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## ASX Release

**Regional Express Holdings Limited (Administrators Appointed) (ACN 099 547 270), Air Partners Pty Ltd (Administrators Appointed) (ACN 065 221 356), Regional Express Pty Ltd (Administrators Appointed) (ACN 101 325 642), Rex Airlines Pty Ltd (Administrators Appointed) (ACN 642 400 048) and Rex Investment Holdings Pty Ltd (Administrators Appointed) (ACN 101 317 677) (together, the “Rex Group”)**

## Deferral Relief

We refer to the appointment of Adam Nikitins, Samuel Freeman and Justin Walsh of Ernst & Young as joint and several Voluntary Administrators (**Administrators**) of the Rex Group on 30 July 2024.

## Deferral of Financial Reporting Obligations

The Administrators of the Rex Group give notice that they intend to rely on the relief set out in ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 (**Instrument**) which provides for the deferral of financial reporting obligations for a minimum period of 6 months and up to a maximum period of 24 months from the date of appointment of the Administrators.

In accordance with the Instrument, all financial reporting obligations of the Rex Group under Part 2M.3 of the Corporations Act 2001 (Cth) (Act) are deferred until:

- (a) if the external administration ends prior to 30 January 2025 (inclusive), 6 months from the date of the appointment of the Administrators; or
- (b) if the external administration extends beyond 30 January 2025, the earlier of:
  - (i) 24 months from the date of the appointment of the Administrators; and
  - (ii) the day the external administration of the Rex Group ends,

**(Deferral Period).**

Subject to the conditions set out in section 8(3) of the Instrument, during the Deferral Period, the Rex Group does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to a financial year or half-year of the Rex Group:

- (a) report to members of the Rex Group under section 314 of the Act within the time required by section 315 of the Act;
- (b) send reports to a member in accordance with a request under subsection 316(1) of the Act within the time required by subsection 316(2) of the Act;
- (c) send reports to a member in accordance with a request under subsection 316A(1) of the Act within the time required by subsection 316A(3) of the Act;
- (d) lodge reports with ASIC under subsection 319(1) of the Act within the time required by subsection 319(3) of the Act; and
- (e) lodge half-year reports with ASIC under subsection 320(1) of the Act within the time required by that subsection,

(collectively, the **Financial Reporting Obligations**).

The Rex Group is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.

### **Deferral of Annual General Meeting**

Section 6A of the Instrument provides that the Rex Group is not required to comply with the requirement under section 250N of the Act to hold an AGM:

- (a) at least once in each calendar year and within 5 months after the end of the financial year; or
- (b) in relation to an earlier financial year of the Rex Group, but only to the extent that section of the Act would have imposed, but for this paragraph (b), a continuing obligation on the company on or after the appointment of a relevant external administrator, where the Rex Group would otherwise be required to hold an AGM during the Deferral Period.

This relief applies until the last day of the Deferral Period. A company relying on this exemption must hold an AGM within 2 months after the end of the Deferral Period and lay before that AGM all outstanding financial reports deferred under section 8 of the Instrument.

Accordingly, the AGM of the Rex Group is deferred until at least 2 months from the date that the financial reporting relief ceases.



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**Member Queries**

Members with reasonable enquiries about the administration of the Rex Group during the Deferral Period are invited to submit their enquiries free of charge to [rex.shareholders@au.ey.com](mailto:rex.shareholders@au.ey.com).

This announcement was authorised to be provided to ASX by the Administrators.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'S. Freeman', written over a light grey horizontal line.

**Sam Freeman**

Joint and Several Administrator

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