

MICHAEL HILL

INTERNATIONAL LIMITED

ASX AND NZX ANNOUNCEMENT

LITIGATION UPDATE

27 August 2024

Michael Hill International Limited (**ASX/NZX: MHJ** “**Michael Hill**” or the “**Company**”) refers to its announcement dated 25 March 2024 in respect of MHJ’s appeal of the NSW Supreme Court’s judgement in Gispac Pty Ltd v Michael Hill Jeweller (Australia) Pty Ltd. The judgement related to a dispute between the parties in relation to the supply of packaging in the years 2014 to 2018.

The Company advises that the NSW Court of Appeal handed down its judgement today and has reduced Michael Hill’s liability for damages from \$2,259,971.40 (plus interest) to \$359,858 (plus interest) (**Decision**). Gispac was ordered to pay Michael Hill’s costs of the Appeal however the initial trial costs are subject to further determination by the Court.

The Decision is subject to appeal within 28 days.

This announcement is authorised for release by the Board.

– ENDS –

For more information, please contact:

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ABOUT MICHAEL HILL INTERNATIONAL LIMITED

Michael Hill was founded by Sir Michael Hill in 1979 when he opened his first jewellery store in Whangarei, New Zealand. The Group currently over 300 stores globally across Australia, New Zealand and Canada. The Group’s global headquarters, including its wholesale and manufacturing divisions, are located in Brisbane, Australia. The Company is listed on the ASX (ASX:MHJ) and the NZX (NZX:MHJ).

For more information:

investor.michaelhill.com