarra Ventures Pty Ltd	659 497 748	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	18.	Tanarra Private Equity Pty Ltd	663 432 853	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	19	Tanarra Capital Private GP2 Pty Ltd	663 433 841	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	20.	Tin Alley Ventures Pty Ltd	660 286 608	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	21	Tin Alley Ventures GP1 Pty Ltd	660 289 896	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	22	TAV No.1 Pty Ltd	660 289 967	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.
	23.	Tanarra PE Carry Services No.1 Pty Ltd	672 079 551	Suite 6, Level 31, Grosvenor Place, 225 George Street, Sydney NSW 2000	Controlled by Tanarra Group Pty Ltd as its controller and associate of entities with relevant interests in the shares covered by this notice.

This is Annexure B of 1 page referred to in the Form 603, Notice of substantial holder signed by me and dated 19 August 2024

David Birkbeck Company Secretary

Tanarra Capital Australia Pty Ltd

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant	Date of	Class and	
Interest	Acquisition	number of	Cash Consideration
Tanarra Entities	12/12/2023	161,350	\$ 785,740.61
Tanarra Entities	13/12/2023	265,038	\$ 1,299,657.40
Tanarra Entities	14/12/2023	20,739	\$ 103,785.95
Tanarra Entities	18/12/2023	61,149	\$ 306,356.36
Tanarra Entities	11/01/2024	8,283	\$ 43,143.95
Tanarra Entities	16/01/2024	51,734	\$ 269,017.57
Tanarra Entities	17/01/2024	2,139,152	\$ 11,141,944.34
Tanarra Entities	18/01/2024	204,678	\$ 1,064,359.62
Tanarra Entities	19/01/2024	114,513	\$ 596,289.54
Tanarra Entities	22/01/2024	59,121	\$ 307,895.01
Tanarra Entities	23/01/2024	177,263	\$ 921,921.33
Tanarra Entities	8/04/2024	250,000	\$ 1,289,530.75
Tanarra Entities	9/04/2024	250,000	\$ 1,293,063.51
Tanarra Entities	10/04/2024	250,000	\$ 1,290,532.94
Tanarra Entities	17/04/2024	172,561	\$ 860,690.95
Tanarra Entities	19/04/2024	132,976	\$ 677,843.12
Tanarra Entities	17/05/2024	200,000	\$ 1,012,222.01
Tanarra Entities	23/05/2024	1,000,000	\$ 4,733,190.16
Tanarra Entities	24/05/2024	672,287	\$ 3,091,373.30
Tanarra Entities	27/05/2024	796,995	\$ 3,638,378.79
Tanarra Entities	28/05/2024	275,181	\$ 1,262,605.30
Tanarra Entities	29/05/2024	500,000	\$ 2,528,784.17
Tanarra Entities	30/05/2024	813,919	\$ 3,606,333.79
Tanarra Entities	31/05/2024	1,313,919	\$ 5,878,238.15
Tanarra Entities	3/06/2024	100,002	\$ 455,739.52
Tanarra Entities	4/06/2024	1,000,000	\$ 4,687,289.41
Tanarra Entities	5/06/2024	11,257	\$ 51,873.56
Tanarra Entities	6/06/2024	300,000	\$ 1,420,949.24
Tanarra Entities	7/06/2024	350,001	\$ 1,698,082.42
Tanarra Entities	11/06/2024	610,902	\$ 2,903,454.13
Tanarra Entities	12/06/2024	2,000,000	\$ 9,457,160.07
Tanarra Entities	13/06/2024	122,576	\$ 583,516.90
Tanarra Entities	14/06/2024	161,820	\$ 775,785.12
Tanarra Entities	17/06/2024	218,577	\$ 1,046,023.23
Tanarra Entities	15/08/2024	4,924,682	\$ 19,516,463.25
Tanarra Entities	25/05/2022	100,000	\$ 506,302.00
Tanarra Entities	16/08/2024	2,248,705	\$ 8,855,323.95
Tanarra Entities	19/08/2024	4,826,613	\$ 19,346,507.57

### Notes:

<sup>1.</sup> All of the above acquisitions were transactions on the Australian Securities Exchange or another prescribed financial market. All of the securities acquired are fully paid ordinary shares.

<sup>2.</sup> The Tanarra Entities have a relevant interest in the above securities pursuant to the discretionary client mandates referred to in Annexure A.