Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**AIC MINES LIMITED**
ABN	**11 060 156 452**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Aaron Colleran
Date of last notice	23 August 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	29 August 2024

+ See chapter 19 for defined terms.

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No. of securities held prior to change	11,600,000 Fully Paid Ordinary Shares 2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise; 2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise; 500,000 Incentives (December 2020) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise; 1,188,455 Incentives (June 2022) vested 23 August 2024 will convert to Fully Paid Ordinary Shares on exercise; 2,262,443 Incentives (September 2022) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 1 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 24 October 2022; and 2,496,885 Incentives (December 2023) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 1 of the AIC Mines Limited Notice of Annual General Meeting as released to the ASX on 20 October 2023.
Class	Performance Incentives and Ordinary Shares
Number acquired	500,000 Fully Paid Ordinary Shares
Number disposed	500,000 Incentives (exercised and converted into ordinary shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

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No. of securities held after change	12,100,000 Fully Paid Ordinary Shares 2,000,000 Incentives (Tranche 2) vested 26 August 2019 will convert to Fully Paid Ordinary Shares on exercise; 2,000,000 Incentives (Tranche 3) vested 21 March 2022 will convert to Fully Paid Ordinary Shares on exercise; 1,188,455 Incentives (June 2022) vested 23 August 2024 will convert to Fully Paid Ordinary Shares on exercise; 2,262,443 Incentives (September 2022) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 1 of the AIC Mines Limited Notice of AGM as released to the ASX on 24 October 2022; and 2,496,885 Incentives (December 2023) will vest, converting to Fully Paid Ordinary Shares (on exercise), subject to vesting conditions being achieved as set out in Schedule 2 of the AIC Mines Limited Notice of AGM as released to the ASX on 20 October 2023.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Performance Incentives

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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