15 July 2001

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Deep Yellow Limited

ACN/ARSN: 006 391 948

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 30 August 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	**48,506,708**	**48,506,708**	**5.003%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary – 48,506,708**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	**Brown Brothers Harriman**	Various funds and other accounts of Vanguard Group	**Ordinary – 484,845**
Vanguard Group	**BNY Mellon**	Various funds and other accounts of Vanguard Group	**Ordinary – 4,005,951**
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and other accounts of Vanguard Group	**Ordinary – 35,874,256**
Vanguard Group	**State Street Bank and Trust Company**	Various funds and other accounts of Vanguard Group	**Ordinary – 8,141,656**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 4 September 2024

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:
(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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To Company Deep Yellow Ltd.
ACN/ARSN 006 391 948

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
31-May-2024	The Vanguard Group, Inc.	SELL	1.65	Ordinary	(23,049)	(23,049)
17-Jun-2024	The Vanguard Group, Inc.	BUY	1.44	Ordinary	9,050	9,050
17-Jun-2024	The Vanguard Group, Inc.	BUY	1.44	Ordinary	3,620	3,620
18-Jun-2024	The Vanguard Group, Inc.	BUY	1.43	Ordinary	10,860	10,860
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	2,241	2,241
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	329,614	329,614
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	901,033	901,033
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	128,013	128,013
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	1,282,053	1,282,053
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	638,395	638,395
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	19,239	19,239
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	144,823	144,823
21-Jun-2024	The Vanguard Group, Inc.	BUY	1.46	Ordinary	15,117	15,117
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	198	198
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	29,217	29,217
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	79,866	79,866
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	11,347	11,347
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	113,639	113,639
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	56,586	56,586
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	1,705	1,705
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	12,837	12,837
24-Jun-2024	The Vanguard Group, Inc.	BUY	1.40	Ordinary	1,340	1,340
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.38	Ordinary	681	681
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.37	Ordinary	100,127	100,127
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.37	Ordinary	273,708	273,708
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.37	Ordinary	3,117	3,117
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.37	Ordinary	389,452	389,452
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.37	Ordinary	193,927	193,927
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.38	Ordinary	5,844	5,844
25-Jun-2024	The Vanguard Group, Inc.	BUY	1.38	Ordinary	4,592	4,592
28-Jun-2024	The Vanguard Group, Inc.	SELL	1.33	Ordinary	(14,222)	(14,222)
10-Jul-2024	The Vanguard Group, Inc.	SELL	1.39	Ordinary	(3,282)	(3,282)
16-Jul-2024	The Vanguard Group, Inc.	SELL	1.43	Ordinary	(1,950)	(1,950)
16-Jul-2024	The Vanguard Group, Inc.	BUY	1.43	Ordinary	89,776	89,776
6-Aug-2024	The Vanguard Group, Inc.	SELL	0.98	Ordinary	(2,702)	(2,702)
7-Aug-2024	The Vanguard Group, Inc.	SELL	0.98	Ordinary	(16,212)	(16,212)
29-Aug-2024	The Vanguard Group, Inc.	SELL	1.08	Ordinary	(4,053)	(4,053)
17-May-2024	Vanguard Investments Australia Ltd.	BUY	1.66	Ordinary	17,400	17,400
31-May-2024	Vanguard Investments Australia Ltd.	BUY	1.65	Ordinary	23,049	23,049
31-May-2024	Vanguard Investments Australia Ltd.	BUY	1.65	Ordinary	41,208	41,208
4-Jun-2024	Vanguard Investments Australia Ltd.	SELL	1.64	Ordinary	(17,838)	(17,838)
11-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.53	Ordinary	12,363	12,363
12-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.44	Ordinary	940	940
13-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.44	Ordinary	11,292	11,292
13-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.44	Ordinary	5,950	5,950
14-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.46	Ordinary	7,592	7,592
18-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.43	Ordinary	5,682	5,682
19-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.49	Ordinary	9,470	9,470
21-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.46	Ordinary	2,357,023	2,357,023
24-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.37	Ordinary	11,080	11,080
24-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.37	Ordinary	5,540	5,540
27-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.32	Ordinary	15,708	15,708
27-Jun-2024	Vanguard Investments Australia Ltd.	BUY	1.32	Ordinary	31,416	31,416
1-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.33	Ordinary	11,250	11,250
3-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.41	Ordinary	11,270	11,270
4-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.42	Ordinary	712,655	712,655
4-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.42	Ordinary	14,930	14,930
5-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.41	Ordinary	8,958	8,958
8-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.42	Ordinary	11,090	11,090
9-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.40	Ordinary	22,340	22,340
12-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.51	Ordinary	7,658	7,658
17-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.38	Ordinary	1,063	1,063

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Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.30	Ordinary	2,136	2,136
18-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.30	Ordinary	5,340	5,340
22-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.25	Ordinary	10,870	10,870
22-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.27	Ordinary	74,860	74,860
23-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	6,714	6,714
24-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	6,582	6,582
25-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	9,231	9,231
26-Jul-2024	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	10,980	10,980
2-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	10,800	10,800
2-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	12,960	12,960
5-Aug-2024	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	22,575	22,575
5-Aug-2024	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	37,625	37,625
7-Aug-2024	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	13,572	13,572
8-Aug-2024	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	10,089	10,089
9-Aug-2024	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	19,006	19,006
15-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	6,690	6,690
19-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	5,540	5,540
23-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	10,890	10,890
23-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	5,445	5,445
23-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	6,140	6,140
30-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	125,076	125,076
30-Aug-2024	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	12,876	12,876

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 4 September 2024