

ASX Announcement | 27 August 2024 Raiz Invest Limited (ASX:RZI)

Placement with Existing Shareholders

Raiz Invest Limited (ASX:RZI) (**Raiz**), is pleased to announce that in addition to the new strategic relationship with State Street Global Advisors' Inc. (**State Street Global Advisors'**) and equity raising announced on the ASX yesterday, Raiz has today completed a share placement to existing shareholders TIGA Trading Pty Ltd and Thorney Technologies Ltd for \$1million.

This Placement will result in the issue of 2,439,024 new fully paid ordinary shares in Raiz (**New Shares**) at an issue price of \$0.41 per share (being the same price of shares in Raiz placed with State Street Global Advisors'), with the New Shares ranking equally with existing Raiz shares from the date of issue.

The New Shares are expected to be allotted on Thursday, 29 August 2024, with trading on ASX commencing on a normal settlement basis on Friday, 30 August 2024.

There is no change or update to the SPP to raise up to a further \$2 million. Eligible shareholders recorded on the register at 7.00pm (Sydney time) Friday, 23 August 2024, will be invited to participate in the SPP which opens Friday, 30 August 2024.

Ends

Authorised for release by The Board of Directors.

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About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) is a multi-award-winning micro-investing and fintech platform to help all Australians create wealth. Raiz pioneered the 'Round-Up' concept in Australia – where everyday purchases are rounded-up to the next dollar and the difference is invested into a Raiz Invest account – opening opportunities for first-time investors.

Since launching in 2016, Raiz has led the market by offering innovative products and features alongside an advanced user experience and exceptional customer service. With 9 diverse portfolios to choose from, users of the Raiz platform can invest in up to 99 of the most recognised stocks on the ASX, ETFs, Bitcoin, and the Raiz Residential Property Fund, from as little as \$5. Products range from Raiz Kids to Raiz Invest Super with a product to suit every life stage.

Raiz has also launched sophisticated products, like the customisable Plus portfolio to accommodate investors at all levels of experience and risk appetite. Raiz remains the number one investment app. To find out more, please visit www.raizinvest.com.au or the Investor Hub <https://investorhub.raizinvest.com.au/>.