

**MAGELLAN FINANCIAL GROUP LTD ('MAGELLAN')  
FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>  
AS AT 30 AUGUST 2024**

<b>A\$ billion</b>	<b>30 Aug 2024</b>	<b>31 Jul 2024</b>
Retail	16.0	16.6
Institutional	21.8	21.8
<b>Total FUM</b>	<b>37.8</b>	<b>38.4</b>
Global Equities	14.2	14.8
Infrastructure Equities	16.5	16.5
Australian Equities	7.1	7.1
AUD/USD exchange rate	0.67850	0.65300

In August, Magellan experienced net outflows of \$0.7 billion, which included net retail outflows of \$0.6 billion (of which \$0.4 billion was previously notified at our results on 15 August 2024 as relating to outflows following the MGF Conversion) and net institutional outflows of \$0.1 billion.

**5 September 2024***Authorised by*

Marcia Venegas | Company Secretary

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.